## **RAIDEEP INDUSTRIES LIMITED**

Regd. Off: C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010, Ph no. : +91-161-2676893, 9814973250 Website:<u>www.raideepindustries.com</u>, Email id:<u>raitex3@gmail.com</u>,

CIN: L18101PB1995PLC017415

Date: 09-11-2023

Head Listing Compliance **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001 Head Listing Compliance **The Calcutta Stock Exchange Ltd.** 7, Lyons Range, Murgighata, BBD Bagh, Kolkata West Bengal – 700001

Security code: 540270

Scrip Code: 028396

## Subject: Non Applicability of Disclosure on Related Party Transactions on a consolidated basis under Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- For the half year ended September 30, 2023

Dear Sir,

This has reference to Regulation 15(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, where a company is exempt from compliance with few specified regulations if the listed entity is having paid up equity share capital not exceeding Rs. 10,00,00,000/- (Rupees Ten Crore) and net worth not exceeding Rs. 25,00,00,000/- (Rupees Twenty Five Crores) as on the last date of previous financial year.

Please note that our Company has **Paid up Capital of Rs. 550.80 Lakhs only** (i.e. less than stipulated limit of Rs.10 Crore) and **Net Worth of Rs. 705.22 Lakhs only** (i.e. less than stipulated limit of Rs. 25 Crore) as per the last audited balance sheet as on March 31, 2023.

Therefore, in terms of the aforesaid Regulation i.e. Regulation 15(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015, the Company is not under any obligation to file **Disclosure on Related Party Transactions on a consolidated basis** for the half year ended on September 30, 2023.

We request you to kindly take the above information on your records.

Thanking you, Yours truly, For Raideep Industries Limited

RAI SAHIB

Rai Sahib Managing Director DIN: 01582498

Place: Ludhiana