

# RAIDEEP INDUSTRIES LIMITED

Regd. Off: C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010, Ph no. : +91-161-2676893,  
9872972951, Website: [www.raideepindustries.com](http://www.raideepindustries.com), Email id: [raitex3@gmail.com](mailto:raitex3@gmail.com),  
CIN: L18101PB1995PLC017415

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**Date: 08.08.2022**

The Head- Listing Compliance  
**BSE Limited**  
PhirozeJeejeebhoy Towers  
Dalal Street  
Mumbai-400001

The Head Listing Compliance  
**Calcutta Stock Exchange Limited**  
7, Lyons Range, Dalhousie,  
Murgighata, BBD Bagh,  
Kolkata- 700001

**Security code: 540270**

**Scrip Code: 028396**

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is to inform you that Board of Directors of the Company in their meeting held today, i.e. Monday, 8<sup>th</sup> August, 2022 (commenced at **01:00 P.M.** and concluded at **5:00 P.M.**), have considered and approved the following business(s):

- 1. Unaudited Standalone & Consolidated** Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30<sup>th</sup> June, 2022. **(Copy Enclosed)**
- The Board considered and took on record, the Limited Review Report on Financial Results for the quarter ended 30<sup>th</sup> June, 2022 as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 issued by **M/s. Montek S & Associates (FRN: 020247N) (Formerly known as M/s. Kumar & Gupta, Statutory, FRN: 020247N)**, Statutory Auditor of the Company. **(Copy Enclosed)**
- The Board considered and took on record, the undertaking of non-applicability of Regulation 32 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for the quarter ended 30<sup>th</sup> June, 2022. **(Copy Enclosed)**
- Appointment of **M/s. Jain P & Associates** as the scrutinizer for conducting the business through Remote E-voting process in a fair and transparent manner at the ensuing Annual General Meeting.
- Took note of Certificate of Non-Applicability of Compliance with Report on Corporate Governance as required under Regulation 27(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2022.
- Took note of Statement of Investor Complaints/Grievances under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended June 30, 2022.

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7. Took note of the Reconciliation of Share Capital Audit Report Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018 for the quarter ended June 30, 2022.
8. Took note of Shareholding pattern pursuant to Regulation 31 of the (Listing Obligations and Disclosure Requirements) Regulation 2015 for the quarter ended June 30, 2022.
9. Took note of Confirmation Certificate in the matter of Regulation 74(5) of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 for the quarter ended June 30, 2022.
10. Took note of Intimation for Closure of Trading Window for Designated Persons as required under SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018.

Kindly take the above information on your records.

Sincerely,

**For Raideep Industries Limited**

RAI SAHIB Digitally signed by  
RAI SAHIB  
Date: 2022.08.08  
17:09:40 +05'30'

**(Rai Sahib)**  
**Managing Director**  
**DIN: 01582498**

**Place: Ludhiana**

# **MONTEK S & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

B.O. : 524-L Model Town  
Opp. Bawa Bakery, Ludhiana.  
Mobile No. 9915666998  
Phone No. 0161-4610756,  
E-mail: camonteksingh@gmail.com



**Head Office :**  
Shiv Mandir Street, Central Town  
Sutheri Road, Hoshiarpur Punjab  
Mobile No.8360054645  
E-mail: camonteksingh@gmail.com

**Independent Auditor's Review Report On Consolidated Unaudited Financial Results for Quarter ended on 30<sup>th</sup> June, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
RAIDEEP INDUSTRIES LIMITED  
LUDHIANA**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Raideep Industries Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended 30th June, 2022 and for the period from 01-04-2022 to 30-06-2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30<sup>th</sup> June, 2022 and the corresponding period from 01-04-2022 to 30-06-2022, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:  
Dashmesh Weaving & Dyeing Mills Private Limited  
Jai Maa Processors Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information



# MONTEK S & ASSOCIATES

CHARTERED ACCOUNTANTS

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Sutheri Road, Hoshiarpur Punjab  
Mobile No.8360054645  
E-mail: camonteksingh@gmail.com

required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Our conclusion is not modified in respect of this matter.

7. We did not review the interim financial statements / financial information / financial results of Two associatess included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total assets of Rs.797.39 Lacs as at 30<sup>th</sup> June, 2022 and total revenues of Rs. 16.98 Lacs and Rs.16.98 Lacs, total net profit/(loss) after tax of Rs.3.16 Lacs and Rs 3.16 Lacs and total comprehensive income / loss of Rs.20.14 Lac and Rs.20.14 Lac, for the quarter ended 30<sup>th</sup> June, 2022 and for the period from 01-04-2022 to 30-06-2022, respectively, and cash flows (net) of Rs. 2.05 Lac for the period from 01-04-2022 to 30-06-2022, as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matters.

Date: 08/08/2022

Place: Ludhiana

UDIN: 22546517A00G0L1789

For Montek S & Associates,  
Chartered Accountants

Signature  
Montek Singh  
(Partner)  
(Membership Number:- 546517)

# MONTEK S & ASSOCIATES

CHARTERED ACCOUNTANTS

B.O. : 524-L Model Town  
Opp. Bawa Bakery, Ludhiana.  
Mobile No. 9915666998  
Phone No. 0161-4610756,  
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E-mail: camonteksingh@gmail.com

## Limited Review Report on Unaudited Standalone Financial Results for the Quarter ended on 30<sup>th</sup> June, 2022

Review report to  
RAIDEEP INDUSTRIES LIMITED  
LUDHIANA

We have reviewed the accompanying statement of unaudited financial results of Raideep Industries Limited (**Name of the Company**) for the period ended on 30<sup>th</sup> June, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

### [Insert Emphasis of Matter Paragraph]

Our conclusion is not modified in respect of this matter.

Date: 08/08/2022

Place: Ludhiana

UDIN: 22546517A00601789



Signature  
(Montek Singh)  
(Partner)  
(Membership Number:- 546517)

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2022

Particulars	Amt. (In Lacs)			
	Quarter Ended		Year Ended	
	30th June, 2022	31st March, 2022	30th June, 2021	31st March, 2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>I. Revenue from Operations</b>	287.47	666.86	189.77	2010.22
<b>II. Other Income</b>	17.27	19.96	13.75	69.08
<b>III. Total Income (I +II)</b>	<b>304.74</b>	<b>686.82</b>	<b>203.52</b>	<b>2079.30</b>
<b>IV. Expenses</b>				
Cost of Material Consumed		-	-	0.00
Purchases of Stock-in-trade	446.19	755.87	279.72	1967.39
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-159.57	-101.11	-93.36	36.89
Employee Benefits Expenses	4.42	12.97	1.52	17.67
Finance Costs	0.54	0.80	0.58	2.52
Depreciation and amortisation expenses	1.58	3.42	3.33	10.90
Other Expenses	7.42	8.63	6.40	21.71
<b>Total Expenses (IV)</b>	<b>300.58</b>	<b>680.48</b>	<b>198.19</b>	<b>2057.08</b>
<b>V. Profit/(Loss) before exceptional items and tax (III- IV)</b>	<b>4.16</b>	<b>6.34</b>	<b>5.33</b>	<b>22.22</b>
VI. Exceptional items	0	0	0	0.00
<b>VII. Profit/(Loss) before tax (V-VI)</b>	<b>4.16</b>	<b>6.34</b>	<b>5.33</b>	<b>22.22</b>
<b>VIII. Tax Expense</b>				
(1) Current tax	1.00	1.49	1.40	5.49
(2) Deferred tax	0	0.10	0	0.10
(3) Previous Year Tax	0.00	0.27	0.00	0.27
<b>IX. Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>3.16</b>	<b>4.48</b>	<b>3.93</b>	<b>16.36</b>
<b>X. Profit/(Loss) from discontinued operations</b>	0.00	0.00	0.00	0.00
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00
<b>XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XIII. Profit/(Loss) for the period (IX+XII)</b>	<b>3.16</b>	<b>4.48</b>	<b>3.93</b>	<b>16.36</b>
<b>XIV. Other Comprehensive Income</b>				
<b>(A) (i) Items that will not be reclassified to profit or loss</b>	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
<b>(B) (i) Items that will be classified to profit or loss</b>	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
<b>XV. Total Comprehensive Income for the period (XIII+XIV)</b> (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	<b>3.16</b>	<b>4.48</b>	<b>3.93</b>	<b>16.36</b>
<b>XVI. Paid up Equity Share Capital (Face Value of Rs. 10 Each)</b>	<b>550.80</b>	<b>550.80</b>	<b>550.80</b>	<b>550.80</b>
<b>XVII. Other Equity</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>133.02</b>
<b>XVIII. Earnings per equity share (for continuing operation):</b>				
(1) Basic	0.06	0.08	0.07	0.30
(2) Diluted	0.06	0.08	0.07	0.30
<b>XIX. Earnings per equity share (for discontinued operation):</b>				
(1) Basic	0	0	0	0.00
(2) Diluted	0	0	0	0.00
<b>XX. Earnings per equity share (for discontinued &amp; continuing operations)</b>				
(1) Basic	0.06	0.08	0.07	0.30
(2) Diluted	0.06	0.08	0.07	0.30

**Notes:**

- (1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on **8th August, 2022**. The Statutory Auditors have carried out their audit for the above results.
- (2) The above result results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- (3) The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- (4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification.
- (5) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.

**For Raideep Industries Limited**

RAI  
 SAHIB

Digitally signed  
 by RAI SAHIB  
 Date: 2022.08.08  
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Rai Sahib  
 Managing Director  
 DIN : 01582498

**Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2022**

Particulars	Amt. (In Lakhs)			
	Quarter Ended			Year Ended
	30-06-2022	31-03-2022	30-06-2021	31-03-2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>I. Revenue from Operations</b>	287.47	666.86	189.77	2010.22
<b>II. Other Income</b>	17.27	19.96	13.75	69.08
<b>III. Total Income (I +II)</b>	<b>304.74</b>	<b>686.82</b>	<b>203.52</b>	<b>2079.30</b>
<b>IV. Expenses</b>				
Cost of Material Consumed	0.00	0.00	0.00	0.00
Purchases of Stock-in-trade	446.19	792.76	279.72	2004.28
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-159.57	-138.00	-93.36	0.00
Employee Benefits Expenses	4.42	12.87	1.52	17.67
Finance Costs	0.54	-4.96	0.58	10.89
Depreciation and amortisation expenses	1.58	9.17	3.33	2.52
Other Expenses	7.42	8.64	6.40	21.72
<b>Total Expenses (IV)</b>	<b>300.58</b>	<b>680.48</b>	<b>198.19</b>	<b>2057.08</b>
<b>V. Profit/(Loss) before exceptional items and tax (III- IV)</b>	<b>4.16</b>	<b>6.34</b>	<b>5.33</b>	<b>22.22</b>
VI. Exceptional items	0.00	0.00	0.00	0.00
<b>VII. Profit/(Loss) before tax (V-VI)</b>	<b>4.16</b>	<b>6.34</b>	<b>5.33</b>	<b>22.22</b>
<b>VIII. Tax Expense</b>				
(1) Current tax	1.00	1.49	1.40	5.49
(2) Deferred tax	0.00	0.10	0.00	0.10
(3) Previous Year Tax	0.00	0.27	0.00	0.27
<b>IX. Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>3.16</b>	<b>4.48</b>	<b>3.93</b>	<b>16.36</b>
Share of Profit/(Loss) of Associates or Joint Ventures	16.98	25.35	9.87	68.00
Minority Interest	0.00	0.00	0.00	0.00
<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates/joint ventures</b>	<b>0.00</b>	<b>0.00</b>	<b>13.80</b>	<b>0.00</b>
<b>X. Profit/(Loss) from discontinued operations</b>	<b>20.14</b>	<b>29.83</b>	<b>0.00</b>	<b>84.36</b>
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00
<b>XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)</b>	<b>20.14</b>	<b>29.83</b>	<b>0.00</b>	<b>0.00</b>
<b>XIII. Profit/(Loss) for the period (IX+XII)</b>	<b>20.14</b>	<b>29.83</b>	<b>13.80</b>	<b>84.36</b>
<b>XIV. Other Comprehensive Income</b>				
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
<b>XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)</b>	<b>20.14</b>	<b>29.83</b>	<b>13.80</b>	<b>84.36</b>
<b>XVI. Paid-up Equity Capital (Face Value of Rs.10 each)</b>	<b>550.80</b>	<b>550.80</b>	<b>550.80</b>	<b>550.80</b>
<b>XVII. Earnings per equity share (for continuing operation):</b>				
(1) Basic	0.37	0.54	0.25	1.53
(2) Diluted	0.37	0.54	0.25	1.53
<b>XVIII. Earnings per equity share (for discontinued operation):</b>				
(1) Basic	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00
<b>XIV. Earnings per equity share (for discontinued &amp; continuing operations)</b>				
(1) Basic	0.37	0.54	0.25	1.53
(2) Diluted	0.37	0.54	0.25	1.53

**Notes:**

- (1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on **8th , August, 2022**. The Statutory Auditors have carried out their limited review of the above results.
- (2) The above result results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- (3) The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- (4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification.
- (5) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.

**For Raideep Industries Limited**

RAI  
 SAHIB  
Digitally signed by  
 RAI SAHIB  
 Date: 2022.08.08  
 17:08:39 +05'30'

**Rai Sahib**  
**Managing Director**  
**DIN : 01582498**

**Date: 08.08.2022**  
**Place : Ludhiana**



# RAIDEEP INDUSTRIES LIMITED

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CIN: L18101PB1995PLC017415

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**Date: 08.08.2022**

The Head- Listing Compliance  
**BSE Limited**  
Phirozejeejeebhoy Towers  
Dalal Street  
Mumbai-400001

The Head Listing Compliance  
**Calcutta Stock Exchange Limited**  
7, Lyons Range, Dalhousie,  
Murgighata, BBD Bagh,  
Kolkata- 700001

**Security code: 540270**

**Scrip Code: 028396**

**Subject: Non Applicability of Compliance with Statement of Deviation(s) or Variation(s) as per Regulation 32 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- For the quarter ended June 30, 2022**

Dear Sir/Madam,

With reference to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the disclosure of Statement of Deviation(s) or Variation(s) under the said regulation is not applicable to the Company.

Kindly take the same in your records.

Thanking You,

Yours Sincerely,  
**For Raideep Industries Limited**

RAI  
SAHIB

Digitally signed by  
RAI SAHIB  
Date: 2022.08.08  
17:09:06 +05'30'

**(Rai Sahib)**  
**Managing Director**  
**DIN: 01582498**

**Place: Ludhiana**