

RAIDEEP INDUSTRIES LIMITED

Regd. Off: C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010, Ph no. : +91-161-2676893, 9872972951,

Website: www.raideepindustries.com, Email id: raitex3@gmail.com,

CIN: L18101PB1995PLC017415

Date: 14.08.2019

The Head-Listing Compliance
The Calcutta Stock Exchange Ltd.
7, Lyons Range, Murgighata,
BBD Bagh, Kolkata
West Bengal – 700001

The Head Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 028396

Security code: 540270

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

We would like to inform that the Board of Directors in their meeting held today i.e. **Wednesday, 14th August, 2019** (commenced at 04:00 P.M and concluded at 05:30 P.M.) has inter alia approved and passed the following resolutions:

1. The Board considered and approved draft of **Notice of Annual General Meeting** of the Company to be held on **Friday, 27th September, 2019 at 02:00 P.M** at C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010.
2. The Board considered and approved the **Board Report** for the year ended on **31st March, 2019**.
3. The Board considered and approved appointment of **M/s. Jain P & Associates, Company Secretaries**, as the **Scrutinizer** for conducting the e-voting process in a fair and transparent manner for the purpose of Annual General Meeting of the Company.
4. The Board fixed the Book Closure period from **Saturday, 21st September, 2019 to Friday, 27th September, 2019** (both days inclusive).
5. The Board fixed the cut-off date as **Friday, the 20th September, 2019** for providing e-voting services.
6. The Board fixed E-Voting period for the Annual General Meeting to be from **24th September, 2019 (09:00 A.M.) to 26th September, 2019 (05:00 P.M.)**
7. **Unaudited Standalone Financial Results** as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and period ended June 30, 2019.
8. Taking note of the **Limited Review Report** as per Annexure V of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

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9. Taking note of **Statement of Investor Complaints/Grievances** under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended June 30, 2019.

10. Taking note of the appointment of **Ms. Honey Agarwal (ICSI Membership No. A26697)** as the **Company Secretary & Compliance Officer** of the Company w.e.f. 1st August, 2019.

Kindly take the above information on your records.

Thanking you,
For Raideep Industries Limited

RAI
SAHIB

Digitally signed
by RAI SAHIB
Date: 2019.08.14
17:27:00 +05'30'

(Rai Sahib)
Managing Director
DIN: 01582498

Place: Ludhiana

KUMAR & GUPTA

CHARTERED ACCOUNTANTS

B.O. : 524-L Model Town
Opp. Bawa Bakery, Ludhiana.
Mobile No. 9915666998
Phone No. 0161-4610756,
E-mail: camonteksingh@gmail.com



Head Office :
Shiv Mandir Street,
Mohali District SAS Nagar, Punjab
Mobile No.8360054645
E-mail: camonteksingh@gmail.com

Limited Review Report for the quarter and period ended 30th June, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
RAIDEEP INDUSTRIES LIMITED
Regd. Off: C-193 A, Phase VI, Focal Point,
Ludhiana Punjab-141010

We have reviewed the accompanying statement of unaudited standalone financial results of **(Raideep Industries Limited)** for the quarter ended 30th June, 2019, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Indian Accounting standard Specified under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kumar & Gupta
Chartered Accountants


Montek Singh
Partner

Membership No.546517

F.R.N. 20247N.

UDIN-19546517AAAAAX7358

Place: Ludhiana

Date: 14.08.2019

RAIDEEP INDUSTRIES LIMITED
REGD. OFFICE: C-193 A, PHASE VI, FOCAL POINT, LUDHIANA- 141010
CIN: L18101PB1995PLC017415
EMAIL: raitex3@gmail.com WEBSITE: www.raideepindustries.com
Tel No. 91-161-2676893, 9872972951

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2019 Amt. (In Lakhs)

Particulars	Quarter Ended			Year Ended
	Quarter ended 30-06-2019	Preceding 3 month ended 31-03-2019	Corresponding 3 month ended in the previous year 30-06-2018	Year ended 31-03-2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Revenue from Operations	239.86	1707.16	194.65	4148.45
II. Other Income	9.25	21.95	3.17	38.62
III. Total Income (I +II)	249.11	1729.11	197.82	4187.07
IV. Expenses				
Cost of Material Consumed	0.00	0.00	0.00	0.00
Purchases of Stock-in-trade	447.55	1600.56	249.50	4119.59
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-211.50	94.00	-62.15	0.00
Employee Benefits Expenses	1.58	5.92	1.24	21.82
Finance Costs	0.02	0.05	0.02	0.07
Depreciation and amortisation expenses	1.62	2.06	1.48	6.50
Other Expenses	4.07	14.31	3.15	20.93
Total Expenses (IV)	243.34	1716.90	193.24	4168.91
V. Profit/(Loss) before exceptional items and tax (III- IV)	5.77	12.21	4.58	18.16
VI. Exceptional items	0.00	0.00	0.00	0.00
VII. Profit/(Loss) before tax (V-VI)	5.77	12.21	4.58	18.16
VIII. Tax Expense				
(1) Current tax	1.00	3.30	0.80	4.60
(2) Deferred tax	0.00	0.01	0.00	0.01
(3) Previous Year Tax	0.00	-0.45	0.00	-0.45
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	4.77	9.35	3.78	14.00
X. Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII. Profit/(Loss) for the period (IX+XII)	4.77	9.35	3.78	14.00
XIV. Other Comprehensive Income				
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	4.77	9.35	3.78	14.00
XVI. Earnings per equity share (for continuing operation):				
(1) Basic	0.09	0.16	0.00	0.25
(2) Diluted	0.09	0.16	0.00	0.25
XVII. Earnings per equity share (for discontinued operation):				
(1) Basic	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00
XVIII. Earnings per equity share (for discontinued & continuing operations)				
(1) Basic	0.09	0.16	0.00	0.25
(2) Diluted	0.09	0.16	0.00	0.25

Notes:

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 14, August 2019. The Statutory Auditors have carried out their review of the above results.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification
- As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.
- The figures for the quarter ended March 31, 2019, are the balancing figures between audited figures in respect of the full financial year up to March 31, 2019 and the unaudited year to date figures up to December 31, 2018, being the date of the end of the third quarter of the previous year, which was subject to limited review.

For Raideep Industries Ltd

RAI
SAHIB
Digitally signed by
RAI SAHIB
Date: 2019.08.14
17:28:39 +05'30'
(Rai Sahib)
Managing Director
DIN : 01582498

Date: 14/08/2019
Place : Ludhiana

Brief Profile

The Board has appointed Ms. Honey Agarwal as Company Secretary and Compliance Officer of the Company in compliance with Regulation 6 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and section 203 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Ms. Honey Agarwal, is an Associate Member of ICSI, having experience in the areas of Corporate Laws & Regulatory Compliance. Besides being qualified Company Secretary, she is also a law graduate from University of CCS.