

RAIDEEP INDUSTRIES LIMITED

Regd. Off: C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010, Ph no. : +91-161-2676893, 9814973250

Website:www.raideepindustries.com, Email id:raitex3@gmail.com,

CIN: L18101PB1995PLC017415

Date: 09.11.2023

Head Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Security code: 540270

Head Listing Compliance
The Calcutta Stock Exchange Ltd.
7, Lyons Range, Murgighata,
BBD Bagh, Kolkata
West Bengal – 700001
Scrip Code: 028396

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

This is to inform you that the Meeting of the Board of Directors of the Company held on **Thursday, November 09, 2023** (commenced at **12:00 P.M.** and concluded at **03:15 P.M.**) at Registered Office of the Company at C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010 has approved inter alia, the following matters:

1. **Un-audited Standalone and Consolidated Financial Results** as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2023. **(Copy Enclosed).**
2. **Limited Review Report of Statutory Auditors** on the aforesaid Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2023 as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. **(Copy Enclosed).**
3. **Un-audited Standalone and Consolidated Statement of Assets and Liabilities** as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for half year ended September 30, 2023. **(Copy Enclosed)**
4. **Un-audited Standalone and Consolidated Cash Flow Statements** as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for half year ended on September 30, 2023. **(Copy Enclosed).**

Kindly take the above information on your records.

**Thanking you,
Yours truly,
For Raideep Industries Limited**

**Rai Sahib
Managing Director
DIN: 01582498**

Place: Ludhiana

MONTEK S & ASSOCIATES

CHARTERED ACCOUNTANTS

B.O. : 524-L Model Town
Opp. Bawa Bakery, Ludhiana.
Mobile No. 9915666998
Phone No. 0161-4610756,
E-mail: camonteksingh@gmail.com



Head Office :
Shiv Mandir Street, Central Town
Sutheri Road, Hoshiarpur Punjab
Mobile No.8360054645
E-mail: camonteksingh@gmail.com

INDEPENDENT AUDITORS' REPORT ON STATEMENT OF UNAUDITED STANDALONE
FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER,
2023

To,
THE BOARD OF DIRECTORS
RAIDEEP INDUSTRIES LIMITED
C-193A, PHASE VI, FOCAL POINT
LUDHIANA

We have reviewed the accompanying statement of unaudited financial results of RAIDEEP INDUSTRIES LIMITED for the period ended 30th September, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MONTEK S & ASSOCIATES

Chartered Accountants


(Partner)

Montek Singh
M.NO - 546517

UDIN: 23546517BGPHTL8768



Place: Ludhiana

Date: 09.11.2023

RAIDEEP INDUSTRIES LIMITED

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Website:www.raideepindustries.com, Email id:raitex3@gmail.com

CIN: L18101PB1995PLC017415

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2023

Particulars	Amt. (In Lakh)					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from Operations	25.46	86.72	582.27	112.18	869.74	2750.03
II. Other Income	16.75	16.75	18.24	33.5	35.51	70.99
III. Total Income (I +II)	42.21	103.47	600.51	145.68	905.25	2821.02
IV. Expenses						
Cost of Material Consumed						
Purchases of Stock-in-trade	9.41	19.19	616.16	28.60	1062.35	2666.45
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	16.15	67.10	-35.17	83.25	-194.74	75.33
Employee Benefits Expenses	5.92	5.70	6.50	11.62	10.92	20.23
Finance Costs	0.53	0.55	0.55	1.08	1.09	2.35
Depreciation and amortisation expenses	1.58	1.58	1.58	3.16	3.16	6.32
Other Expenses:						
a) Consumption of Stores and Spares						
b) Power and Fuel	0.17	0.16	0.16	0.33	0.32	0.66
c) Operational Expenses						
d) Security Services Charges						
e) Repairs and Maintenance						
f) Water Charges						
g) Insurance						
h) Bank Charges						
i) Rent, Rates & Taxes						1.2
j) Other Expenses	4.98	4.80	2.25	9.78	9.51	17.93
Total Expenses (IV)	38.74	99.08	592.03	137.82	892.61	2790.47
V. Profit/(Loss) before exceptional items and tax (III- IV)	3.47	4.39	8.48	7.86	12.64	30.55
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII. Profit/(Loss) before tax (V-VI)	3.47	4.39	8.48	7.86	12.64	30.55
VIII. Tax Expense						
(1) Current tax	0.25	1.00	2.25	1.25	3.25	8.05
(2) Deferred tax	0.00	0.00	-0.07	0.00	-0.07	1.10
(3) Previous Year Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	3.22	3.39	6.30	6.61	9.46	21.40
X. Profit/(Loss) from discontinued operations						
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII. Profit/(Loss) for the period (IX+XII)	3.22	3.39	6.30	6.61	9.46	21.40
XIV. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	3.22	3.39	6.30	6.61	9.46	21.40
XVI. Paid up Equity Share Capital (Face Value of Rs. 10/- Each)	550.80	550.80	550.80	550.80	550.80	550.80
XVII. Other Equity						154.42
XVIII. Earnings per equity share (for continuing operation):						
(1) Basic	0.06	0.06	0.11	0.12	0.17	0.39
(2) Diluted	0.06	0.06	0.11	0.17	0.17	0.39
XIX. Earnings per equity share (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XX. Earnings per equity share (for Continue & discontinued operation):						
(1) Basic	0.06	0.06	0.11	0.17	0.17	0.39

(2) Diluted	0.06	0.06	0.11	0.17	0.17	0.39
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Notes:

- (1) The above results have been reviewed by Audit Committee meeting held on 9th November 2023 and thereafter approved by the Board of Directors at their meeting held on 9th November 2023
- (2) The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter and half year ended September 30, 2023 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
- (3) The above result results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- (4) The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- (5) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification
- (6) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.
- (7) The above financial results of the Company are available on the Company's website www.raideepindustries.com and also at www.bseindia.com

For Raideep Industries Limited

Rai Sahib
Managing Director
Managing Director
DIN: 01582498

Date: 09.11.2023

Place of signing : Ludhiana

MONTEK S & ASSOCIATES

CHARTERED ACCOUNTANTS

B.O. : 524-L Model Town
Opp. Bawa Bakery, Ludhiana.
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Phone No. 0161-4610756,
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Head Office :
Shiv Mandir Street, Central Town
Sutheri Road, Hoshiarpur Punjab
Mobile No. 8360054645
E-mail: camonteksingh@gmail.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED
QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO
THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

**TO THE BOARD OF DIRECTORS OF
RAIDEEP INDUSTRIES LIMITED
C-193A, PHASE VI, FOCAL POINT
LUDHIANA**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of RAIDEEP INDUSTRIES LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates for the quarter ended 30th September, 2023 and for the period from 01-04-2023 to 30-09-2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th September, 2023 and the corresponding period from 01-04-2023 to 30-09-2023, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable



MONTEK S & ASSOCIATES

CHARTERED ACCOUNTANTS

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Head Office :
Shiv Mandir Street, Central Town
Sutheri Road, Hoshiarpur Punjab
Mobile No.8360054645
E-mail: camonteksingh@gmail.com

4. The Statement includes the results of the following entities:
1. Dashmesh Weaving & Dyeing Mills Private Limited
 2. Jai Maa Processors Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Our conclusion is not modified in respect of this matter.

7. We did not review the interim financial statements / financial information / financial results of associates included in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of Rs. 35.36 Lacs and Rs 54.63 Lacs and total comprehensive income / loss of Rs.38.58 Lacs and Rs. 61.24 Lacs for the quarter ended 30th September, 2023 and for the period from 1-4-23 to 30-09-2023, respectively, as considered in the consolidated unaudited financial results, in respect of Two associates, whose interim financial statements / financial information / financial results have not been reviewed by us. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
Our conclusion on the Statement is not modified in respect of the above matters.

FOR MONTEK S & ASSOCIATES

Chartered Accountant

(Partner)

Montek Singh

M.NO - 546517

UDIN: 23546517BGPPTHM9153

Place: Ludhiana

Date: 09.11.2023

RAIDEEP INDUSTRIES LIMITED

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CIN: L18101PB1995PLC017415

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2023

Particulars	Amt. (In Lakh)					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from Operations	25.46	86.72	582.27	112.18	869.74	2750.03
II. Other Income	16.75	16.75	18.24	33.5	35.51	70.99
III. Total Income (I +II)	42.21	103.47	600.51	145.68	905.25	2821.02
IV. Expenses						
Cost of Material Consumed						
Purchases of Stock-in-trade	9.41	19.19	616.16	28.60	1062.35	2666.45
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	16.15	67.10	-35.17	83.25	-194.74	75.33
Employee Benefits Expenses	5.92	5.70	6.50	11.62	10.92	20.23
Finance Costs	0.53	0.55	0.55	1.08	2.12	2.35
Depreciation and amortisation expenses	1.58	1.58	1.58	3.16	2.13	6.32
Other Expenses:	0.00					
a) Consumption of Stores and Spares	0.00					
b) Power and Fuel	0.17	0.16		0.33		0.66
c) Operational Expenses	0.00					
d) Security Services Charges	0.00					
e) Repairs and Maintenance	0.00					
f) Water Charges	0.00					
g) Insurance	0.00					
h) Bank Charges	0.00					
i) Rent, Rates & Taxes	0.00					1.2
j) Other Expenses	4.98	4.80	2.41	9.78	9.83	17.93
Total Expenses (IV)	38.74	99.08	592.03	137.82	892.61	2790.47
V. Profit/(Loss) before exceptional items and tax (III- IV)	3.47	4.39	8.48	7.86	12.64	30.55
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII. Profit/(Loss) before tax (V-VI)	3.47	4.39	8.48	7.86	12.64	30.55
VIII. Tax Expense						
(1) Current tax	0.25	1.00	2.25	1.25	3.25	8.05
(2) Deferred tax	0.00	0.00	-0.07	0.00	-0.07	1.10
(3) Previous Year Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	3.22	3.39	6.30	6.61	9.46	21.40
Share of Profit/(Loss) of Associates or Joint Ventures	35.36	19.27	15.85	54.63	32.83	420.81
Minority Interest		0.00	0.00		0.00	0.00
Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates/joint ventures	38.58	22.66	22.15	61.24	42.29	442.21
X. Profit/(Loss) from discontinued operations						
XI. Tax expense of discontinued operations		0.00	0.00		0.00	0.00
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)		0.00	0.00		0.00	0.00
XIII. Profit/(Loss) for the period (IX+XII)	38.58	22.66	22.15	61.24	42.29	442.21
XIV. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss		0.00	0.00		0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss		0.00	0.00		0.00	0.00
(B) (i) Items that will be classified to profit or loss		0.00	0.00		0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss		0.00	0.00		0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	38.58	22.66	22.15	61.24	42.29	442.21
XVI. Paid up Equity Share Capital (Face Value of Rs. 10/- Each)	550.80	550.80	550.80	550.80	550.80	550.80
XVII. Other Equity		0.00	0.00	0.00	0.00	943.11
XVIII. Earnings per equity share (for continuing operation):						
(1) Basic	0.70	0.41	0.40	1.11	0.77	8.03
(2) Diluted	0.70	0.41	0.40	1.11	0.77	8.03

XIX. Earnings per equity share (for discontinued operation):						
(1) Basic		0.00	0.00	0.00	0.00	0.00
(2) Diluted		0.00	0.00	0.00	0.00	0.00
XX. Earnings per equity share (for Continue & discontinued operation):						
(1) Basic	0.70	0.41	0.40	1.11	0.77	8.03
(2) Diluted	0.70	0.41	0.40	1.11	0.77	8.03

Notes:

- (1) The above results have been reviewed by Audit Committee meeting held on 9th November 2023 and thereafter approved by the Board of Directors at their meeting held on 9th November 2023
- (2) The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter and half year ended September 30, 2023 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
- (3) The above result results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- (4) The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- (5) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification
- (6) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.
- (7) The above financial results of the Company are available on the Company's website www.raideepindustries.com and also at www.bseindia.com

For Raideep Industries Limited

Rai Sahib
Managing Director
Managing Director
DIN: 01582498

Date: 09.11.2023
Place of signing : Ludhiana

RAIDEEP INDUSTRIES LIMITED

Regd. Off: C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010, Ph no. : +91-161-2676893, 9814973250, Website:www.raideepindustries.com, Email id:raitex3@gmail.com
CIN: L18101PB1995PLC017415

Statement of Unaudited Consolidated Assets and Liabilities as at September 30, 2023

Particulars	Amt. (In Lakh)	
	As at Current Half Year Ended	As at Previous Year Ended
	30.09.2023	31.03.2023
	(Unaudited)	(Audited)
ASSETS		
Non current assets		
(a) Property, Plant and Equipment		
(b) Capital Work in Progress		
(c) Investment Property	148.06	148.06
(d) Goodwill		
(e) Other Intangible Assets	34.91	38.07
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financials Assets-		
(i) Investments	1255.86	1201.23
(ii) Trade Receivables		
(iii) Loans	40.00	40.00
(iv) Other(to be specified)		
(i) Deferred tax assets (net)		
(j) Other non-current assets		
TOTAL NON CURRENT ASSETS	1478.83	1427.36
Current Assets		
(a) Inventories	64.93	148.18
(b) Financials Assets		
(i) Investments		
(ii) Trade receivables	166.24	190.33
(iii) Cash and cash equivalents	0.75	0.69
(iv) Bank Balance other than (iii) above	0.72	1.58
(v) Loans	939.02	949.92
(vi) Otheres (to be specified)		
(c) Current tax Assets		
(d) Other current Assets		
TOTAL CURRENT ASSETS	1171.66	1290.70

TOTAL ASSETS	2650.49	2718.06
EQUITY AND LIABILITES		
Equity-		
(a) Equity Share Capital	550.80	550.80
(b) Other Equity	1004.35	943.11
Liabilities		
Non -Current liabilities		
(a) Financials Liabilities		
(i) Borrowings	20.24	23.14
(ii) Trade Payable		0.00
(iii) Other Financial liabilities (other than specified in item (b) to be specified		0.00
(b) Provisions		0.00
(c) Deffered Tax Liabilites (net)	2.59	2.59
(d) Other Non-Current Liabilities		0.00
TOTAL NON CURRENT LIABLITIES	1577.98	1519.64
Current Liabilities		
(a) Financials Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade Payables	1060.06	1182.18
(A) total outstanding dues of micro enterprises and small enterprises		0.00
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		0.00
(iii) Other Financial liabilities (other than specified in item (c) to be specified		0.00
(b) Other current liabilities	12.45	16.24
(c) Provisions		0.00
(d) Current Tax Liabilities (net)		0.00
TOTAL CURRENT LIABLITIES	1072.51	1198.42
TOTAL EQUITY AND LIABILITES	2650.49	2718.06

0.00

For Raideep Industries Limited

Rai Sahib
Managing Director
Managing Director
DIN: 01582498

Date: 09.11.2023

Place of signing : Ludhiana

RAIDEEP INDUSTRIES LIMITED

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CIN: L18101PB1995PLC017415

Statement of Unaudited Standalone Assets and Liabilities as at September 30, 2023

Particulars	Amt. (In Lakh)	
	As at Current Half Year Ended	As at Previous Year Ended
	30.09.2023 (Unaudited)	31.03.2023 (Audited)
ASSETS		
Non current assets		
(a) Property, Plant and Equipment		
(b) Capital Work in Progress		
(c) Investment Property	148.06	148.06
(d) Goodwill		
(e) Other Intangible Assets	34.91	38.07
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financials Assets-		
(i) Investments	412.54	412.54
(ii) Trade Receivables		
(iii) Loans	40.00	40.00
(iv) Other(to be specified)		
(i) Deferred tax assets (net)		
(j) Other non-current assets		
TOTAL NON CURRENT ASSETS	635.51	638.67
Current Assets		
(a) Inventories	64.93	148.18
(b) Financials Assets		
(i) Investments		
(ii) Trade receivables	166.24	190.33
(iii) Cash and cash equivalents	0.75	0.69
(iv) Bank Balance other than (iii) above	0.72	1.58
(v) Loans	939.02	949.92
(vi) Otheres (to be specified)		
(c) Current tax Assets		
(d) Other current Assets		
TOTAL CURRENT ASSETS	1171.66	1290.70

TOTAL ASSETS	1807.17	1929.37
EQUITY AND LIABILITES		
Equity-		
(a) Equity Share Capital	550.80	550.80
(b) Other Equity	161.03	154.42
Liabilities		
Non -Current liabilities		
(a) Financials Liabilities		
(i) Borrowings	20.24	23.14
(ii) Trade Payable	0.00	0.00
(iii) Other Financial liabilities (other than specified in item (b) to be specified	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deffered Tax Liabilites (net)	2.59	2.59
(d) Other Non-Current Liabilities	0.00	0.00
TOTAL NON CURRENT LIABLITIES	734.66	730.95
Current Liabilities		
(a) Financials Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade Payables	1060.06	1182.18
(A) total outstanding dues of micro enterprises and small enterprises		0.00
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		0.00
(iii) Other Financial liabilities (other than specified in item (c) to be specified		0.00
(b) Other current liabilities	12.45	16.24
(c) Provisions	0.00	0.00
(d) Current Tax Liabilities (net)	0.00	0.00
TOTAL CURRENT LIABLITIES	1072.51	1198.42
TOTAL EQUITY AND LIABILITES	1807.17	1929.37

For Raideep Industries Limited

Rai Sahib
Managing Director
Managing Director
DIN: 01582498

Date: 09.11.2023

Place of signing : Ludhiana

RAIDEEP INDUSTRIES LIMITED

Regd. Off: C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010,

Ph no. : +91-161-2676893, 9814973250

Website:www.raideepindustries.com, Email id:raitex3@gmail.com

CIN: L18101PB1995PLC017415

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2023

<i>Particulars</i>	Amount in lacs
	Half year ended
	01-04-2023 to 30-09-2023
	Unaudited
Cash flow from Operating Activities	
Profit Before Tax	7.86
Adjustments for	
Adjustments for finance costs	1.08
Adjustments for decrease (increase) in inventories	83.25
Adjustments for decrease (increase) in trade receivables, current	24.09
Adjustments for decrease (increase) in trade receivables, non-current	
Adjustments for decrease (increase) in other current assets	
Adjustments for other financial assets, non-current	
Adjustments for other financial assets, current	
Adjustments for other bank balances	
Adjustments for increase (decrease) in trade payables, current	-125.91
Adjustments for increase (decrease) in trade payables, non-current	
Adjustments for increase (decrease) in other current liabilities	
Adjustments for increase (decrease) in other non-current liabilities	
Adjustments for depreciation and amortisation expense	3.16
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	
Adjustments for provisions, current	-1.25
Adjustments for provisions, non-current	
Adjustments for other financial liabilities, current	
Adjustments for other financial liabilities, non-current	
Adjustments for unrealised foreign exchange losses gains	
Adjustments for dividend income	
Adjustments for interest income	-33.5
Adjustments for share-based payments	
Adjustments for fair value losses (gains)	
Adjustments for undistributed profits of associates	54.63
Other adjustments for which cash effects are investing or financing cash flow	-54.63
Other adjustments to reconcile profit (loss)	
Other adjustments for non-cash items	
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	
Total adjustments for reconcile profit (loss)	-49.08
Net cash flows from (used in) operations	-41.22

Dividends received	
Interest paid	
Interest received	
Income taxes paid (refund)	
Other inflows (outflows) of cash	
Net cash flows from (used in) operating activities	
Cash flows from used in investing activities	
Cash flows from losing control of subsidiaries or other businesses	
Cash flows used in obtaining control of subsidiaries or other businesses	
Other cash receipts from sales of equity or debt instruments of other entities	
Other cash payments to acquire equity or debt instruments of other entities	
Other cash receipts from sales of interests in joint ventures	
Other cash payments to acquire interests in joint ventures	
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	
Proceeds from sales of property, plant and equipment	
Purchase of property, plant and equipment	
Proceeds from sales of investment property	
Purchase of investment property	
Proceeds from sales of intangible assets	
Purchase of intangible assets	
Proceeds from sales of intangible assets under development	
Purchase of intangible assets under development	
Proceeds from sales of goodwill	
Purchase of goodwill	
Proceeds from biological assets other than bearer plants	
Purchase of biological assets other than bearer plants	
Proceeds from government grants	
Proceeds from sales of other long-term assets	
Cash receipts from repayment of advances and loans made to other parties	10.9
Cash payments for future contracts, forward contracts, option contracts and swap contracts	
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	
Dividends received	
Interest received	33.5
Income taxes paid (refund)	
Other inflows (outflows) of cash	
Net cash flows from (used in) investing activities	44.4
Cash flows from used in financing activities	
Proceeds from changes in ownership interests in subsidiaries	
Payments from changes in ownership interests in subsidiaries	
Proceeds from issuing shares	
Proceeds from issuing other equity instruments	
Payments to acquire or redeem entity's shares	
Payments of other equity instruments	
Proceeds from exercise of stock options	
Proceeds from issuing debentures notes bonds etc	
Proceeds from borrowings	

Repayments of borrowings	
Payments of finance lease liabilities	
Payments of lease liabilities	
Dividends paid	
Interest Paid	-1.08
Income taxes paid (refund)	-2.9
Other inflows (outflows) of cash	
Net cash flows from (used in) financing activities	-3.98
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-0.8
Effect of exchange rate changes on cash and cash equivalents	
Effect of exchange rate changes on cash and cash equivalents	
Net increase (decrease) in cash and cash equivalents	-0.8
Cash and cash equivalents cash flow statement at beginning of period	2.27
Cash and cash equivalents cash flow statement at end of period	1.47
For Raideep Industries Limited	
<p>Rai Sahib Managing Director DIN: 01582498</p>	
<p>Date: 09.11.2023 Place: Ludhiana</p>	

RAIDEEP INDUSTRIES LIMITED

Regd. Off: C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010,

Ph no. : +91-161-2676893, 9814973250

Website:www.raideepindustries.com, Email id:raitex3@gmail.com

CIN: L18101PB1995PLC017415

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2023

<i>Particulars</i>	Amount in lacs
	Half year ended
	01-04-2023 to 30-09-2023
	Unaudited
Cash flow from Operating Activities	
Profit Before Tax	7.86
Adjustments for	
Adjustments for finance costs	1.08
Adjustments for decrease (increase) in inventories	83.25
Adjustments for decrease (increase) in trade receivables, current	24.09
Adjustments for decrease (increase) in trade receivables, non-current	
Adjustments for decrease (increase) in other current assets	
Adjustments for other financial assets, non-current	
Adjustments for other financial assets, current	
Adjustments for other bank balances	
Adjustments for increase (decrease) in trade payables, current	-125.91
Adjustments for increase (decrease) in trade payables, non-current	
Adjustments for increase (decrease) in other current liabilities	
Adjustments for increase (decrease) in other non-current liabilities	
Adjustments for depreciation and amortisation expense	3.16
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	
Adjustments for provisions, current	-1.25
Adjustments for provisions, non-current	
Adjustments for other financial liabilities, current	
Adjustments for other financial liabilities, non-current	
Adjustments for unrealised foreign exchange losses gains	
Adjustments for dividend income	
Adjustments for interest income	-33.5
Adjustments for share-based payments	
Adjustments for fair value losses (gains)	
Adjustments for undistributed profits of associates	
Other adjustments for which cash effects are investing or financing cash flow	
Other adjustments to reconcile profit (loss)	
Other adjustments for non-cash items	
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	
Total adjustments for reconcile profit (loss)	-49.08
Net cash flows from (used in) operations	-41.22
Dividends received	

Interest paid	
Interest received	
Income taxes paid (refund)	
Other inflows (outflows) of cash	
Net cash flows from (used in) operating activities	
Cash flows from used in investing activities	
Cash flows from losing control of subsidiaries or other businesses	
Cash flows used in obtaining control of subsidiaries or other businesses	
Other cash receipts from sales of equity or debt instruments of other entities	
Other cash payments to acquire equity or debt instruments of other entities	
Other cash receipts from sales of interests in joint ventures	
Other cash payments to acquire interests in joint ventures	
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	
Proceeds from sales of property, plant and equipment	
Purchase of property, plant and equipment	
Proceeds from sales of investment property	
Purchase of investment property	
Proceeds from sales of intangible assets	
Purchase of intangible assets	
Proceeds from sales of intangible assets under development	
Purchase of intangible assets under development	
Proceeds from sales of goodwill	
Purchase of goodwill	
Proceeds from biological assets other than bearer plants	
Purchase of biological assets other than bearer plants	
Proceeds from government grants	
Proceeds from sales of other long-term assets	
Cash receipts from repayment of advances and loans made to other parties	10.9
Cash payments for future contracts, forward contracts, option contracts and swap contracts	
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	
Dividends received	
Interest received	33.5
Income taxes paid (refund)	
Other inflows (outflows) of cash	
Net cash flows from (used in) investing activities	44.4
Cash flows from used in financing activities	
Proceeds from changes in ownership interests in subsidiaries	
Payments from changes in ownership interests in subsidiaries	
Proceeds from issuing shares	
Proceeds from issuing other equity instruments	
Payments to acquire or redeem entity's shares	
Payments of other equity instruments	
Proceeds from exercise of stock options	
Proceeds from issuing debentures notes bonds etc	
Proceeds from borrowings	
Repayments of borrowings	

Payments of finance lease liabilities	
Payments of lease liabilities	
Dividends paid	
Interest Paid	-1.08
Income taxes paid (refund)	-2.9
Other inflows (outflows) of cash	
Net cash flows from (used in) financing activities	-3.98
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-0.8
Effect of exchange rate changes on cash and cash equivalents	
Effect of exchange rate changes on cash and cash equivalents	
Net increase (decrease) in cash and cash equivalents	-0.8
Cash and cash equivalents cash flow statement at beginning of period	2.27
Cash and cash equivalents cash flow statement at end of period	1.47

For Raideep Industries Limited

**Rai Sahib
Managing Director
DIN: 01582498**

**Date: 09.11.2023
Place: Ludhiana**