

# RAIDEEP INDUSTRIES LIMITED

Regd. Off: C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010. Ph no. : +91-161-2676893,  
9872972951, Website: [www.raideepindustries.com](http://www.raideepindustries.com), Email id: [raitex3@gmail.com](mailto:raitex3@gmail.com),  
CIN: L18101PB1995PLC017415

Date: May 29, 2019

The Head- Listing Compliance  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400001

The Head Listing Compliance  
**Calcutta Stock Exchange Limited**  
7, Lyons Range, Dalhousie,  
Murgighata, BBD Bagh,  
Kolkata- 700001

Security code: 540270

Scrip Code: 028396

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is to inform you that Board of Directors of the Company in their meeting held today, i.e. Wednesday, 29<sup>th</sup> May, 2019 (commenced at 04:00 P.M. and concluded at 05:15 P.M.), have considered and approved the following business(s):

1. Audited Standalone Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended 31<sup>st</sup> March, 2019. **(Copy Enclosed)**
2. Audit Report on Financial Results for the quarter and year ended 31<sup>st</sup> March, 2019 as placed by the Statutory Auditor of the Company. **(Copy Enclosed)**
3. Declaration of unmodified opinion on Auditor's Report on annual financial results for the quarter and year ended 31<sup>st</sup> March, 2019. **(Copy Enclosed)**
4. The Board had appointed M/s Jain P & Associates, Practicing Company Secretaries, as Secretarial Auditor for the financial year 2018-19.
5. The Board took note of Statement of Investor Complaints/Grievances given Under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended 31<sup>st</sup> March, 2019.

Kindly take the above information on your records.

Sincerely,

**For Raideep Industries Limited**

For Raideep Industries Ltd.

**(Rai Sahib)** Auth. Sign/ Director

**Managing Director**

**DIN: 01582498**

**Place: Ludhiana**

# RAIDEEP INDUSTRIES LIMITED

Regd. Off: C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010,

Ph no. : +91-161-2676893, 9872972951, Website: www.raideepindustries.com, Email id: raite3@gmail.com

CIN: L18101PB1995PLC017415

## Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2019

Amt. (In Lakh)

Particulars	Quarter Ended			Year Ended	
	31st March, 2019	31st Dec, 2018	31st March, 2018	31st March, 2019	31st March, 2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>I. Revenue from Operations</b>	1707.16	2154.56	971.75	4148.45	2723.24
<b>II. Other Income</b>	21.95	10.35	18.97	38.62	34.94
<b>III. Total Income (I +II)</b>	<b>1729.11</b>	<b>2164.91</b>	<b>990.72</b>	<b>4187.07</b>	<b>2758.18</b>
<b>IV. Expenses</b>					
Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-trade	1600.56	2055.02	631.05	4119.59	2693.48
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	94.00	89.65	321.94	0.00	0.00
Employee Benefits Expenses	5.92	7.36	4.93	21.82	20.87
Finance Costs	0.05	0.00	0.08	0.07	0.08
Depreciation and amortisation expenses	2.06	1.48	5.03	6.50	6.50
Other Expenses	14.31	2.10	12.75	20.93	20.70
<b>Total Expenses (IV)</b>	<b>1716.90</b>	<b>2155.61</b>	<b>976.68</b>	<b>4168.91</b>	<b>2741.63</b>
<b>V. Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>12.21</b>	<b>9.30</b>	<b>14.04</b>	<b>18.16</b>	<b>16.55</b>
<b>VI. Exceptional items</b>	0.00	0.00	0.00	0.00	0.00
<b>VII. Profit/(Loss) before tax (V-VI)</b>	<b>12.21</b>	<b>9.30</b>	<b>14.04</b>	<b>18.16</b>	<b>16.55</b>
<b>VIII. Tax Expense</b>					
(1) Current tax	3.30	0.50	3.95	4.60	4.68
(2) Deferred tax	0.01	0.00	-0.91	0.01	0.24
(3) Previous Year Tax	-0.45	0.00	0.24	-0.45	-0.91
<b>IX. Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>9.35</b>	<b>8.80</b>	<b>10.76</b>	<b>14.00</b>	<b>12.54</b>
<b>X. Profit/(Loss) from discontinued operations</b>	0.00	0.00	0.00	0.00	0.00
<b>XI. Tax expense of discontinued operations</b>	0.00	0.00	0.00	0.00	0.00
<b>XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)</b>	0.00	0.00	0.00	0.00	0.00
<b>XIII. Profit/(Loss) for the period (IX+XII)</b>	<b>9.35</b>	<b>8.80</b>	<b>10.76</b>	<b>14.00</b>	<b>12.54</b>
<b>XIV. Other Comprehensive Income</b>					
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
<b>XV. Total Comprehensive Income for the period (XIII+XIV)</b>	<b>9.35</b>	<b>8.80</b>	<b>10.76</b>	<b>14.00</b>	<b>12.54</b>
(Comprising Profit (Loss) and Other Comprehensive Income for the Period)					
<b>XVI. Earnings per equity share (for continuing operation):</b>					
(1) Basic	0.16	0.02	0.20	0.25	0.23
(2) Diluted	0.16	0.02	0.20	0.25	0.23
<b>XVII. Earnings per equity share (for discontinued operation):</b>					
(1) Basic	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00
<b>XVIII. Earnings per equity share (for discontinued &amp; continuing operations)</b>					
(1) Basic	0.16	0.02	0.20	0.25	0.23
(2) Diluted	0.16	0.02	0.20	0.25	0.23

**Notes:**

- (1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 29, May 2019. The Statutory Auditors have carried out their audit for the above results.
- (2) The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- (3) The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- (4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification.
- (5) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.
- (6) Figures of the quarter ended 31st March, 2019 and 31st March, 2018 are balancing figures between audited figures in respect of full financial year and the year to date figures upto third quarter of the relevant financial year which were subject to limited review by the auditors.

For Raideep Industries Limited  
For Raideep Industries Ltd.

Raj Sahib  
Managing Director  
Auth. Sign./Director  
DIN : 01582498

Date: 29.05.2019  
Place : Ludhiana

# RAIDEEP INDUSTRIES LIMITED

Regd. Off: C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010, Ph no. : +91-161-2676893,  
9872972951, Website: www.raideepindustries.com, Email id: raitex3@gmail.com,  
CIN: L18101PB1995PLC017415

## Statement of Audited Standalone Assets and Liabilities

Amount in Lakh

Particulars	As at 31st March, 2019	As at 31st March, 2018
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Non current assets</b>		
(a) Property, Plant and Equipment	165.04	166.97
(b) Capital Work in Progress	0.00	0.00
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible Assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Financials Assets-		
(i) Investments	412.54	412.54
(ii) Trade Receivables	0.00	0.00
(iii) Loans	40.00	40.00
(iv) Other (to be specified)	0.00	0.00
(i) Deferred tax assets (net)	0.00	0.00
(j) Other non-current assets	13.74	18.32
<b>Current Assets</b>		
(a) Inventories	182.53	78.45
(b) Financials Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	281.64	123.50
(iii) Cash and cash equivalents	0.03	6.99
(iv) Bank Balance other than (iii) above	3.23	0.18
(v) Loans	710.25	633.50
(vi) Others (to be specified)	0.00	0.00
(c) Current tax Assets	0.00	0.00
(d) Other current Assets	0.00	0.00
<b>TOTAL ASSETS</b>	<b>1809.00</b>	<b>1480.45</b>
<b>EQUITY AND LIABILITES</b>		
<b>Equity-</b>		
(a) Equity Share Capital	550.80	550.80
(b) Other Equity	90.12	76.11
<b>Liabilities</b>		
<b>Non -Current liabilities</b>		
(a) Financials Liabilities		
(i) Borrowings	0.00	0.00

(ii) Trade Payable	0.00	0.00
(iii) Other Financial liabilities (other than specified in item (b) to be specified	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deffered Tax Liabilites (net)	0.84	0.82
(d) Other Non-Current Liabilities	0.00	0.00
<b>Current Liabilities</b>		
(a) Financials Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade Payables	1151.19	834.99
(iii) Other Financial liabilities (other than specified in item (c) to be specified	0	0.00
(b) Other current liabilities	16.05	17.73
(c) provisions	0.00	0.00
(d) Current Tax Liabilities	0.00	0.00
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1809.00</b>	<b>1480.45</b>

For Raideep Industries Limited

or Raideep Industries Ltd.



Auth. Sign/Director

**Rai Sahib**  
**Managing Director**  
**DIN : 01582498**

**Date: 29.05.2019**

**Place : Ludhiana**

# RAIDEEP INDUSTRIES LIMITED

Regd. Off: C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010, Ph no. : +91-161-2676693, 9872972951  
Website: [www.raideepindustries.com](http://www.raideepindustries.com), Email id: [raitex3@gmail.com](mailto:raitex3@gmail.com),  
CIN: L18101PB1995PLC017415

---

Date: May 29, 2019

The Head- Listing Compliance  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400001

The Head Listing Compliance  
**Calcutta Stock Exchange Limited**  
7, Lyons Range, Dalhousie,  
Murgighata, BBD Bagh,  
Kolkata- 700001

**Security code: 540270**

**Scrip Code: 028396**

**Sub: Declaration for Audit Report with unmodified opinion for the year ended March 31, 2019**

Dear Sir/Madam,

In terms of the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that Audit report in respect to Annual Audited financial Results for the period ended 31<sup>st</sup> March, 2019 submitted by **M/s Kumar & Gupta**, Statutory Auditor of the Company is with unmodified opinion.

**For Raideep Industries Limited**  
For Raideep Industries Ltd.



Auth. Sign/Director

**(Rai Sahib)**  
**Managing Director**  
**DIN: 01582498**

**Place: Ludhiana**



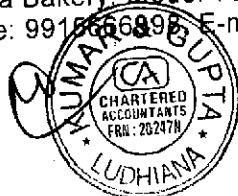
**KUMAR & GUPTA**  
**CHARTERED ACCOUNTANTS**  
SHIV MANDIR STREET, CENTRAL TOWN,  
SUTHERI ROAD, HOSHIARPUR-146001  
E-mail: ca\_pardeep@yahoo.co.in  
Tel.: 01882-520367, Mobile: 9888523860

**INDEPENDENT AUDITORS' REPORT  
TO THE BOARD OF DIRECTORS OF  
(RAIDEEP INDUSTRIES LIMITED)**

1. We have audited the accompanying Statement of Standalone Financial Results of **Raideep Industries Limited** ("the company"), for the year ended March 31, 2019 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone IND AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("IND AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the effectiveness of

Branch Office:  
524-L, Opp. Bawa Bakery, Model Town, Ludhiana-141002  
Tel.: 0161-2461017, Mobile: 9918668898, E-mail: camonteksingh@gmail.com





# KUMAR & GUPTA

**CHARTERED ACCOUNTANTS**

SHIV MANDIR STREET, CENTRAL TOWN,

SUTHERI ROAD, HOSHIARPUR-146001

E-mail: ca\_pardeep@yahoo.co.in

Tel.: 01882-520367, Mobile: 9888523860

the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

(ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the financial information of the Company for the year ended March 31,2019.

5. The Statement includes the results for the Quarter ended March 31,2019 being the balancing figure between audited figures in respect of the full financial year and other figures which were subject to limited review by us.

Our report is not modified in respect of these matters.

**For Kumar & Gupta**  
**Chartered Accountants**

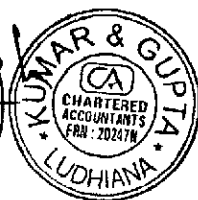
FRN: 020247N

  
(Montek Singh)

Partner

M. No. 546517

Date: 29.05.2019



Branch Office:

524-L, Opp. Bawa Bakery, Model Town, Ludhiana-141002

Tel.: 0161-2461017, Mobile: 9915666998, E-mail: camonteksingh@gmail.com