

RAIDEEP INDUSTRIES LIMITED

Regd. Off: C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010, Ph no. : +91-161-2676893,
9872972951, Website: www.raideepindustries.com, Email id: raitex3@gmail.com,
CIN: L18101PB1995PLC017415

Date: 11.11.2022

The Head- Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

The Head Listing Compliance
Calcutta Stock Exchange Limited
7, Lyons Range, Dalhousie,
Murgighata, BBD Bagh,
Kolkata- 700001

Security code: 540270

Scrip Code: 028396

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that Board of Directors of the Company in their meeting held today, i.e. **Friday, 11th November, 2022** (commenced at **04:00 P.M.** and concluded at **6:30 P.M.**), have considered and approved the following business(s):

- 1. Unaudited Standalone and Consolidated Financial Results** as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2022. **(Copy Enclosed)**
2. Took note of the **Limited Review Report** on Standalone and Consolidated Financial Results as per Annexure V of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2022. **(Copy Enclosed)**
3. Took note of the **Standalone and Consolidated Cash Flow Statement** as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for half year ended on 30th September, 2022. **(Copy Enclosed)**
4. Took note of Statement of Investor Complaints/Grievances under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter and half year ended September 30, 2022.
5. Took note of Closure of Trading Window for Designated Persons as required under SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 for the quarter and half year ended September 30, 2022.
6. Took note of Certificate of Non Applicability of Compliance with Report on Corporate Governance as required under Regulation 27(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2022.

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7. Took note of The Reconciliation of Share Capital Audit Report under Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018 for the quarter and half year ended September 30, 2022.
8. Took note of Shareholding pattern pursuant to Regulation 31 of the (Listing Obligations and Disclosure Requirements) Regulation 2015 for the quarter and half year ended September 30, 2022.
9. Took note of Confirmation Certificate in the matter of Regulation 74(5) of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 for the quarter and half year ended September 30, 2022.
10. Took Note of Certificate of Maintenance of Structured Digital Database (SDD) pursuant to Regulation 3(5) of SEBI (Prohibition of Insider Trading) Regulation, 2015.

Kindly take the above information on your records.

Sincerely,

For Raideep Industries Limited

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SAHIB

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by RAI SAHIB
Date: 2022.11.11
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(Rai Sahib)
Managing Director
DIN: 01582498

Place: Ludhiana

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2022

Particulars	Amt. (In Lakhs)					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from Operations	582.27	287.47	377.3	869.74	567.07	2010.22
II. Other Income	18.24	17.27	18.99	35.51	32.74	69.08
III. Total Income (I +II)	600.51	304.74	396.29	905.25	599.81	2079.3
IV. Expenses						
Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-trade	616.16	446.19	490.33	1062.35	770.05	1967.39
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-35.17	-159.57	-105.65	-194.74	-199.01	36.89
Employee Benefits Expenses	6.50	4.42	1.80	10.92	3.32	17.67
Finance Costs	0.55	0.54	0.55	1.09	1.13	2.52
Depreciation and amortisation expenses	1.58	1.58	1.66	3.16	4.99	10.90
Other Expenses:	2.41	7.42	2.99	9.83	9.39	21.71
Total Expenses (IV)	592.03	300.58	391.68	892.61	589.87	2057.08
V. Profit/(Loss) before exceptional items and tax (III- IV)	8.48	4.16	4.61	12.64	9.94	22.22
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII. Profit/(Loss) before tax (V-VI)	8.48	4.16	4.61	12.64	9.94	22.22
VIII. Tax Expense						
(1) Current tax	2.25	1.00	1.00	3.25	2.40	5.49
(2) Deferred tax	-0.07	0.00	0.00	-0.07	0.00	0.10
(3) Previous Year Tax	0.00	0.00	0.00	0.00	0.00	0.27
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	6.30	3.16	3.61	9.46	7.54	16.36
X. Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII. Profit/(Loss) for the period (IX+XII)	6.30	3.16	3.61	9.46	7.54	16.36
XIV. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	6.30	3.16	3.61	9.46	7.54	16.36
XVI. Paid up Equity Share Capital (Face Value of Rs. 10/- Each)	550.80	550.80	550.80	550.80	550.80	550.80
XVII. Other Equity	0.00	0.00	0.00	0.00	0.00	133.02
XIX. Earnings per equity share (for continuing operation):						
(1) Basic	0.11	0.06	0.07	0.17	0.14	0.30
(2) Diluted	0.11	0.06	0.07	0.17	0.14	0.30
XX. Earnings per equity share (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XXI. Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	0.11	0.06	0.07	0.17	0.14	0.30
(2) Diluted	0.11	0.06	0.07	0.17	0.14	0.30

Notes:

- (1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 11th November 2022. The Statutory Auditors have conducted a limited review of the above unaudited financial results and have expressed an unmodified report on the same.
- (2) The above result results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- (3) The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- (4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification
- (5) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.

For Raideep Industries Limited

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by RAI SAHIB
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Rai Sahib
Managing Director
DIN : 01582498

Date: 11.11.2022
Place : Ludhiana

RAIDEEP INDUSTRIES LIMITED
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EMAIL: raitex3@gmail.com WEBSITE: www.raideepindustries.com
Tel No. 91-161-2676893, 9872972951

**UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30
SEPTEMBER, 2022**

	Amount in Rs. Lakhs
	Six Months ended September 30, 2022 (01.04.2022 to 30.09.2022) (Unaudited)
Particulars	
Cash flow from Operating Activities	
Profit Before Tax	12.64
Adjustments for	
Adjustments for finance costs	1.08
Adjustments for decrease (increase) in inventories	-194.74
Adjustments for decrease (increase) in trade receivables, current	-28.67
Adjustments for decrease (increase) in trade receivables, non-current	0
Adjustments for decrease (increase) in other current assets	0
Adjustments for other financial assets, non-current	0
Adjustments for other financial assets, current	0
Adjustments for other bank balances	0
Adjustments for increase (decrease) in trade payables, current	226.58
Adjustments for increase (decrease) in trade payables, non-current	0
Adjustments for increase (decrease) in other current liabilities	0
Adjustments for increase (decrease) in other non-current liabilities	0
Adjustments for depreciation and amortisation expense	3.16
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
Adjustments for provisions, current	-3.18
Adjustments for provisions, non-current	0
Adjustments for other financial liabilities, current	0
Adjustments for other financial liabilities, non-current	0
Adjustments for unrealised foreign exchange losses gains	0
Adjustments for dividend income	0
Adjustments for interest income	-35.5
Adjustments for share-based payments	0
Adjustments for fair value losses (gains)	0
Adjustments for undistributed profits of associates	0
Other adjustments for which cash effects are investing or financing cash flow	0
Other adjustments to reconcile profit (loss)	0
Other adjustments for non-cash items	0
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
Total adjustments for reconcile profit (loss)	-31.27
Net cash flows from (used in) operations	-18.63
Dividends received	0
Interest paid	0
Interest received	0
Income taxes paid (refund)	0
Other inflows (outflows) of cash	0
Net cash flows from (used in) operating activities	0
Cash flows from used in investing activities	
Cash flows from losing control of subsidiaries or other businesses	0
Cash flows used in obtaining control of subsidiaries or other businesses	0
Other cash receipts from sales of equity or debt instruments of other entities	0
Other cash payments to acquire equity or debt instruments of other entities	0
Other cash receipts from sales of interests in joint ventures	0
Other cash payments to acquire interests in joint ventures	0
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
Proceeds from sales of property, plant and equipment	0
Purchase of property, plant and equipment	0
Proceeds from sales of investment property	0
Purchase of investment property	0
Proceeds from sales of intangible assets	0
Purchase of intangible assets	0
Proceeds from sales of intangible assets under development	0
Purchase of intangible assets under development	0
Proceeds from sales of goodwill	0
Purchase of goodwill	0
Proceeds from biological assets other than bearer plants	0
Purchase of biological assets other than bearer plants	0
Proceeds from government grants	0
Proceeds from sales of other long-term assets	0
Cash receipts from repayment of advances and loans made to other parties	-18.34

Cash payments for future contracts, forward contracts, option contracts and swapcontracts	0
Cash receipts from future contracts, forward contracts, option contracts and swapcontracts	0
Dividends received	0
Interest received	35.5
Income taxes paid (refund)	0
Other inflows (outflows) of cash	0
Net cash flows from (used in) investing activities	17.16
Cash flows from used in financing activities	
Proceeds from changes in ownership interests in subsidiaries	0
Payments from changes in ownership interests in subsidiaries	0
Proceeds from issuing shares	0
Proceeds from issuing other equity instruments	0
Payments to acquire or redeem entity's shares	0
Payments of other equity instruments	0
Proceeds from exercise of stock options	0
Proceeds from issuing debentures notes bonds etc	0
Proceeds from borrowings	0
Repayments of borrowings	0
Payments of finance lease liabilities	0
Payments of lease liabilities	0
Dividends paid	0
Interest Paid	-1.08
Income taxes paid (refund)	0
Other inflows (outflows) of cash	-1.8
Net cash flows from (used in) financing activities	-2.88
Net increase (decrease) in cash and cash equivalents before effect of exchange ratechanges	-4.35
Effect of exchange rate changes on cash and cash equivalents	0
Effect of exchange rate changes on cash and cash equivalents	0
Net increase (decrease) in cash and cash equivalents	-4.35
Cash and cash equivalents cash flow statement at beginning of period	10.08
Cash and cash equivalents cash flow statement at end of period	5.73
Notes	
The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 11th November, 2022. The Statutory auditors have conducted a limited review of the above unaudited financial results and have expressed an unmodified report on the same.	
For Raideep Industries Limited	
 RAI SAHIB Date: 2022.11.11 17:29:52 +05'30'	
Rai Sahib Managing Director DIN: 01582498	
Date: 11.11.2022 Place: Ludhiana	

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Statement of Unaudited Standalone Assets and Liabilities

Particulars	Amount in Lakhs (Rs.)	
	As at Current Half Year Ended	As at Previous Year Ended
	30.09.2022	31.03.2022
	(Unaudited)	(Audited)
ASSETS		
Non current assets		
(a) Property, Plant and Equipment	189.28	0.00
(b) Capital Work in Progress	0.00	0.00
(c) Investment Property	0.00	148.06
(d) Goodwill	0.00	0.00
(e) Other Intangible Assets	0.00	44.38
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Financials Assets-		0
(i) Investments	412.54	412.54
(ii) Trade Receivables	0.00	0.00
(iii) Loans	0.00	40.00
(iv) Other(to be specified)	40.00	0.00
(i) Deferred tax assets (net)	0.00	0.00
(j) Other non-current assets	0.00	0.00
Current Assets		
(a) Inventories	418.25	223.51
(b) Financials Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	238.69	210.02
(iii) Cash and cash equivalents	5.73	6.43
(iv) Bank Balance other than (iii) above	0.00	3.65
(v) Loans	0.00	905.57
(vi) Others (to be specified)	923.91	0.00
(c) Current tax Assets	0.00	0.00
(d) Other current Assets	0.00	0.00
TOTAL ASSETS	2228.40	1994.16
EQUITY AND LIABILITES		
Equity-		
(a) Equity Share Capital	550.80	550.80
(b) Other Equity	142.49	133.02
Liabilities		
Non -Current liabilities		
(a) Financials Liabilities		
(i) Borrowings	24.69	26.41
(ii) Trade Payable	0.00	0.00
(iii) Other Financial liabilities (other than specified in item (b) to be specified)	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deffered Tax Liabilites (net)	1.42	1.49
(d) Other Non-Current Liabilities	0.00	0.00

Current Liabilities		
(a) Financials Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade Payables	1506.32	1279.17
(iii) Other Financial liabilities (other than specified in item (c) to be specified	0	0.00
(b) Other current liabilities	2.68	3.27
(c) provisions	0.00	0.00
(d) Current Tax Liabilities	0.00	0.00
TOTAL EQUITY AND LIABILITES	2228.40	1994.16

For Raideep Industries Limited

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by RAI SAHIB
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Rai Sahib
Managing Director
DIN : 01582498

Date: 11.11.2022
Place : Ludhiana

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Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2022

Particulars	Amt. (In Lacs)					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from Operations	582.27	287.47	377.30	869.74	567.07	2010.22
II. Other Income	18.24	17.27	18.99	35.51	32.74	69.08
III. Total Income (I +II)	600.51	304.74	396.29	905.25	599.81	2079.3
IV. Expenses						
Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0
Purchases of Stock-in-trade	616.16	446.19	490.33	1062.35	770.05	2004.28
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-35.17	-159.57	-105.65	-194.74	-199.01	0.00
Employee Benefits Expenses	6.50	4.42	1.80	10.92	3.32	17.67
Depreciation and amortisation expenses	0.55	1.58	1.66	2.13	4.99	10.89
Finance Costs	1.58	0.54	0.55	2.12	1.13	2.52
Other Expenses	2.41	7.42	2.99	9.83	9.39	21.72
Total Expenses (IV)	592.03	300.58	391.68	892.61	589.87	2057.08
V. Profit/(Loss) before exceptional items and tax (III- IV)	8.48	4.16	4.61	12.64	9.94	22.22
VI. Exceptional items	0.00	0.00	0	0.00	0.00	0.00
VII. Profit/(Loss) before tax (V-VI)	8.48	4.16	4.61	12.64	9.94	22.22
VIII. Tax Expense						
(1) Current tax	2.25	1.00	1.00	3.25	2.40	5.49
(2) Deferred tax	-0.07	0.00	0.00	-0.07	0.00	0.10
(3) Previous Year Tax	0.00	0.00	0.00	0.00	0.00	0.27
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	6.30	3.16	3.61	9.46	7.54	16.36
Share of Profit / (loss) of Associates or Joint Ventures	15.85	16.98	18.95	32.83	28.82	68.00
Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates/ joint Venture	22.15	20.14	22.56	42.29	36.36	0.00
X. Profit/(Loss) from continued operations	22.15	20.14	22.56	42.29	36.36	84.36
XI. Tax expense of discontinued operations	0.00	0.00	0	0.00	0	0.00
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	84.36
XIII. Profit/(Loss) for the period (IX+XII)	22.15	20.14	22.56	42.29	36.36	84.36
XIV. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0	0.00	0	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	22.15	20.14	22.56	42.29	36.36	84.36
XVI. Paid-up equity Capital (face Value of Rs. 10 each)	550.80	550.80	550.80	550.80	550.80	550.80
XVII. Other Equity	0.00	0.00	0.00	0.00	0.00	500.90
XVI. Earnings per equity share (for continuing operation):						
(1) Basic	0.40	0.37	0.41	0.77	0.66	1.53
(2) Diluted	0.40	0.37	0.41	0.77	0.66	1.53
XVII. Earnings per equity share (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII. Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	0.40	0.37	0.41	0.77	0.66	1.53
(2) Diluted	0.40	0.37	0.41	0.77	0.66	1.53

Notes:

(1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 11th November 2022. The Statutory Auditors have conducted a limited review of the above unaudited financial results and have expressed an unmodified report on the same.

(2) The above result results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

(3) The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

(4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification

(5) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.

For Raideep Industries Limited

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Date: 2022.11.11
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Rai Sahib
Managing Director


DIN : 01582498

Date: 11.11.2022
Place : Ludhiana

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UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2022

	Amount in Lakhs.
	Six Months ended September 30, 2022 (01.04.2022 to 30.09.2022) (Unaudited)
<i>Particulars</i>	
Cash flow from Operating Activities	
Profit Before Tax	12.64
Adjustments for	
Adjustments for finance costs	1.08
Adjustments for decrease (increase) in inventories	-194.74
Adjustments for decrease (increase) in trade receivables, current	-28.67
Adjustments for decrease (increase) in trade receivables, non-current	0
Adjustments for decrease (increase) in other current assets	0
Adjustments for other financial assets, non-current	0
Adjustments for other financial assets, current	0
Adjustments for other bank balances	0
Adjustments for increase (decrease) in trade payables, current	226.58
Adjustments for increase (decrease) in trade payables, non-current	0
Adjustments for increase (decrease) in other current liabilities	0
Adjustments for increase (decrease) in other non-current liabilities	0
Adjustments for depreciation and amortisation expense	3.16
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
Adjustments for provisions, current	-3.18
Adjustments for provisions, non-current	0
Adjustments for other financial liabilities, current	0
Adjustments for other financial liabilities, non-current	0
Adjustments for unrealised foreign exchange losses/gains	0
Adjustments for dividend income	0
Adjustments for interest income	-35.5
Adjustments for share-based payments	0
Adjustments for fair value losses (gains)	0
Adjustments for undistributed profits of associates	32.83
Other adjustments for which cash effects are investing or financing cash flow	0
Other adjustments to reconcile profit (loss)	0
Other adjustments for non-cash items	0
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
Total adjustments for reconcile profit (loss)	1.56
Net cash flows from (used in) operations	14.2
Dividends received	0
Interest paid	0
Interest received	0
Income taxes paid (refund)	0
Other inflows (outflows) of cash	0
Net cash flows from (used in) operating activities	14.2
Cash flows from used in investing activities	
Cash flows from losing control of subsidiaries or other businesses	0
Cash flows used in obtaining control of subsidiaries or other businesses	0
Other cash receipts from sales of equity or debt instruments of other entities	0
Other cash payments to acquire equity or debt instruments of other entities	0
Other cash receipts from sales of interests in joint ventures	0
Other cash payments to acquire interests in joint ventures	0
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
Proceeds from sales of property, plant and equipment	0
Purchase of property, plant and equipment	0
Proceeds from sales of investment property	0
Purchase of investment property	0
Proceeds from sales of intangible assets	0
Purchase of intangible assets	0
Proceeds from sales of intangible assets under development	0
Purchase of intangible assets under development	0
Proceeds from sales of goodwill	0
Purchase of goodwill	0
Proceeds from biological assets other than bearer plants	0
Purchase of biological assets other than bearer plants	0
Proceeds from government grants	0
Proceeds from sales of other long-term assets	0
Cash receipts from repayment of advances and loans made to other parties	-18.34

Cash payments for future contracts, forward contracts, option contracts and swapcontracts	0
Cash receipts from future contracts, forward contracts, option contracts and swapcontracts	0
Dividends received	0
Interest received	35.5
Income taxes paid (refund)	0
Other inflows (outflows) of cash	-32.83
Net cash flows from (used in) investing activities	-15.67
Cash flows from used in financing activities	
Proceeds from changes in ownership interests in subsidiaries	0
Payments from changes in ownership interests in subsidiaries	0
Proceeds from issuing shares	0
Proceeds from issuing other equity instruments	0
Payments to acquire or redeem entity's shares	0
Payments of other equity instruments	0
Proceeds from exercise of stock options	0
Proceeds from issuing debentures notes bonds etc	0
Proceeds from borrowings	0
Repayments of borrowings	0
Payments of finance lease liabilities	0
Payments of lease liabilities	0
Dividends paid	0
Interest Paid	-1.08
Income taxes paid (refund)	0
Other inflows (outflows) of cash	-1.8
Net cash flows from (used in) financing activities	-2.88
Net increase (decrease) in cash and cash equivalents before effect of exchange ratechanges	-4.35
Effect of exchange rate changes on cash and cash equivalents	0
Effect of exchange rate changes on cash and cash equivalents	0
Net increase (decrease) in cash and cash equivalents	-4.35
Cash and cash equivalents cash flow statement at beginning of period	10.08
Cash and cash equivalents cash flow statement at end of period	5.73
Notes	
The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 11th November, 2022. The Statutory auditors have conducted a limited review of the above unaudited financial results and have expressed an unmodified report on the same.	
For Raideep Industries Limited	
 RAI SAHIB <small>Digitally signed by RAI SAHIB Date: 2022.11.11 17:30:28 +05'30'</small>	
(Rai Sahib) Managing Director DIN: 01582498	
Date: 11.11.2022 Place: Ludhiana	

RAIDEEP INDUSTRIES LIMITED
REGD. OFFICE: C-193 A, PHASE VI, FOCAL POINT, LUDHIANA- 141010
CIN: L18101PB1995PLC017415
EMAIL: raitex3@gmail.com WEBSITE: www.raideepindustries.com
Tel No. 91-161-2676893, 9872972951

Statement of Audited Consolidated Assets and Liabilities

Particulars	Amount in Lakhs	
	As at Current Half Year Ended	As at Previous Year Ended
	30.09.2022	31.03.2022
	(Unaudited)	(Audited)
ASSETS		
Non current assets		
(a) Property, Plant and Equipment	189.28	0.00
(b) Capital Work in Progress	0.00	0.00
(c) Investment Property	0.00	148.06
(d) Goodwill	0.00	0.00
(e) Other Intangible Assets	0.00	44.38
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Financials Assets-		0
(i) Investments	813.24	780.41
(ii) Trade Receivables	0.00	0.00
(iii) Loans	0.00	40.00
(iv) Other(to be specified)	40.00	0.00
(i) Deferred tax assets (net)	0.00	0.00
(j) Other non-current assets	0.00	0.00
Current Assets		
(a) Inventories	418.25	223.51
(b) Financials Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	238.69	210.01
(iii) Cash and cash equivalents	5.73	6.43
(iv) Bank Balance other than (iii) above	0.00	3.65
(v) Loans	0.00	905.57
(vi) Others (to be specified)	923.91	0.00
(c) Current tax Assets	0.00	0.00
(d) Other current Assets	0.00	0.00
TOTAL ASSETS	2629.10	2362.02
EQUITY AND LIABILITES		
Equity-		
(a) Equity Share Capital	550.80	550.80
(b) Other Equity	543.19	500.89
Liabliaties		
Non -Current liabilites		

(a) Financials Liabilities		
(i) Borrowings	24.69	26.41
(ii) Trade Payable	0.00	0.00
(iii) Other Financial liabilities (other than specified in item (b) to be specified	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deffered Tax Liabilites (net)	1.42	1.49
(d) Other Non-Current Liabilities	0.00	0.00
Current Liabilities		
(a) Financials Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade Payables	1506.32	1279.16
(iii) Other Financial liabilities (other than specified in item (c) to be specified	0	0.00
(b) Other current liabilities	2.68	3.27
(c) provisions	0.00	0.00
(d) Current Tax Liabilities	0.00	0.00
TOTAL EQUITY AND LIABILITES	2629.10	2362.02

For Raideep Industries Limited

RAI
 SAHIB

Digitally signed
 by RAI SAHIB
 Date: 2022.11.11
 17:30:45 +05'30'

Rai Sahib
Managing Director
DIN : 01582498

Date: 11.11.2022
Place : Ludhiana

RAIDEEP INDUSTRIES LIMITED

Regd. Off: C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010, Ph no. : +91-161-2676893, 9872972951

Website: www.raideepindustries.com, Email id: raitex3@gmail.com,

CIN: L18101PB1995PLC017415

Date: 11.11.2022

Head Listing Compliance
The Calcutta Stock Exchange Ltd.
7, Lyons Range, Murgighata,
BBD Bagh, Kolkata
West Bengal – 700001

Head Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Scrip Code: 028396

Security code: 540270

Subject: Non Applicability of Disclosure on Related Party Transactions on a consolidated basis under Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- For the Quarter and half year ended September 30, 2022

Dear Sir,

This has reference to Regulation 15(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, where a company is exempt from compliance with few specified regulations if the listed entity is having paid up equity share capital not exceeding Rs. 10,00,00,000/- (Rupees Ten Crore) and net worth not exceeding Rs. 25,00,00,000/- (Rupees Twenty Five Crores) as on the last date of previous financial year.

Please note that our Company has **Paid up Capital of Rs. 550.80 Lakhs only** (i.e. less than stipulated limit of Rs.10 Crore) and **Net Worth of Rs. 683.82 Lakhs only** (i.e. less than stipulated limit of Rs. 25 Crore) as per the last audited balance sheet as on March 31, 2022.

Therefore, in terms of the aforesaid Regulation i.e. Regulation 15(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015, the Company is not under any obligation to file **Disclosure on Related Party Transactions on a consolidated basis** for the half year ended on September 30, 2022.

We request you to kindly take the above information on your records.

For Raideep Industries Limited

RAI SAHIB
Digitally signed by RAI SAHIB
Date: 2022.11.11
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(Rai Sahib)
Managing Director
DIN: 01582498

Place: Ludhiana

RAIDEEP INDUSTRIES LIMITED

Regd. Off: C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010, Ph no. : +91-161-2676893, 9872972951

Website: www.raideepindustries.com, Email id: raitex3@gmail.com,

CIN: L18101PB1995PLC017415

Date: 11.11.2022

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Head Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Scrip Code: 028396

Security code: 540270

Subject: Non Applicability of Compliance with Statement of Deviation(s) or Variation(s) as per Regulation 32 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- For the Quarter and Half year ended September 30, 2022

Sir/Madam,

With reference to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the disclosure of Statement of Deviation(s) or Variation(s) under the said regulation is not applicable to the Company.

Kindly take the above information for your records.

Thanking you,

We request you to kindly take the above information on your records.

For Raideep Industries Limited

RAI
SAHIB

Digitally signed
by RAI SAHIB
Date: 2022.11.11
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(Rai Sahib)
Managing Director
DIN: 01582498

Place: Ludhiana

MONTEK S & ASSOCIATES

CHARTERED ACCOUNTANTS

B.O. : 524-L Model Town
Opp. Bawa Bakery, Ludhiana.
Mobile No. 9915666998
Phone No. 0161-4610756,
E-mail: camonteksingh@gmail.com



Head Office :
Shiv Mandir Street, Central Town
Sutheri Road, Hoshiarpur Punjab
Mobile No.8360054645
E-mail: camonteksingh@gmail.com

Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO
THE BOARD OF DIRECTORS
RAIDEEP INDUSTRIES LIMITED
C-193A PHASE VI, FOCAL POINT
LUDHIANA**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of RAIDEEP INDUSTRIES LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended 30TH September, 2022 and for the period from 01-07-2022 to 30-09-2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th September, 2022 and the corresponding period from 01-07-2022 to 30-09-2022, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Dashmesh Weaving & Dyeing Mills Private Limited
Jai Maa Processors Private Limited

MONTEK S & ASSOCIATES

CHARTERED ACCOUNTANTS

B.O. : 524-L Model Town
Opp. Bawa Bakery, Ludhiana.
Mobile No. 9915666998
Phone No. 0161-4610756,
E-mail: camonteksingh@gmail.com



Head Office :
Shiv Mandir Street, Central Town
Sutheri Road, Hoshiarpur Punjab
Mobile No.8360054645
E-mail: camonteksingh@gmail.com

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Our conclusion is not modified in respect of this matter.

7. We did not review the interim financial statements / financial information / financial results of Two associates included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total assets of Rs.813.24 Lacs as at 30th September, 2022 and total revenues of Rs.15.85 Lacs and Rs.32.83 Lacs, total net profit/(loss) after tax of Rs.9.48 Lacs and Rs.12.64 Lacs and total comprehensive income / loss of Rs.25.33 Lacs and Rs.45.47 Lacs, for the quarter ended 30th September, 2022 and for the period from 01-04-2022 to 30-09-2022, respectively, and cash flows (net) of Rs. 5.73 Lac for the period from 01-04-2022 to 30-09-2022, as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matters.

For Montek S & Associates.
Chartered Accountants

MONTEK
SINGH

Digitally signed by MONTEK SINGH
DN: cn=IN, o=PERSONAL, title=9595,
pseudonym=cc3dd5a7b7dc0edcc456ac4c33f37d
4e97a14aad1101fdb6af05eef27b37b25,
postalCode=141001, st=Punjab,
serialNumber=08a0e39a491d342f40c99e856887
243498664c2c045106a12af5b5f086bd52a,
cn=MONTEK SINGH
Date: 2022.11.11 17:34:04 +05'30'

Montek Singh
Partner

(Membership Number 546517)

Date: 11-11-2022

Place: Ludhiana

UDIN:

MONTEK S & ASSOCIATES

CHARTERED ACCOUNTANTS

B.O. : 524-L Model Town
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Head Office :
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INDEPENDENT AUDITORS' REPORT ON STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2022

Review report to
**THE BOARD OF DIRECTORS
RAIDEEP INDUSTRIES LIMITED
C-193A PHASE VI FOCAL POINT
LUDHIANA**

We have reviewed the accompanying statement of unaudited financial results of RAIDEEP INDUSTRIES LIMITED for the period ended **30TH September, 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Montek S & Associates.
Chartered Accountants

**MONTEK
SINGH**

Digitally signed by MONTEK SINGH
DN: c=IN, o=PERSONAL, title=9595,
pseudonym=c:3085a7b70c0e0c456acc4c3f37d4e9
7d14ead11016666d95ed2783725
postalCode=141001, st=Punjab,
serialNumber=08a0c394b491d342f40c99e856887243
42666c2c045106a12af5b5f086bd52a, cn=MONTEK
SINGH
Date: 2022.11.11 17:36:01 +05'30'

Montek Singh
Partner
(Membership Number 546517)

Date: 11-11-2022
Place: Ludhiana
UDIN: