

RAIDEEP INDUSTRIES LIMITED

Regd. Off: C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010, Ph no. : +91-161-2676893,
9872972951, Website: www.raideepindustries.com, Email id: raitex3@gmail.com,
CIN: L18101PB1995PLC017415

Date: November 14, 2019

The Head- Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

The Head Listing Compliance
Calcutta Stock Exchange Limited
7, Lyons Range, Dalhousie,
Murgighata, BBD Bagh,
Kolkata- 700001

Security code: 540270

Scrip Code: 028396

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that Board of Directors of the Company in their meeting held today, i.e. **Thursday, 14th November, 2019** (commenced at 03:00 P.M. and concluded at 06:30 P.M.), have considered and approved the following business(s):

1. **Unaudited Standalone and Consolidated Financial Results** as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2019.
2. Taking note of the **Limited Review Report** on Standalone and Consolidated Financial Results as per Annexure V of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2019.
3. Taking note of the **Cash Flow Statement** as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for quarter and half year ended on 30th September, 2019.
4. Taking note of **Statement of Investor Complaints/Grievances** under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended September 30, 2019

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CIN: L18101PB1995PLC017415

Kindly take the above information on your records.

Sincerely,

For Raideep Industries Limited



Authorised Signatory

Place: Ludhiana

B.O. : 524-L Model Town
Opp. Bawa Bakery, Ludhiana.
Mobile No. 9915666998
Phone No. 0161-4610756,
E-mail: camonteksingh@gmail.com



Head Office :
Shiv Mandir Street,
Mohali District SAS Nagar, Punjab
Mobile No.8360054645
E-mail: camonteksingh@gmail.com

**Review report to
Raideep Industries Limited**

We have reviewed the accompanying statement of unaudited financial results of **Raideep Industries Limited** for the **period ended 30-09-2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kumar & Gupta
Chartered Accountants**


Montek Singh
Partner

M.No. 546517

UDIN 19546517AAAACD2355

**Place: Ludhiana
Date: 14-11-2019**

RAIDEEP INDUSTRIES LIMITED
 REGD. OFFICE: C-193 A, PHASE VI, FOCAL POINT, LUDHIANA- 141010
 CIN: L18101PB1995PLC017415
 EMAIL: raitex3@gmail.com WEBSITE: www.raideepindustries.com
 Tel No. 91-161-2676893, 9872972951

Statement of Unaudited Financial Results (Standalone) for the Period ended September 30, 2019

Particulars	Amt. (In Lakhs)					
	Quarter Ended			Half Year Ended		Year Ended
	3 Months ended on	Preceeding 3 months ended on	Corresponding 3 months ended in the Previous Year	Year to Date Figures for Current Period Ende	Year to Date Figures for the Perious Year Ended	Previous Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	(Unaudited)					(Audited)
I. Revenue from Operations	727.89	239.86	92.08	967.75	286.73	4148.45
II. Other Income	9.25	9.25	3.15	18.5	6.32	38.62
III. Total Income (I +II)	737.14	249.11	95.23	986.25	293.05	4187.07
IV. Expenses						
Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-trade	569.08	447.55	214.51	1016.63	464.01	4119.59
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	156.70	-211.50	-121.50	-54.80	-183.65	0.00
Employee Benefits Expenses	7.66	1.58	7.30	9.24	8.54	21.82
Depreciation and amortisation expenses	1.63	1.62	1.48	3.25	2.96	6.50
Finance Costs	0.00	0.02	0.00	0.02	0.02	0.07
Other Expenses	0.15	4.07	1.37	4.22	4.52	20.93
Total Expenses (IV)	735.22	243.34	103.16	978.56	296.40	4163.91
V. Profit/(Loss) before exceptional items and tax (III- IV)	1.92	5.77	-7.93	7.69	-3.35	13.16
VI. Exceptional items	0.00	0.00	0	0.00	0.00	0.00
VII. Profit/(Loss) before tax (V-VI)	1.92	5.77	-7.93	7.69	-3.35	13.16
VIII. Tax Expense						
(1) Current tax	1.00	1.00	0.00	2.00	0.80	4.60
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.01
(3) Previous Year Tax	0.00	0.00	0.00	0.00	0.00	-0.45
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	0.92	4.77	-7.93	5.69	-4.15	14.00
X. Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII. Profit/(Loss) for the period (IX+XII)	0.92	4.77	-7.93	5.69	-4.15	14.00
XIV. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	0.92	4.77	-7.93	5.69	-4.15	14.00
XVI. Earnings per equity share (for continuing operation):						
(1) Basic	0.02	0.09	-0.14	0.09	-0.07	0.25
(2) Diluted	0.02	0.09	-0.14	0.09	-0.07	0.25
XVII. Earnings per equity share (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII. Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	0.02	0.09	-0.14	0.09	-0.07	0.25
(2) Diluted	0.02	0.09	-0.14	0.09	-0.07	0.25

Notes:

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 14.11.2019. The Statutory Auditors have conducted a limited review of the above unaudited financial results and have expressed an unmodified report on the same.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the

- (3) The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- (4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification.
- (5) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.

For Raideep Industires Ltd

RAI
Digitally signed
by RAI SAHIB
Date: 2019.11.14
18:06:56 +05'30'

(Rai Sahib)
Managing Director
DIN : 01582498

Date: 14.11.2019
Place : Ludhiana

RAIDEEP INDUSTRIES LIMITED
REGD. OFFICE: C-193 A, PHASE VI, FOCAL POINT, LUDHIANA- 141010
CIN: L18101PB1995PLC017415
EMAIL: raitex3@gmail.com WEBSITE: www.raideepindustries.com
Tel No. 91-161-2676893, 9872972951

Statement of Assets and Liabilities for the Half Year Ended on 30.09.2019

Particulars	Amount in Lakhs	
	As at Current Half Year Ended	As at Previous Year Ended
	30.09.2019	31.03.2019
	(Unaudited)	(Audited)
ASSETS		
Non current assets		
(a) Property, Plant and Equipment	164.08	165.04
(b) Capital Work in Progress	0.00	0.00
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible Assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Financials Assets-		
(i) Investments	412.54	412.54
(ii) Trade Receivables	0.00	0.00
(iii) Loans	40.00	40.00
(iv) Other(to be specified)	0.00	0.00
(i) Deferred tax assets (net)	0.00	0.00
(j) Other non-current assets	11.45	13.74
Current Assets		
(a) Inventories	237.33	182.53
(b) Financials Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	390.79	281.64
(iii) Cash and cash equivalents	0.07	0.03
(iv) Bank Balance other than (iii) above	1.18	3.23
(v) Loans	697.26	710.25
(vi) Others (to be specified)	0.00	0.00
(c) Current tax Assets	0.00	0.00
(d) Other current Assets	15.04	0.00
TOTAL ASSETS	1969.74	1809.00
EQUITY AND LIABILITES		
Equity-		
(a) Equity Share Capital	550.80	550.80

(b) Other Equity	95.81	90.12
Liabilities		
Non -Current liabilities		
(a) Financials Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade Payable	0.00	0.00
(iii) Other Financial liabilities (other than specified in item (b) to be specified	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deffered Tax Liabilites (net)	0.84	0.84
(d) Other Non-Current Liabilities	0.00	0.00
Current Liabilities		
(a) Financials Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade Payables	1309.54	1151.19
(iii) Other Financial liabilities (other than specified in item (c) to be specified	0	0.00
(b) Other current liabilities	10.75	16.05
(c) provisions	0.00	0.00
(d) Current Tax Liabilities	2.00	0.00
TOTAL EQUITY AND LIABILITES	1969.74	1809.00

For Raideep Industires Ltd

RAI Digitally signed
by RAI SAHIB
Date:
SAHIB 2019.11.14
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(Rai Sahib)
Managing Director
DIN : 01582498

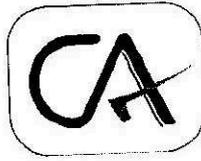
Date: 14.11.2019
Place : Ludhiana

Raideep Industries Ltd.			
Statement of Cash Flows for the period ended September 30, 2019			
Particulars	Period ended September 30, 2019	Period ended September 30, 2018	Year ended March 31, 2019
Cash flow from Operating Activities			
Profit Before Tax	7.69	-3.35	1,815,884
Adjustments for			
Depreciation and Amortisation Expense	3.25	2.96	650,480
Finance Costs	0		0
Interest Income on Fixed Deposits and Security Deposits measured at Amortised Cost	-18.5	-6.32	-3,861,755
Dividend Income on Current Investments			
Net (Gain) on Sale of Current Investments			
Net Unrealised (Gain) / Loss on Foreign Currency Transactions and Translations			
Share Based Payments			
Fair Valuation (Gain)/ loss on Derivative Financial Instruments			
Bad debts Written off			
Allowances for Doubtful Trade Receivables (Expected Credit Loss Allowance)			
Net loss on Disposal / Write off of Property, Plant, Equipment and Intangible Assets			
Operating Profit/ Loss Before Working Capital Changes	-7.56	-6.71	-1,395,391
Changes in Working Capital			
Adjustments for (Increase) / Decrease in Operating Assets			
Loans to Employees			
Security Deposits			
Other Non-Current Assets			
Trade Receivables	-109.15	-53.99	-15,812,879
Other Financial Assets			
Other Current Assets			
Inventories	-54.8	-183.65	-10,407,600
Adjustments for Increase / (Decrease) in Operating Liabilities			
Trade Payables	155.05	230.96	3,14,52,952
Other Financial Liabilities			
Provisions	-2	-0.8	-415,620
Other Current Liabilities			
Cash Generated from Operations			
Taxes Paid			
Net Cash Generated from Operating Activities	-18.46	-14.19	3,421,462
Cash Flow from Investing Activities			
Payment for Purchase of Property, Plant, Equipment including Capital Work-in-Progress and Intangible Assets			
Proceeds from Sale of Property, Plant, Equipment and Intangible Assets			
Net Proceeds from Sale of Current Investments including investments under Scheme of Amalgamation			
Interest Income Received	18.5	6.32	3,861,755
Dividend Income Received			
Investment in Bank Deposits held as Margin Money			
Long-term/Short Term loans and advances	-2.05	3.91	-7,675,829
Net Cash Flow (Used in) Investing Activities	16.45	10.23	-3,814,074
Cash Flow from Financing Activities			
Proceeds from Issuance of Equity Shares			
Securities Premium received			
Increase/Decrease in Long Term Advance	0	0	1,330
Proceeds from Current Borrowings			
Repayment of Current Borrowings			
Repayment of Non-Current Borrowings			
Repayment of Lease Liabilities			
Dividend and Dividend Distribution Tax Paid			
Finance Costs Paid including Interest on Lease Liabilities			
Net Cash Flow (Used in) Financing Activities	0	0	1,330
Net Increase / (Decrease) in Cash and Cash Equivalents	-2.01	-3.96	-391,282
Cash and Cash Equivalents at beginning of the period	3.26	7.17	716,790
Changes in Cash and Cash Equivalents under Scheme of Amalgamation			
Exchange Fluctuation Gain / (Loss) on Foreign Currency Bank Balances			
Cash and Cash Equivalents at end of the period	1.25	3.21	325,509
Components of Cash and Cash Equivalents (At end of the period)			
Balances with Banks on Current Accounts	1.18	0.59	322,900
Cash on Hand	0.07	2.62	2,609
Notes			
The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 14.11.2019. The Statutory auditors have conducted a limited review of the above unaudited financial results and have expressed an unmodified report on the same.			
For Raideep Industries Ltd			
RAI	Digitally signed by RAI SAHIB		
SAHIB	Date: 2019.11.14 18:04:28 +05:30		
(Rai Sahib)			
Managing Director			
DIN : 01582498			
Date: 14.11.2019			
Place : Ludhiana			

KUMAR & GUPTA

CHARTERED ACCOUNTANTS

B.O. : 524-L Model Town
Opp. Bawa Bakery, Ludhiana.
Mobile No. 9915666998
Phone No. 0161-4610756,
E-mail: camonteksingh@gmail.com

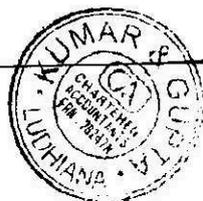


Head Office :
Shiv Mandir Street,
Mohali District SAS Nagar, Punjab
Mobile No.8360054645
E-mail: camonteksingh@gmail.com

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
RAIDEEP INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Raideep Industries Limited and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates for the quarter ended 30-09-2019 and for the period from 01-07-2019 to 30-09-2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30-09-2019 and the corresponding period from 01-07-2019 to 30-09-2019, as reported in these financial results have been approved by the Parent's Board of Directors but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - a) Jai Maa Processors Private Limited
 - b) Dashmesh Weaving & Dyeing Mills Private Limited
 - c) Raideep Fabrics Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure



KUMAR & GUPTA

CHARTERED ACCOUNTANTS

B.O. : 524-L Model Town
Opp. Bawa Bakery, Ludhiana.
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Mobile No.8360054645
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Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Our conclusion is not modified in respect of this matter.

7. We did not review the interim financial statements / financial information / financial results of associates included in the consolidated unaudited financial results, The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax of Rs. 15.88 Lacs for the quarter ended 30-09-2019, as considered in the consolidated unaudited financial results, in respect of three associates, whose interim financial statements / financial information/ financial results have not been reviewed by us. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
Our conclusion on the Statement is not modified in respect of the above matters.

For Kumar & Gupta
Chartered Accountants



UDIN 19546517AAAACD2355

Place: Ludhiana
Date: 14-11-2019

RAIDEEP INDUSTRIES LIMITED
REGD. OFFICE: C-193 A, PHASE VI, FOCAL POINT, LUDHIANA- 141010
CIN: L18101PB1995PLC017415
EMAIL: raitex3@gmail.com WEBSITE: www.raideepindustries.com
Tel No. 91-161-2676893, 9872972951

Statement of Unaudited Financial Results (Consolidated) for the Period ended September 30, 2019

Particulars	Amt. (In Lakhs)					
	Quarter Ended			Half Year Ended		Year Ended
	3 Months ended on	Preceeding 3 months ended on	Corresponding 3 months ended in the Previous Year	Year to Date Figures for Current Period End	Year to Date Figures for the Previous Year Ended	Previous Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	(Unaudited)					(Audited)
I. Revenue from Operations	727.89	239.86	92.08	967.75	286.73	4148.45
II. Other Income	9.25	9.25	3.15	18.5	6.32	38.62
III. Total Income (I +II)	737.14	249.11	95.23	986.25	293.05	4187.07
IV. Expenses						
Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0
Purchases of Stock-in-trade	569.08	447.55	214.51	1016.63	464.01	4119.59
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	156.70	-211.50	-121.50	-54.80	-183.65	0.00
Employee Benefits Expenses	7.66	1.58	7.30	9.24	8.54	21.82
Depreciation and amortisation expenses	1.63	1.62	1.48	3.25	2.96	6.50
Finance Costs	0.00	0.02	0.00	0.02	0.02	0.07
Other Expenses	0.15	4.07	1.37	4.22	4.52	20.93
Total Expenses (IV)	735.22	243.34	103.16	978.56	296.4	4168.91
V. Profit/(Loss) before exceptional items and tax (III- IV)	1.92	5.77	-7.93	7.69	-3.35	18.16
VI. Exceptional items	0.00	0.00	0	0.00	0.00	0.00
VII. Profit/(Loss) before tax (V-VI)	1.92	5.77	-7.93	7.69	-3.35	18.16
VIII. Tax Expense						
(1) Current tax	1.00	1.00	0.00	2.00	0.80	4.60
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.01
(3) Previous Year Tax	0.00	0.00	0.00	0.00	0.00	-0.45
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	0.92	4.77	-7.93	5.69	-4.15	13.56
Share of Profit / (loss) of Associates or Joint Ventures	15.88	15.10	14.30	30.98	28.40	76.70
Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates/ joint Venture	0.00	0.00	0.00	0.00	0.00	0.00
X. Profit/(Loss) from discontinued operations	16.80	19.87	6.37	36.67	24.25	90.26
XI. Tax expense of discontinued operations						0.00
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII. Profit/(Loss) for the period (IX+XII)	0.00	0.00	0.00	0.00	0.00	0.00
XIV. Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	16.80	4.77	6.37	36.67	24.25	90.26
(B) (i) Items that will be classified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	0.00	0.00	0.00	0.00	0.00	0.00
XVI. Earnings per equity share (for continuing operation):						
(1) Basic	0.31	0.09	0.12	0.67	0.44	1.64
(2) Diluted	0.31	0.09	0.12	0.67	0.44	1.64
XVII. Earnings per equity share (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII. Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	0.31	0.09	0.12	0.67	0.44	1.64
(2) Diluted	0.31	0.09	0.12	0.67	0.44	1.64

Notes:

(1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 14.11.019. The Statutory Auditors have conducted a limited review of the above unaudited financial results and have expressed an unmodified report on the same.

(2) The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

(3) The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

(4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification.

(5) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.

For Raideep Industries Ltd

RAI
SAHIB

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by RAI SAHIB
Date: 2019.11.14
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(Rai Sahib)
Managing Director
DIN : 01582498

Date: 14.11.2019
Place : Ludhiana

RAIDEEP INDUSTRIES LIMITED
REGD. OFFICE: C-193 A, PHASE VI, FOCAL POINT, LUDHIANA- 141010
CIN: L18101PB1995PLC017415
EMAIL: raitex3@gmail.com WEBSITE: www.raideepindustries.com
Tel No. 91-161-2676893, 9872972951

Statement of Assets and Liabilities for the Half Year Ended on 30.09.2019

Particulars	Amount in Lakhs	
	As at Current Half Year Ended 30.09.2019 (Unaudited)	As at Previous Year Ended 31.03.2019 (Audited)
ASSETS		
Non current assets		
(a) Property, Plant and Equipment	164.08	165.04
(b) Capital Work in Progress	0.00	0.00
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible Assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Financials Assets-		
(i) Investments	609.42	578.44
(ii) Trade Receivables	0.00	0.00
(iii) Loans	40.00	40.00
(iv) Other(to be specified)	0.00	0.00
(i) Deferred tax assets (net)	0.00	0
(j) Other non-current assets	11.45	13.74
Current Assets		
(a) Inventories	237.33	182.52
(b) Financials Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	390.79	281.64
(iii) Cash and cash equivalents	0.07	0.03
(iv) Bank Balance other than (iii) above	1.18	3.23
(v) Loans	697.26	710.25
(vi) Otheres (to be specified)	0.00	0.00
(c) Current tex Assets	0.00	0.00
(d) Other current Assets	15.04	0.00
TOTAL ASSETS	2166.62	1974.89
EQUITY AND LIABILITES		
Equity-		
(a) Equity Share Capital	550.80	550.80
(b) Other Equity	292.69	256.01

Liabilities		
Non -Current liabilities		
(a) Financials Liabilities		
(i) Borrowings		
(ii) Trade Payable		
(iii) Other Financial liabilities (other than specified in item (b) to be specified		
(b) Provisions		
(c) Deffered Tax Liabilites (net)	0.84	0.84
(d) Other Non-Current Liabilities		
Current Liabilities		
(a) Financials Liabilities		
(i) Borrowings		
(ii) Trade Payables	1309.54	1151.19
(iii) Other Financial liabilities (other than specified in item (c) to be specified		
(b) Other current liabilities	10.75	16.05
(c) provisions		
(d) Current Tax Liabilities	2.00	0.00
TOTAL EQUITY AND LIABILITES	2166.62	1974.89

For Raideep Industires Ltd

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(Rai Sahib)
Managing Director
DIN : 01582498

Date: 14.11.2019
Place : Ludhiana

Raideep Industries Ltd.			
Statement of Consolidated Cash Flows for the period ended September 30, 2019			
Particulars	Period ended September 30, 2019	Period ended September 30, 2018	Year ended March 31, 2019
Cash flow from Operating Activities			
Profit Before Tax	38.67	25.05	94,86,048
Adjustments for			
Depreciation and Amortisation Expense	3.25	2.96	6,50,480
Finance Costs			0
Interest Income on Fixed Deposits and Security Deposits measured at Amortised Cost	-18.5	-6.32	-3,861,755
Dividend Income on Current Investments			
Net (Gain) on Sale of Current Investments			
Net Unrealised (Gain) / Loss on Foreign Currency Transactions and Translations			
Share Based Payments			
Fair Valuation (Gain)/ loss on Derivative Financial Instruments			
Bad debts Written off			
Allowances for Doubtful Trade Receivables (Expected Credit Loss Allowance)			
Net loss on Disposal / Write off of Property, Plant, Equipment and Intangible Assets			
Operating Profit/ Loss Before Working Capital Changes	23.42	21.69	6274773
Changes in Working Capital			
Adjustments for (Increase) / Decrease in Operating Assets			
Loans to Employees			
Security Deposits			
Other Non-Current Assets	-30.98	-28.4	-7670164
Trade Receivables	-109.15	-53.99	-1,58,12,879
Other Financial Assets			
Other Current Assets			
Inventories	-54.8	-183.65	-1,04,07,600
Adjustments for Increase / (Decrease) in Operating Liabilities			
Trade Payables	155.05	230.96	3,14,52,952
Other Financial Liabilities			
Provisions	-2	-0.8	-4,15,620
Other Current Liabilities			
Cash Generated from Operations			
Other inflows (outflows) of cash			
Taxes Paid			
Net Cash Generated from Operating Activities	-18.46	-14.19	3421462
Cash Flow from Investing Activities			
Payment for Purchase of Property, Plant, Equipment including Capital Work-in-Progress and Intangible Assets			
Proceeds from Sale of Property, Plant, Equipment and Intangible Assets			
Net Proceeds from Sale of Current Investments including investments under Scheme of Amalgamation			
Interest Income Received	18.5	6.32	38,61,755
Dividend Income Received			
Investment in Bank Deposits held as Margin Money			
Long-term/Short Term loans and advances	-2.05	3.91	-7,675,829
Net Cash Flow (Used in) Investing Activities	16.45	10.23	-3,814,074
Cash Flow from Financing Activities			
Proceeds from Issuance of Equity Shares			
Securities Premium received			
Increase/Decrease in Long Term Advance	0	0	1,330
Proceeds from Current Borrowings			
Repayment of Current Borrowings			
Repayment of Non-Current Borrowings			
Repayment of Lease Liabilities			
Dividend and Dividend Distribution Tax Paid			
Finance Costs Paid including Interest on Lease Liabilities			
Net Cash Flow (Used in) Financing Activities	0	0	1,330
Net Increase / (Decrease) in Cash and Cash Equivalents	-2.01	-3.96	-391282
Cash and Cash Equivalents at beginning of the period	3.26	7.17	716,790
Changes in Cash and Cash Equivalents under Scheme of Amalgamation			
Exchange Fluctuation Gain / (Loss) on Foreign Currency Bank Balances			
Cash and Cash Equivalents at end of the period	1.25	3.21	325508
Components of Cash and Cash Equivalents (At end of the period)			
Balances with Banks on Current Accounts	1.18	0.59	322,900
Cash on Hand	0.07	2.62	2,609

Notes

The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 14.11.2019. The Statutory auditors have conducted a limited review of the above unaudited financial results and have expressed an unmodified report on the same.

For Raideep Industries Ltd

RAI SAHIB

(Rai Sahib)

Managing Director

DIN : 01582498

Date: 14.11.2019

Place : Ludhiana