Regd. Off: C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010, Ph no.: +91-161-2676893, 9872972951, Website: www.raideepindustries.com, Email id: raitex3@gmail.com, CIN: L18101PB1995PLC017415

Date: November 10,2020

The Head- Listing Compliance **BSE Limited**PhirozeJeejeebhoy Towers
Dalal Street
Mumbai-400001

The Head Listing Compliance

Calcutta Stock Exchange Limited
7, Lyons Range, Dalhousie,

Murgighata, BBD Bagh,

Kolkata- 700001

Scrip Code: 028396

Security code: 540270

Sub: <u>Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Dear Sir/Madam,

This is to inform you that Board of Directors of the Company in their meeting held today, i.e. **Tuesday**, **10**th **November**, **2020** (commenced at 03:00 P.M. and concluded at 04:50P.M.), have considered and approved the following business(s):

- 1. Unaudited Standalone and Consolidated Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2020. (Copy Enclosed)
- **2.** Taking note of the **Limited Review Report**on Standalone and Consolidated Financial Results as per Annexure V of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2020. (**Copy Enclosed**) **and Consoli**
- **3.** Taking note of the **Standalone Cash Flow Statement** as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for quarter and half year ended on 30th September, 2020. (**Copy Enclosed**)
- **4.** Taking note of **Statement of Investor Complaints/Grievances** under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended September 30, 2020.
- **5.** The Board considered and approved draft of **Notice of Annual General Meeting** of the Company to be held on **Wednesday**, **23rd December**, **2020 at 12:30 P.M.**at IST through Video Conferencing (VC) in compliance with applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 6. The Board considered and approved the **Board Report** for the year ended on 31st March, 2020.

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- 7. The Board considered and approved appointment of M/s. Ojha & Associates, Practicing Company Secretary, as the Scrutinizer for conducting the e-voting process in a fair and transparent manner for the purpose of Annual General Meeting of the Company.
- **8.** The Board fixed the Book Closure date from 18th December, 2020 to 23rd December, 2020 (both days inclusive).
- **9.** The Board fixed the cut-off date as **Friday**, 18th December, 2020 for providing e-voting services.
- **10.** The Board fixed E-Voting period for the Annual General Meeting to be from 20th December, 2020 (**09:00 A.M.**) to 22nd December, 2020 (**05:00 P.M**.).
- **11.** Taking note of Closure of Trading Window for Designated Persons as required under SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 for the quarter ended September 30, 2020.
- **12.** Taking note of Certificate of Non Applicability of Compliance with Report on Corporate Governance as required under Regulation 27(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter ended September 30, 2020.
- **13.** Taking note of Compliance Certificate Certifying Maintenance of Physical and Electronic Transfer Facility under Regulation 7(3) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015for the quarter ended September 30, 2020.
- **14.** Taking note of The Reconciliation of Share Capital Audit Report Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018 for the quarter ended September 30, 2020.
- **15.** Taking note of Certificate Under Regulation 40 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended September 30, 2020.
- **16.** Taking note of Shareholding pattern pursuant to Regulation 31 of the (Listing Obligations and Disclosure Requirements) Regulation 2015 for the quarter ended September 30, 2020.
- **17.** Taking note of Confirmation Certificate in the matter of Regulation 74(5) of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 for the quarter ended September 30, 2020.

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Kindly take the above information on your records.

Sincerely,

For Raideep Industries Limited

(Rai Sahib) Managing Director DIN: 01582498

Place: Ludhiana

"RAIDEEP INDUSTRIES LIMITED REGD. OFFICE: C-193 A, PHASE VI, FOCAL POINT, LUDHIANA-141010 CIN: L18101PB1995PLC017415 EMAIL: raitex3@gmail.com WEBSITE: www.raideepindustries.com Tel No. 91-161-2676893, 9872972951

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2020

Partial and an			1			Amt. (In Lakhs)
Particulars	30.09.2020	Quarter Ended 30.06.2020	20.00.2040	Half Yea 30.09.2020	30.09.2019	Year Ended 31.03.2020
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from Operations	882.16	0.00	727.89	882.16	967.75	2235.43
II. Other Income	14.45	3.50	9.25	17.95	18.5	36.18
III. Total Income (I +II)	896.61	3.50	737.14	900.11	986.25	2271.61
IV. Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Cost of Material Consumed		0.00				0.00
Purchases of Stock-in-trade Changes in inventories of finished goods, Work-in-	808.25	0.00	569.08	808.25	1016.63	2212.44
progress and stock-in-trade	71.05	0.00	156.70	71.05	-54.80	0.00
Employee Benefits Expenses	7.65	1.00	7.66	8.65	9.24	17.48
Finance Costs	0.01	0.00	0.00	0.01	0.02	0.08
Depreciation and amortisation expenses	1.62	1.62	1.63	3.24	3.25	6.50
Other Expenses	4.16	1.10	0.15	5.26	4.22	20.72
Total Expenses (IV)	892.74	3.72	735.22	896.46	978.56	2257.22
V. Profit/(Loss) before exceptional items and tax						
(III- IV)	3.87	-0.22	1.92	3.65	7.69	14.39
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII. Profit/(Loss) before tax (V-VI)	3.87	-0.22	1.92	3.65	7.69	14.39
VIII. Tax Expense						
(1) Current tax	1.00	0.00	1.00	1.00	2.00	3.59
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
(3) Previous Year Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX. Profit/(Loss) for the period from continuing	0.07	0.00	0.92	2.65	5.00	10.80
operations (VII-VIII)	2.87	0.00	0.92	2.65	5.69	10.80
X. Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII. Profit/(Loss) from Discontinued operations						
(after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII. Profit/(Loss) for the period (IX+XII)	2.87	-0.22	0.92	2.65	5.69	10.80
XIV. Other Comprehensive Income	=	*				
(A) (i) Items that will not be reclassified to profit or						
loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be	0.00	0.00	0.00	0.00	0.00	0.00
reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
'	0.00	0.00	0.00	0.00		0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be	0.00	0.00	0.00	0.00	0.00	0.00
reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period						
(XIII+XIV)	2.87	-0.22	0.92	2.65	5.69	10.80
(Comprising Profit (Loss) and Other Comprehensive	2.07	-0.22	0.32	2.03	3.03	10.00
Income for the Period)						
XVI. Paid up Equity Share Capital	550.80	550.80	550.80	550.80	550.80	550.80
(Face Value of Rs. 10/- Each)	000.00	000.00	000.00	000.00	000.00	
XVII. Other Equity						100.91
XIX. Earnings per equity share (for continuing						
operation):						
(1) Basic	0.05	0.00	0.02	0.05	0.09	0.20
(2) Diluted	0.05	0.00	0.02	0.05	0.09	0.20
XX. Earnings per equity share (for discontinued	-		-	-		
operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XXI. Earnings per equity share (for discontinued	0.00	3.00	5.00	5.00	5.00	0.00
& continuing operations)						
(1) Basic	0.05	0.00	0.02	0.05	0.09	0.20
(2) Diluted	0.05	0.00	0.02	0.05	0.09	0.20
,	0.00	3.00	5.02	5.00	5.00	0.20

Notes:

- Notes:

 (1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 10th, November 2020. The Statutory Auditors have conducted a limited review of the above unaudited financial results and have expressed an unmodified report on the same.

 (2) The above result results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- (3) The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

 (4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification
- (5) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.

For Raideep Industries Ltd

(Rai Sahib) Managing Director DIN: 01582498

REGD. OFFICE: C-193 A, PHASE VI, FOCAL POINT, LUDHIANA- 141010 CIN: L18101PB1995PLC017415

EMAIL: raitex3@gmail.com WEBSITE: www.raideepindustries.com Tel No. 91-161-2676893, 9872972951

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2020

Amt. (In Lakhs)

- · ·	1		_			Amt. (In Lakhs)
Particulars		Quarter Ender		Half Yea	Year Ended	
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from Operations	882.16	,	,	882.16	` ,	2235.43
II. Other Income	14.45			17.95	18.5	36.18
III. Total Income (I +II)	896.61			900.11	986.25	2271.61
IV. Expenses						
Cost of Material Consumed	0.00			0.00	0.00	0
Purchases of Stock-in-trade	808.25	0.00	569.08	808.25	1016.63	2212.44
Changes in inventories of finished goods, Work-in-progress	71.05	0.00	156.70	71.05	-54.80	0.00
and stock-in-trade						
Employee Benefits Expenses	7.65			8.65	9.24	17.48
Depreciation and amortisation expenses	1.62		1.63	3.24	3.25	0.08
Finance Costs Other Expenses	0.01 4.16			0.01 5.26	0.02 4.22	6.50 20.72
Total Expenses (IV)	892.74			896.46	978.56	2257.22
V. Profit/(Loss) before exceptional items and tax (III- IV)	092.74	0.72	700.22	050.40	510.00	LLU1.LL
v. Front/ (Loss) before exceptional items and tax (III-1v)	3.87	-0.22	1.92	3.65	7.69	14.39
VI. Exceptional items	0.00	0.00	0	0.00	0.00	0.00
VII. Profit/(Loss) before tax (V-VI)	3.87	-0.22	1.92	3.65		14.39
VIII. Tax Expense						
(1) Current tax	1.00	0.00	1.00	1.00	2.00	3.59
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
(3) Previous Year Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX. Profit/(Loss) for the period from continuing						
operations (VII-VIII)	2.87	-0.22	0.92	2.65	5.69	10.80
	18.97					
Share of Profit / (loss) of Associates or Joint Ventures		7.98		26.95	30.98	75.98
Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit / (Loss) after taxes, minority interest and share	40.05	5 00	45.00	26.05	20.00	55.00
of profit / (loss) of associates/ joint Venture X. Profit/(Loss) from continued operations	18.97 21.84			26.95 29.60	30.98 36.67	75.98 86.78
XI. Tax expense of discontinued operations	0.00	0.00		29.00	30.07	0.00
XII. Profit/(Loss) from Discontinued operations (after	0.00	0.00	U	U	U	0.00
tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII. Profit/(Loss) for the period (IX+XII)	7.76	7.76	16.80	29.60	36.67	86.78
XIV. Other Comprehensive Income	0.00			0.00	0.00	0.00
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to						
profit or loss	21.84	7.76	16.80	29.60	36.67	86.78
(B) (i) Items that will be classified to profit or loss		0.00				0.00
(ii) Income tax relating to items that will be reclassified to		0.00			0.00	0.00
profit or loss		0.00	0.00		0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV)	21.84	7.76	16.80	29.60	36.67	86.78
(Comprising Profit (Loss) and Other Comprehensive Income	21.01	7.70	10.00	23.00	30.07	00.70
for the Period)						
		1	1			
XVI. Earnings per equity share (for continuing operation):	0.10	0.00	0.04	0.54	0.45	1 50
(1) Basic	0.40			0.54 0.54	0.67 0.67	1.58 1.58
(2) Diluted	0.40	0.00	0.31	0.54	0.67	1.58
XVII. Earnings per equity share (for discontinued]	I	I			
operation):	0.00	0.00	0.00	0.00	0.00	0.00
(1) Basic	0.00		0.00	0.00		
(2) Diluted XVIII. Earnings per equity share (for discontinued &	0.00	0.00	0.00	0.00	0.00	0.00
continuing operations)]	I	I			
(1) Basic	0.40	0.00	0.31	0.54	0.67	1.58
(2) Diluted	0.40			0.54	0.67	1.58
(-)	0.10	5.50	0.51	3.51	3.07	1.50
	l	1	1	l		l

Notes:

- (1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 10th, November 2020. The Statutory Auditors have conducted a limited review of the above unaudited financial results and have expressed an unmodified report on the same.

 (2) The above result results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- (3) The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- (4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification

(5) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.

For Raideep Industries Limited

Rai Sahib Managing Director DIN: 01582498

Regd. Off: C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010, Ph no.: +91-161-2676893, 9872972951,

Website: www.raideepindustries.com, Email id: raitex3@gmail.com

CIN: L18101PB1995PLC017415
Statement of Unaudited Standalone Assets and Liabilities Amount in Lakhs Particulars As at Current Half As at Previous Year Ended Year Ended 30.09.2020 31.03.2020 (Unaudited) (Audited) ASSETS Non current assets (a) Property, Plant and Equipment 162.16 163.12 (b) Capital Work in Progress 0.00 0.00 (c) Investment Property 0.00 0.00 (d) Goodwill 0.00 0.00 (e) Other Intangible Assets 0.00 0.00 (f) Intengible assets under development 0.00 0.00 (g) Biological Assets other than bearer plants 0.00 0.00 (h) Financials Assets-0 (i) Investments 412.54 412.54 (ii) Trade Receivables 0.00 0.00 (iii) Loans 40.00 40.00 (iv) Other(to be specified) 0.00 0.00 (i) Deferred tax assets (net) 0.00 (j) Other non-current assets 9.16 6.87 **Current Assets** (a) Inventories 168.73 242.06 (b) Financials Assets 0.00 0.00 (i) Investments 0.00 0.00 (ii) Trade receivables 228.66 198.00 (iii) Cash and cash equivalents 4.01 17.81 (iv) Bank Balance other than (iii) above 0.33 1.20 (v) Loans 724.22 665.99 (vi) Otheres (to be specified) 0.00 0.00 (c) Current tex Assets 0.00 0.00 (d) Other current Assets 0.00 0.00 TOTAL ASSETS 1747.52 1749.88 **EQUITY AND LIABILITES** Equity-(a) Equity Share Capital 550.80 550.80 (b) Other Equity 103.56 100.91 Non -Current liabilites (a) Financials Liablities 0.00 0.00 (i) Borrowings 0.00 0.00 (ii) Trade Payable 0.00 0.00 (iii) Other Financial liablities (other than specified in item (b) to be specified 0.00 0.00 (b) Provisions 0.00 0.00 (c) Deffered Tax Liabilites (net) 0.84 0.84 (d) Other Non-Current Liablities 0.00 0.00

0.00

3.04

0.00

0.00

1747.52

1089.28

0.00

0.00

4.64

0.00

0.00

1749.88

1092.69

For Raideep Industires Limited

(Rai Sahib) **Managing Director** DIN: 01582498

Current Liablities (a) Financials Liablities (i) Borrowings

(ii) Trade Payables

(b) Other current liabilities

(d) Current Tax Liablitries

(c) provisions

(iii) Other Financial liablities (other than specified in item (c) tobe specified

TOTAL EQUITY AND LIABILITES

Regd. Off: C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010, Ph no.: +91-161-2676893, 9872972951,
Website: www.raideepindustries.com, Email id: raitex3@gmail.com
CIN: L18101PB1995PLC017415

Statement of Unaudited Consolid	ateu Assets and El	Amount in Lakhs
Particulars	As at Current Half Year Ended	As at Previous Year Ended
	30.09.2020	31.03.2020
	(Unaudited)	(Audited)
ASSETS		
Non current assets		
(a) Property, Plant and Equipment	162.16	163.12
(b) Capital Work in Progress	0.00	0.00
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible Assets	0.00	0.00
(f) Intengible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Financials Assets-	0	0
(i) Investments	681.37	654.42
(ii) Trade Receivables	0.00	0.00
(iii) Loans	40.00	0.00
(iv) Other(to be specified)	0.00	40.00
(i) Deferred tax assets (net)	0.00	0 16
(j) Other non-current assets Current Assets	6.87	9.16
(a) Inventories	400.70	0
(b) Financials Assets	168.73	242.06
(i) Investments	0.00	0.00
(ii) Trade receivables		0.00
(iii) Cash and cash equivalents	228.66 4.01	17.81
(iii) Cash and Cash equivalents (iv) Bank Balance other than (iii) above		
(v) Loans	0.33	1.20
* * *	724.22	665.99
(vi) Otheres (to be specified)	0.00	0.00
(c) Current tex Assets	0.00	0.00
(d) Other current Assets	0.00	0.00
TOTAL ASSETS	2016.35	1991.76
EQUITY AND LIABILITES Equity-		
• •	EE0 00	FEO 00
(a) Equity Share Capital (b) Other Equity	550.80 372.39	550.80
Liabliaties	372.39	342.79
Non -Current liabilites		
(a) Financials Liablities	0.00	
(i) Borrowings	0.00	0.00
(ii) Trade Payable	0.00	0.00
(iii) Other Financial liablities (other than	0.00	0.00
specified in item (b) to be specified	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deffered Tax Liabilites (net)	0.84	
(d) Other Non-Current Liablities	0.00	0.84
Current Liablities	0.00	0.00
(a) Financials Liablities		
, ,		
(i) Borrowings	0.00	0.00
(ii) Trade Payables	1089.28	1092.69
(iii) Other Financial liablities (other than	_	2
specified in item (c) tobe specified	0	0.00
(b) Other current liabilities	3.04	4.64
(c) provisions	0.00	0.00
(d) Current Tax Liablitries	0.00	0.00

For Raideep Industries Limited

(Rai Sahib) Managing Director DIN: 01582498

RAIDEEP INDUSTRIES LIMITED Regd. Off: C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010, Ph no.:+91-161-2676893, 9872972951,

Website: www.raideepindustries.com, Email id: raitex3@gmail.com CIN: L18101PB1995PLC017415

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2020

	Amoun	t in Lakhs	
	Quarter ended September 30, 2020 (01.07.2020 to 30.09.2020)	in Lakhs Six Months ended September 30, 2020 (01.04.2020 to 30.09.2020) (Unaudited)	
Particulars	(Chauditeu)		
Particulars Cash flow from Operating Activities			
Profit Before Tax	3.87	3.65	
Adjustments for			
Adjustments for finance costs	0		
Adjustments for decrease (increase) in inventories	73.33	73.33	
Adjustments for decrease (increase) in trade receivables, current Adjustments for decrease (increase) in trade receivables, non-current	-30.66	-30.66	
Adjustments for decrease (increase) in that receivables, non-entrent	-54.73	-58.23	
Adjustments for other financial assets, non-current	0		
Adjustments for other financial assets, current	0		
Adjustments for other bank balances	0		
Adjustments for increase (decrease) in trade payables, current Adjustments for increase (decrease) in trade payables, non-current	-5 0		
Adjustments for increase (decrease) in trade payables, non-current Adjustments for increase (decrease) in other current liabilities	0		
Adjustments for increase (decrease) in other non-current liabilities	0		
Adjustments for depreciation and amortisation expense	1.62	3.24	
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss			
Adjustments for provisions, current	0		
Adjustments for provisions, non-current Adjustments for other financial liabilities, current	0		
Adjustments for other financial liabilities, non-current	0		
Adjustments for unrealised foreign exchange losses gains	0		
Adjustments for dividend income	0	0	
Adjustments for interest income	14.45	17.95	
Adjustments for share-based payments	0		
Adjustments for fair value losses (gains) Adjustments for undistributed profits of associates	0		
Other adjustments for which cash effects are investing or financing cash flow	0		
Other adjustments to reconcile profit (loss)	0		
Other adjustments for non-cash items	0		
Share of profit and loss from partnership firm or association of persons or limitedliability partnerships	0		
Total adjustments for reconcile profit (loss) Net cash flows from (used in) operations	-0.99 2.88	0.63 4.28	
Dividends received	2.00	4.20	
Interest paid		0	
Interest received	14.45	17.95	
Income taxes paid (refund)	1	1	
Other inflows (outflows) of cash	-12.57	-14.67	
Net cash flows from (used in) operating activities Cash flows from used in investing activities	-12.57	-14.67	
Cash flows from losing control of subsidiaries or other businesses	0	0	
Cash flows used in obtaining control of subsidiaries or other businesses	0		
Other cash receipts from sales of equity or debt instruments of other entities	0		
Other cash payments to acquire equity or debt instruments of other entities	0		
Other cash receipts from sales of interests in joint ventures Other cash payments to acquire interests in joint ventures	0	0	
Cash receipts from share of profits of partnership firm or association of persons or	0	0	
limited liability partnerships	0	0	
Cash payment for investment in partnership firm or association of persons or limited			
liability partnerships	0		
Proceeds from sales of property, plant and equipment	0		
Purchase of property, plant and equipment Proceeds from sales of investment property	0		
Purchase of investment property	0		
Proceeds from sales of intangible assets	0	0	
Purchase of intangible assets	0		
Proceeds from sales of intangible assets under development	0		
Purchase of intangible assets under development Proceeds from sales of goodwill	0		
Purchase of goodwill	0		
Proceeds from biological assets other than bearer plants	0		
Purchase of biological assets other than bearer plants	0		
Proceeds from government grants	0	0	

Proceeds from sales of other long-term assets	0	0
Cash receipts from repayment of advances and loans made to other parties	0	0
Cash payments for future contracts, forward contracts, option contracts and swapcontracts	0	0
Cash receipts from future contracts, forward contracts, option contracts and swapcontracts	0	0
Dividends received	0	0
Interest received	0	0
Income taxes paid (refund)	0	0
Other inflows (outflows) of cash	0	0
Net cash flows from (used in) investing activities	0	0
Cash flows from used in financing activities		
Proceeds from changes in ownership interests in subsidiaries	0	0
Payments from changes in ownership interests in subsidiaries	0	0
Proceeds from issuing shares	0	0
Proceeds from issuing other equity instruments	0	0
Payments to acquire or redeem entity's shares	0	0
Payments of other equity instruments	0	0
Proceeds from exercise of stock options	0	0
Proceeds from issuing debentures notes bonds etc	0	0
Proceeds from borrowings	0	0
Repayments of borrowings	0	0
Payments of finance lease liabilities	0	0
Payments of lease liabilities	0	0
Dividends paid	0	0
Interest Paid	0	0
Income taxes paid (refund)	0	0
Other inflows (outflows) of cash	0	0
Net cash flows from (used in) financing activities	0	0
Net increase (decrease) in cash and cash equivalents before effect of exchange ratechanges	-12.57	-14.67
Effect of exchange rate changes on cash and cash equivalents	0	0
Effect of exchange rate changes on cash and cash equivalents		
Net increase (decrease) in cash and cash equivalents	-12.57	-14.67
Cash and cash equivalents cash flow statement at beginning of period	16.91	19.01
Cash and cash equivalents cash flow statement at end of period	4.34	4.34
Notes		
	·	

The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 10th November, 2020. The Statutory auditors have conducted a limited review of the above unaudited financial results and have expressed an unmodified report on the same.

For Raideep Industries Limited

(Rai Sahib) Managing Director DIN: 01582498

Regd. Off: C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010,

Ph no.: +91-161-2676893, 9872972951,
Website: www.raideepindustries.com, Email id: raitex3@gmail.com

CIN: L18101PB1995PLC017415

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2020

	1	
		in Lakhs
	Quarter ended	Six Months ended
	September 30,	September 30, 2020
	2020 (01.07.2020 to	*
	30.09.2020)	30.09.2020)
	(Unaudited)	(Unaudited)
Particulars		
Cash flow from Operating Activities		1
Profit Before Tax	22.84	30.6
Adjustments for Adjustments for finance costs	0	1 0
Adjustments for finance costs Adjustments for decrease (increase) in inventories	73.33	73.33
Adjustments for decrease (increase) in inventories Adjustments for decrease (increase) in trade receivables, current	-30.66	-30.66
Adjustments for decrease (increase) in trade receivables, current Adjustments for decrease (increase) in trade receivables, non-current	-30.00	-30.00
Adjustments for decrease (increase) in trade receivables, non-current Adjustments for decrease (increase) in other current assets	-54.73	-58.23
Adjustments for other financial assets, non-current	0	
Adjustments for other financial assets, non-current	0	0
Adjustments for other bank balances	0	
Adjustments for increase (decrease) in trade payables, current	-5	-5
Adjustments for increase (decrease) in trade payables, non-current	0	
Adjustments for increase (decrease) in other current liabilities	0	
Adjustments for increase (decrease) in other non-current liabilities	0	0
Adjustments for depreciation and amortisation expense	1.62	3.24
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss		
Adjustments for provisions, current	0	0
Adjustments for provisions, non-current	0	0
Adjustments for other financial liabilities, current	0	
Adjustments for other financial liabilities, non-current	0	0
Adjustments for unrealised foreign exchange losses gains	0	0
Adjustments for dividend income	0	0
Adjustments for interest income	14.45	17.95
Adjustments for share-based payments Adjustments for fair value losses (gains)	0	0
Adjustments for undistributed profits of associates	-18.97	-26.95
Other adjustments for which cash effects are investing or financing cash flow	-18.97	
Other adjustments to reconcile profit (loss)	0	0
Other adjustments for non-cash items	0	0
Share of profit and loss from partnership firm or association of persons or limitedliability partnerships	0	0
Total adjustments for reconcile profit (loss)	-19.96	-26.32
Net cash flows from (used in) operations	2.88	4.28
Dividends received		0
Interest paid		0
Interest received	14.45	17.95
Income taxes paid (refund)	1	1
Other inflows (outflows) of cash	12.57	14.67
Net cash flows from used in investing activities	-12.57	-14.67
Cash flows from used in investing activities Cash flows from losing control of subsidiaries or other businesses	0	0
Cash flows used in obtaining control of subsidiaries or other businesses	0	
Other cash receipts from sales of equity or debt instruments of other entities	0	
Other cash payments to acquire equity or debt instruments of other entities	0	
Other cash receipts from sales of interests in joint ventures	0	
Other cash payments to acquire interests in joint ventures	0	0
Cash receipts from share of profits of partnership firm or association of persons or		
limited liability partnerships	0	0
Cash payment for investment in partnership firm or association of persons or limited		
liability partnerships	0	(
Proceeds from sales of property, plant and equipment	0	
Purchase of property, plant and equipment	0	
Proceeds from sales of investment property	0	
Purchase of investment property	0	
Proceeds from sales of intangible assets	0	0
Purchase of intangible assets Presents from solve of intensible assets and an development	0	
Proceeds from sales of intangible assets under development	0	0

Proceeds from sales of goodwill Proceeds from biological assets other than bearer plants Proceeds from government grants Proceeds from contracts, forward contracts, option contracts and swapcontracts Providends received Proceeds from future contracts, forward contracts, option contracts and swapcontracts Proceeds from contracts, forward contracts, option contracts and swapcontracts Proceeds from future contracts, forward contracts, option contracts and swapcontracts Proceeds from future contracts, forward contracts, option contracts and swapcontracts Proceeds from future contracts, forward contracts, option contracts and swapcontracts Proceeds from future contracts, forward contracts, option contracts and swapcontracts Proceeds from future contracts, forward contracts, option contracts and swapcontracts Proceeds from future contracts, forward contracts, option contracts and swapcontracts Proceeds from future contracts, forward contracts, option contracts and swapcontracts Proceeds from future contracts, forward contracts, option contracts and swapcontracts Proceeds from future contracts, forward contracts, option contracts, forward contracts, option contracts, optio					
Purchase of goodwill Proceeds from boulding assets other than heaver plants Proceds from boulding assets other than heaver plants Proceds from solidogical assets other than heaver plants Proceds from goodwill goodwill proceds from goodwill proceds goodwill g	Purchase of intangible assets under development	0	(
Proceeds from included assets other than bearer plants 0	Proceeds from sales of goodwill		(
Purchase of biological assets other than bearer plants O	Purchase of goodwill				
Proceeds from government grants O Proceeds from government grants O Cash process from government of advances and loans made to other parties Cash precipts from trepsyment of advances and loans made to other parties Cash process from grants O Cash process from future contracts, forward contracts, option contracts and swapcontracts O Cash process from future contracts, forward contracts, option contracts and swapcontracts O Cash process from future contracts, option contracts and swapcontracts O Cash grants Net cash flows from future contracts O Cash flows from future contracts O Cash flows from used in financing activities O Cash flows from used in financing activities O Cash flows from changes in ownership interests in subsidiaries O Proceeds from isoting slatters O Proceeds from isoting slatters O Proceeds from isoting other capity instruments O Proceeds from sexting other capity instruments O O Proceeds from sexting debentures notes bonds etc O O Proceeds from borrowings O O O O O O O O O O O O O O O O O O O	Proceeds from biological assets other than bearer plants	0	(
Proceeds from sales of other long-term assets Cash payments for future contracts, forward contracts, option contracts and swapcontracts Cash payments for future contracts, forward contracts, option contracts and swapcontracts Dividents received	Purchase of biological assets other than bearer plants	0	(
Cash precipis from repayment of advances and loans made to other parties Cash payments for future contracts, forward contracts, option contracts and swapcontracts O Cash payments for future contracts, forward contracts, option contracts and swapcontracts O Interest received by the Audit Committee and have been approved by the Board of Directors at their meeting held on 10th November, 2020. The Statutor and other receives of the above unaudited financial results and have expressed an unmodified report on the same. For Raideep Industries Limited Interest (Sash and cash equivalents cash flow statement at end of period Interest received by the Audit Committee and have been approved by the Board of Directors at their meeting held on 10th November, 2020. The Statutor and Cash and Cash equivalents cash flow statement at end of perio		0	(
Cash payments for future contracts, forward contracts, option contracts and swapcontracts Dividents received inference of the contracts of th	Proceeds from sales of other long-term assets	0	(
Cash receipts from future contracts, forward contracts, option contracts and swapcontracts Combined of the center of the contracts of the contract of the contracts of the contract of	Cash receipts from repayment of advances and loans made to other parties	0	(
Dividents received 0 0	Cash payments for future contracts, forward contracts, option contracts and swapcontracts	0	(
Interest received 0	Cash receipts from future contracts, forward contracts, option contracts and swapcontracts	0	(
Income taxes paid (refund) Other inflows (outflows) of eash Net eash flows from (used in) investing activities Proceeds from changes in ownership interests in subsidiaries Proceeds from changes in ownership interests in subsidiaries Proceeds from issuing shares OPProceeds from issuing shares OPProceeds from issuing shares OPProceeds from issuing other equity instruments Payments to acquire or redeem entity's shares OPProceeds from issuing other equity instruments Payments of other equity instruments Proceeds from issuing obbentures notes bonds etc Proceeds from issuing debentures notes bonds etc Payments of floates (abbilities) Payments of floates (abbilities) OPProceeds from issuing debentures notes bonds etc Payments of floates (abbilities) OPProceeds from issuing debentures notes bonds etc Payments of floates (abbilities) OPProceeds from issuing debentures notes bonds etc Payments of floates (abbilities) OPProceeds from issuing debentures notes bonds etc OPProceeds from issuing debentures notes bonds OPProceeds from issuing debentures notes bonds OPProceeds from issuing debentures notes bonds OPProceeds from issuing deben	Dividends received	0	(
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Cash flows from used in financing activities Proceeds from changes in ownership interests in subsidiaries Payments from changes in ownership interests in subsidiaries Porceeds from issuing shares Proceeds from issuing other equity instruments O Payments to acquire or redeem entity's shares Payments to acquire or redeem entity's shares Payments of other equity instruments O Proceeds from exercise of stock options Proceeds from exercise of stock options Proceeds from exercise of stock options Proceeds from the equity instruments O Proceeds from the equity instruments O Proceeds from the equity instruments O Proceeds from borrowings O Proceeds from borrowings O Proceeds from borrowings O Payments of finance lease liabilities O Payments of finance lease liabilities O Payments of finance lease liabilities O Payments of insure sease liabilities O O Interest Paid O O Other inflows (outflows) of cash O Other inflows (outflows) of cash O Net cash flows from (used in) financing activities O O Net increase (decrease) in cash and cash equivalents before effect of exchange ratechanges D O Net increase (decrease) in cash and cash equivalents before effect of exchange ratechanges D O O O O O O O O O O O O O O O O O O	Other inflows (outflows) of cash	0	(
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Payments of finance lease liabilities 0 Payments of lease liabilities 0 Dividends paid 0 Interest Paid 0 Interest Paid 0 Dividends paid 0 Dividends paid (refund) 0 Dividends poid (refud) 0 Dividends poid (refud) 0 Dividends poid (refud) 0 Dividends poi		0			
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Income taxes paid (refund) Other inflows (outflows) of cash Net cash flows from (used in) financing activities O Net increase (decrease) in cash and cash equivalents before effect of exchange ratechanges -12.57 -14. Effect of exchange rate changes on cash and cash equivalents Effect of exchange rate changes on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Net increase (decrease) in cash and cash equivalents Net increase (decrease) in cash and cash equivalents -12.57 -14. Cash and cash equivalents cash flow statement at beginning of period -16.91 -19. Cash and cash equivalents cash flow statement at end of period -16.91 -19. Cash and cash equivalents cash flow statement at end of period -17. Notes Notes The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 10th November, 2020. The Statutor auditors have conducted a limited review of the above unaudited financial results and have expressed an unmodified report on the same. For Raideep Industries Limited (Rai Sahib) Managing Director DIN: 01582498 Date: 10.11.2020		0			
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DIN: 01582498 Date: 10.11.2020					
Date: 10.11.2020	Managing Director				
	DIN: 01582498				
Place: Ludhiana	Date: 10.11.2020				
	Place: Ludhiana				

MONTEK S & ASSOCIATES

CHARTERED ACCOUNTANTS

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Review Report
TO
THE BOARD OF DIRECTORS
RAIDEEP INDUSTRIES LIMITED
LUDHIANA

We have reviewed the accompanying statement of unaudited financial results of Raideep Industries Limited for the period ended 30th September,2020 This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Montek S. & Associates
Chartered Accountants

(Membership Number 546517)

Place:Ludhiana Date: 10-11-2020

MONTEK S & ASSOCIATES

CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report On Consolidated Unaudited Financial Results for Quarter ended on 30th September, 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF Raideep Industries Limited Ludhiana

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Raideep Industries Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended 30th September,2020 and for the period from 01-07-2020 to 30-09-2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th September, 2020 and the corresponding period from 01-07-2020 to 30-09-2020, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our

responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- 1. M/s Dashmesh Weaving & Dyeing Mills Private Limited
- 2. M/s Jai Maa Processors Private Limited

3. M/s Raideep Fabrics Private Limited



MONTEK S & ASSOCIATES

CHARTERED ACCOUNTANTS

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements /financial information/ financial results of associates included in the consolidated unaudited financial results, The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax of Rs. 18.97 Lacs and Rs.26.95 Lac and total comprehensive income / loss of Rs.21.84 Lacs and Rs. 29.60 Lacs for the quarter ended 30th September, 2020 and for the period from 01-07-2020 to 30-09-2020 ,respectively, as considered in the consolidated unaudited financial results, in respect of three associates, whose interim financial statements / financial information/ financial results have not been reviewed by us. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Montek & Associates
Chartered Accountants

(Monrek Singh)

(Partner)

(Membership Number 546517)

Place:Ludhiana Date: 10-11-2020