

# RAIDEEP INDUSTRIES LIMITED

Regd. Off: C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010, Ph no. : +91-161-2676893,  
9872972951, Website: [www.raideepindustries.com](http://www.raideepindustries.com), Email id: [raitex3@gmail.com](mailto:raitex3@gmail.com),  
CIN: L18101PB1995PLC017415

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**Date: 09.02.2023**

The Head- Listing Compliance  
**BSE Limited**  
PhirozeJeejeebhoy Towers  
Dalal Street  
Mumbai-400001

The Head Listing Compliance  
**Calcutta Stock Exchange Limited**  
7, Lyons Range, Dalhousie,  
Murgighata, BBD Bagh,  
Kolkata- 700001

**Security code: 540270**

**Scrip Code: 028396**

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is to inform you that Board of Directors of the Company in their meeting held today, i.e. **Thursday, 09<sup>th</sup> February, 2023** (commenced at **02:00 P.M.** and concluded at **07.15 P.M.**), have considered and approved the following business(s):

- 1. Unaudited Standalone and Consolidated Financial Results** as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December 31<sup>st</sup>, 2022. **(Copy Enclosed)**
- Took note of the **Limited Review Report** on Standalone and Consolidated Financial Results as per Annexure V of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter ended December 31<sup>st</sup>, 2022. **(Copy Enclosed)**
- Taking note of undertaking of non-applicability of Regulation 32 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for the quarter ended December 31, 2022. **(Copy Enclosed)**
- Took note of Statement of Investor Complaints/Grievances under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended December 31<sup>st</sup>, 2022.
- Took note of Closure of Trading Window for Designated Persons as required under SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 for the quarter ended December 31<sup>st</sup>, 2022.
- Took note of Certificate of Non Applicability of Compliance with Report on Corporate Governance as required under Regulation 27(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter ended December 31<sup>st</sup>, 2022.

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9872972951, Website: [www.raideepindustries.com](http://www.raideepindustries.com), Email id: [raitex3@gmail.com](mailto:raitex3@gmail.com),  
CIN: L18101PB1995PLC017415

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7. Took note of The Reconciliation of Share Capital Audit Report under Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018 for the quarter ended December 31<sup>st</sup>, 2022.
8. Took note of Shareholding pattern pursuant to Regulation 31 of the (Listing Obligations and Disclosure Requirements) Regulation 2015 for the quarter ended December 31<sup>st</sup>, 2022.
9. Took note of Confirmation Certificate in the matter of Regulation 74(5) of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 for the quarter ended December 31<sup>st</sup>, 2022.
10. Took Note of Certificate of Maintenance of Structured Digital Database (SDD) pursuant to Regulation 3(5) of SEBI (Prohibition of Insider Trading) Regulation, 2015.

Kindly take the above information on your records.

Sincerely,

**For Raideep Industries Limited**

**(Rai Sahib)**  
**Managing Director**  
**DIN: 01582498**

**Place: Ludhiana**

# MONTEK S & ASSOCIATES

CHARTERED ACCOUNTANTS

B.O. : 524-L Model Town  
Opp. Bawa Bakery, Ludhiana.  
Mobile No. 9915666998  
Phone No. 0161-4610756.  
E-mail: camonteksingh@gmail.com



Head Office :  
Shiv Mandir Street, Central Town  
Sutheri Road, Hoshiarpur Punjab  
Mobile No.8360054645  
E-mail: camonteksingh@gmail.com

## LIMITED REVIEW REPORT ON STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31<sup>ST</sup> DECEMBER, 2022

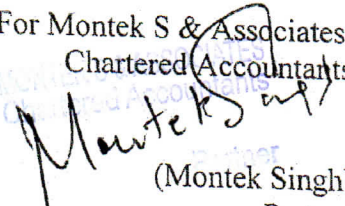
To,  
THE BOARD OF DIRECTORS OF  
RAIDEEP INDUSTRIES LIMITED  
C-193A, PHASE VI, FOCAL POINT  
LUDHIANA

We have reviewed the accompanying statement of unaudited financial results of RAIDEEP INDUSTRIES LIMITED for the period ended 31<sup>ST</sup> DECEMBER, 2022 This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Montek S & Associates.  
Chartered Accountants

  
(Montek Singh)  
Partner  
(Membership Number 546517)

Date: 09-02-2023  
Place: Ludhiana

# MONTEK S & ASSOCIATES

CHARTERED ACCOUNTANTS

B.O. : 524-L Model Town  
Opp. Bawa Bakery, Ludhiana.  
Mobile No. 9915666998  
Phone No. 0161-4610756.  
E-mail: camonteksingh@gmail.com



Head Office :  
Shiv Mandir Street, Central Town  
Sutheri Road, Hoshiarpur Punjab  
Mobile No.8360054645  
E-mail: camonteksingh@gmail.com

**Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
RAIDEEP INDUSTRIES LIMITED  
C-193A, PHASE VI, FOCAL POINT  
LUDHIANA**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Raideep Industries Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended 31st December, 2022 and for the period from 01.10.2022 to 31.12.2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30<sup>th</sup> September, 2021 and the corresponding period from 01.10.2022 to 31.12.2022, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

1. Dashmesh Weaving & Dyeing Mills Private Limited
2. Jai Maa Processors Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information

# MONTEK S & ASSOCIATES

CHARTERED ACCOUNTANTS

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Phone No. 0161-4610756.  
E-mail: camonteksingh@gmail.com



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Sutheri Road, Hoshiarpur Punjab  
Mobile No.8360054645  
E-mail: camonteksingh@gmail.com

required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Our conclusion is not modified in respect of this matter.

7. We did not review the interim financial statements / financial information / financial results of associates included in the consolidated unaudited financial results, The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax of Rs. 34.24 Lacs and Rs.67.07 Lacs and total comprehensive income / loss of Rs.56.35Lacs and Rs. 78.50Lacs for the quarter ended 31<sup>st</sup> December, 2022 and for the period from 01-10-2022 to 31.12.2022 ,respectively, as considered in the consolidated unaudited financial results, in respect of three associates, whose interim financial statements / financial information / financial results have not been reviewed by us. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph.3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For Montek S. & Associates.  
Chartered Accountants

For MONT...  
Chartered Accountants  
Partner  
(Montek Singh)  
Partner  
(Membership Number 546517)


**Place: Ludhiana**  
**Date: 09-02-2023**

**Statement of Standalone Unaudited Financial Results for the Quarter ended December 31, 2022**

Particulars	Amt. (In Lakhs)					
	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I. Revenue from Operations</b>	838.35	582.27	776.29	1708.09	1343.36	2010.22
<b>II. Other Income</b>	17.00	18.24	16.38	52.51	49.12	69.08
<b>III. Total Income (I +II)</b>	<b>855.35</b>	<b>600.51</b>	<b>792.67</b>	<b>1760.60</b>	<b>1392.48</b>	<b>2079.30</b>
<b>IV. Expenses</b>						
Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-trade	615.92	616.16	441.47	1678.27	1211.52	1967.39
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	228.00	-35.17	337.01	33.26	138.00	36.89
Employee Benefits Expenses	4.39	6.50	1.48	15.31	4.80	17.67
Finance Costs	0.50	0.55	0.59	1.59	1.72	2.52
Depreciation and amortisation expenses	1.57	1.58	2.49	4.73	7.48	10.90
Other Expenses	2.34	2.41	3.69	12.17	13.08	21.71
<b>Total Expenses (IV)</b>	<b>852.72</b>	<b>592.03</b>	<b>786.73</b>	<b>1745.33</b>	<b>1376.60</b>	<b>2057.08</b>
<b>V. Profit/(Loss) before exceptional items and tax (III- IV)</b>	<b>2.63</b>	<b>8.48</b>	<b>5.94</b>	<b>15.27</b>	<b>15.88</b>	<b>22.22</b>
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
<b>VII. Profit/(Loss) before tax (V-VI)</b>	<b>2.63</b>	<b>8.48</b>	<b>5.94</b>	<b>15.27</b>	<b>15.88</b>	<b>22.22</b>
<b>VIII. Tax Expense</b>						
(1) Current tax	1.06	2.25	1.60	4.31	4.00	5.49
(2) Deferred tax	-0.40	-0.07	0.00	-0.47	0.00	0.10
(3) Previous Year Tax	0.00	0.00	0.00	0.00	0.00	0.27
<b>IX. Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>1.97</b>	<b>6.30</b>	<b>4.34</b>	<b>11.43</b>	<b>11.88</b>	<b>16.36</b>
<b>X. Profit/(Loss) from discontinued operations</b>	0.00	0.00	0.00	0.00	0.00	0.00
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
<b>XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>XIII. Profit/(Loss) for the period (IX+XII)</b>	<b>1.97</b>	<b>6.30</b>	<b>4.34</b>	<b>11.43</b>	<b>11.88</b>	<b>16.36</b>
<b>XIV. Other Comprehensive Income</b>						
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)</b>	<b>1.97</b>	<b>6.30</b>	<b>4.34</b>	<b>11.43</b>	<b>11.88</b>	<b>16.36</b>
<b>XVI. Paid-up Equity Capital (Face Value of Rs 10/- each)</b>	<b>550.80</b>	<b>550.80</b>	<b>550.80</b>	<b>550.80</b>	<b>550.80</b>	<b>550.80</b>
<b>XVII. Other Equity</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>133.02</b>
<b>XVIII. Earnings per equity share (for continuing operation):</b>						
(1) Basic	0.04	0.11	0.08	0.21	0.22	0.30
(2) Diluted	0.04	0.11	0.08	0.21	0.22	0.30
<b>XIX. Earnings per equity share (for discontinued operation):</b>						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
<b>XVIV. Earnings per equity share (for discontinued &amp; continuing operations)</b>						
(1) Basic	0.04	0.11	0.08	0.21	0.22	0.30
(2) Diluted	0.04	0.11	0.08	0.21	0.22	0.30

Notes:
(1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 9th, February 2023. The Statutory Auditors have carried out their limited review of the above results.
(2) The above results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
(3) The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
(4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification
(5) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.

**For Raideep Industries Limited**

	Digitally signed by RAI SAHIB Date: 2023.02.09 17:49:55 +05'30'
<b>(Rai Sahib)</b> <b>Managing Director</b> <b>DIN: 01582498</b>	
Date: 09.02.2023 Place: Ludhiana	

Statement of Consolidated Unaudited Financial Results for the Quarter ended December 31, 2022						
Particulars	Amt. (In Lakhs)					
	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I. Revenue from Operations</b>	838.35	582.27	776.29	1708.09	1343.36	2010.22
<b>II. Other Income</b>	17.00	18.24	16.38	52.51	49.12	69.08
<b>III. Total Income (I +II)</b>	<b>855.35</b>	<b>600.51</b>	<b>792.67</b>	<b>1760.60</b>	<b>1392.48</b>	<b>2079.30</b>
<b>IV. Expenses</b>						
Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-trade	615.92	616.16	441.47	1678.27	1211.52	2004.28
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	228.00	-35.17	337.01	33.26	138.00	0.00
Employee Benefits Expenses	4.39	6.50	1.48	15.31	4.80	17.67
Finance Costs	0.50	0.55	0.59	1.59	1.72	2.52
Depreciation and amortisation expenses	1.57	1.58	2.49	4.73	7.48	10.89
Other Expenses	2.34	2.41	3.69	12.17	13.08	21.72
<b>Total Expenses (IV)</b>	<b>852.72</b>	<b>592.03</b>	<b>786.73</b>	<b>1745.33</b>	<b>1376.60</b>	<b>2057.08</b>
<b>V. Profit/(Loss) before exceptional items and tax (III- IV)</b>	<b>2.63</b>	<b>8.48</b>	<b>5.94</b>	<b>15.27</b>	<b>15.88</b>	<b>22.22</b>
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
<b>VII. Profit/(Loss) before tax (V-VI)</b>	<b>2.63</b>	<b>8.48</b>	<b>5.94</b>	<b>15.27</b>	<b>15.88</b>	<b>22.22</b>
<b>VIII. Tax Expense</b>						
(1) Current tax	1.06	2.25	1.60	4.31	4.00	5.49
(2) Deferred tax	-0.40	-0.07	0.00	-0.47	0.00	0.10
(3) Previous Year Tax	0.00	0.00	0.00	0.00	0.00	0.27
<b>IX. Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>1.97</b>	<b>6.30</b>	<b>4.34</b>	<b>11.43</b>	<b>11.88</b>	<b>16.36</b>
Share of Profit/(Loss) of Associates or Joint Ventures	34.24	15.85	13.80	67.07	42.65	68.00
Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates/joint ventures</b>	<b>36.21</b>	<b>22.15</b>	<b>18.14</b>	<b>78.50</b>	<b>54.53</b>	<b>84.36</b>
<b>X. Profit/(Loss) from discontinued operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
<b>XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XIII. Profit/(Loss) for the period (IX+XII)</b>	<b>36.21</b>	<b>22.15</b>	<b>18.14</b>	<b>78.50</b>	<b>54.53</b>	<b>84.36</b>
<b>XIV. Other Comprehensive Income</b>						
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)</b>	<b>36.21</b>	<b>22.15</b>	<b>18.14</b>	<b>78.50</b>	<b>54.53</b>	<b>84.36</b>
<b>XVI. Paid-up Equity Capital (Face Value of Rs.10/- each)</b>	<b>550.80</b>	<b>550.80</b>	<b>550.80</b>	<b>550.80</b>	<b>550.80</b>	<b>550.80</b>
<b>XVII. Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500.90</b>
<b>XVII. Earnings per equity share (for continuing operation):</b>						
(1) Basic	0.66	0.40	0.33	1.43	0.99	1.53
(2) Diluted	0.66	0.40	0.33	1.43	0.99	1.53
<b>XVIII. Earnings per equity share (for discontinued operation):</b>						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
<b>XIV. Earnings per equity share (for discontinued &amp; continuing operations)</b>						
(1) Basic	0.66	0.40	0.33	1.43	0.99	1.53
(2) Diluted	0.66	0.40	0.33	1.43	0.99	1.53

**Notes:**

(1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 9th, February 2023. The Statutory Auditors have carried out their limited review of the above results.

(2) The above results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

(3) The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

(4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification.

(5) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.

**For Raideep Industries Limited**

RAI  
SAHIB

Digitally signed by  
RAI SAHIB  
Date: 2023.02.09  
18:03:04 +05:30

**(Rai Sahib)**  
**Managing Director**  
**DIN: 01582498**

**Date: 09.02.2023**  
**Place: Ludhiana**

# RAIDEEP INDUSTRIES LIMITED

Regd. Off: C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010, Ph no. : +91-161-2676893, 9872972951

Website: [www.raideepindustries.com](http://www.raideepindustries.com), Email id: [raitex3@gmail.com](mailto:raitex3@gmail.com),

CIN: L18101PB1995PLC017415

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**Date: 09.02.2023**

Head Listing Compliance  
**The Calcutta Stock Exchange Ltd.**  
7, Lyons Range, Murgighata,  
BBD Bagh, Kolkata  
West Bengal – 700001

Head Listing Compliance  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400001

**Scrip Code: 028396**

**Security code: 540270**

**Subject: Non Applicability of Compliance with Statement of Deviation(s) or Variation(s) as per Regulation 32 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- For the Quarter ended December 31<sup>st</sup>, 2022**

Sir/Madam,

With reference to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the disclosure of Statement of Deviation(s) or Variation(s) under the said regulation is not applicable to the Company.

Kindly take the above information for your records.

Thanking you,

We request you to kindly take the above information on your records.

**For Raideep Industries Limited**

**(Rai Sahib)**  
**Managing Director**  
**DIN: 01582498**

**Place: Ludhiana**