

# RAIDEEP INDUSTRIES LIMITED

Regd. Off: C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010, Ph no. : +91-161-2676893, 9872972951

Website: [www.raideepindustries.com](http://www.raideepindustries.com), Email id: [raitex3@gmail.com](mailto:raitex3@gmail.com),

CIN: L18101PB1995PLC017415

---

Date: 13.11.2018

Head- Listing Compliance  
**BSE Limited**  
PhirozeJeejeebhoy Towers  
Dalal Street  
Mumbai-400001

The Head Listing Compliance  
**Calcutta Stock Exchange Limited**  
7, Lyons Range, Dalhousie,  
Murgighata, BBD Bagh,  
Kolkata- 700001

**Security code: 540270**

**Scrip Code: 028396**

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is to inform you that Board of Directors of the Company in their meeting held today, i.e. Tuesday, 13<sup>th</sup> November, 2018 (commenced at 02:00 P.M. and concluded at 03:30 P.M.), have considered and approved, inter-alia, the following business(s):

1. Considered and Approved Unaudited Standalone Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended 30<sup>th</sup> September, 2018. **(Copy Enclosed)**
2. The Board considered and took on record, the Limited Review Report on Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2018 as placed by the Statutory Auditor of the Company. **(Copy Enclosed)**
3. The Board took note of Statement of Investor Complaints/Grievances given under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended 30<sup>th</sup> September 2018.

Kindly take the above information on your records.

Sincerely,

**For Raideep Industries Limited**

**(Rai Sahib)**  
**Managing Director**  
**DIN: 01582498**

**Place: Ludhiana**

**RAIDEEP INDUSTRIES LIMITED**  
**REGD. OFFICE: C-193 A, PHASE VI, FOCAL POINT, LUDHIANA- 141010**  
**CIN: L18101PB1995PLC017415**  
**EMAIL: raitex3@gmail.com WEBSITE: www.raideepindustries.com**  
**Tel No. 91-161-2676893, 9872972951**

**Statement of Standalone Unaudited Financial Results for the Quarter ended September 30, 2018**

Amt. (In lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2018	30-06-2018	30-09-17	30-09-18	30-09-17	31-03-18
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I. Revenue from Operations</b>	92.08	194.65	13.43	286.73	1159.97	2723.24
<b>II. Other Income</b>	3.15	3.17	3.07	6.32	6.13	34.94
<b>III. Total Income (I +II)</b>	<b>95.23</b>	<b>197.82</b>	<b>16.50</b>	<b>293.05</b>	<b>1166.10</b>	<b>2758.18</b>
<b>IV. Expenses</b>						
Cost of Material Consumed	-	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-trade	214.51	249.50	29.92	464.01	1180.19	2693.48
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-121.50	-62.15	-16.34	-183.65	-30.91	0.00
Employee Benefits Expenses	7.30	1.24	1.56	8.54	3.12	20.87
Finance Costs	-	0.02	0.00	0.02	0.00	0.08
Depreciation and amortisation expenses	1.48	1.48	0.19	2.96	0.38	6.50
Other Expenses	1.37	3.15	5.68	4.52	11.32	20.70
<b>Total Expenses (IV)</b>	<b>103.16</b>	<b>193.24</b>	<b>21.01</b>	<b>296.40</b>	<b>1164.10</b>	<b>2741.63</b>
<b>V. Profit/(Loss) before exceptional items and tax (III- IV)</b>	<b>-7.93</b>	<b>4.58</b>	<b>-4.51</b>	<b>-3.35</b>	<b>2.00</b>	<b>16.55</b>
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
<b>VII. Profit/(Loss) before tax (V-VI)</b>	<b>-7.93</b>	<b>4.58</b>	<b>-4.51</b>	<b>-3.35</b>	<b>2.00</b>	<b>16.55</b>
<b>VIII. Tax Expense</b>						
(1) Current tax	0.00	0.80	-0.49	0.80	0.06	4.68
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.24
(3) Previous Year Tax	0.00	0.00	0.00	0.00	0.00	-0.91
<b>IX. Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>-7.93</b>	<b>3.78</b>	<b>-4.02</b>	<b>-4.15</b>	<b>1.94</b>	<b>12.54</b>
<b>X. Profit/(Loss) from discontinued operations</b>	0.00	0.00	0.00	0.00	0.00	0.00
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
<b>XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>XIII. Profit/(Loss) for the period (IX+XII)</b>	<b>-7.93</b>	<b>3.78</b>	<b>-4.02</b>	<b>-4.15</b>	<b>1.94</b>	<b>12.54</b>
<b>XIV. Other Comprehensive Income</b>						
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>XV. Total Comprehensive Income for the period (XIII+XIV)</b>	<b>-7.93</b>	<b>3.78</b>	<b>-4.02</b>	<b>-4.15</b>	<b>1.94</b>	<b>12.54</b>
<b>XVI. Earnings per equity share (for continuing operation):</b>						
(1) Basic	-0.14	0.00	0.04	-0.07	0.04	0.23
(2) Diluted	-0.14	0.00	0.04	-0.07	0.04	0.23
<b>XVII. Earnings per equity share (for discontinued operation):</b>						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
<b>XVIII. Earnings per equity share (for discontinued &amp; continuing operations)</b>						
(1) Basic	-0.14	0.00	0.04	-0.07	0.04	0.23
(2) Diluted	-0.14	0.00	0.04	-0.07	0.04	0.23

**Notes:**

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 13th November 2018. The Statutory Auditors have carried out their limited review of the above results.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification.
- As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.

**For Raideep Industries Ltd**

**(Rai Sahib)**  
**Managing Director**  
**DIN : 01582498**

**Date: 13.11.2018**  
**Place : Ludhiana**

**RAIDEEP INDUSTRIES LIMITED**  
**REGD. OFFICE: C-193 A, PHASE VI, FOCAL POINT, LUDHIANA- 141010**  
**CIN: L18101PB1995PLC017415**  
**EMAIL: raitex3@gmail.com WEBSITE: www.raideepindustries.com**  
**Tel No. 91-161-2676893, 9872972951**

**Statement of Unaudited Standalone Assets and Liabilities**

Particulars	Amt. (In lakhs)	
	As at 30th September, 2018	As at 31st March, 2018
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Non current assets</b>		
(a) Property, Plant and Equipment	165.84	166.97
(b) Capital Work in Progress	0.00	0.00
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible Assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Financials Assets-		
(i) Investments	412.54	412.54
(ii) Trade Receivables	0.00	0.00
(iii) Loans	40.00	40.00
(iv) Other(to be specified)	0.00	0.00
(i) Deferred tax assets (net)	0.00	0
(j) Other non-current assets	16.49	18.32
<b>Current Assets</b>		
(a) Inventories	262.10	78.45
(b) Financials Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	177.49	123.50
(iii) Cash and cash equivalent	2.62	6.99
(iv) Bank Balance other than (iii) above	0.59	0.18
(v) Loans	629.58	633.50
(vi) Otheres (to be specified)	0.00	0.00
(c) Current tax Assets	0.00	0.00
(d) Other current Assets	0.00	0.00
<b>TOTAL ASSETS</b>	<b>1707.25</b>	<b>1480.44</b>
<b>EQUITY AND LIABILITES</b>		
<b>Equity-</b>		
(a) Equity Share Capital	550.80	550.80
(b) Other Equity	71.96	76.11

<b>Liabilities</b>		
<b>Non -Current liabilities</b>		
(a) Financials Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade Payable	0.00	0.00
(iii) Other Financial liabilities (other than specified in item (b) to be specified	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deffered Tax Liabilites (net)	0.82	0.82
(d) Other Non-Current Liabilities	0.00	0.00
<b>Current Liabilities</b>		
(a) Financials Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade Payables	1066.91	834.99
(iii) Other Financial liabilities (other than specified in item (c) to be specified	0.0	0.00
(b) Other current liabilities	16.76	17.72
(c) provisions	0.00	0.00
(d) Current Tax Liabltries	0.00	0.00
<b>TOTAL EQUITY AND LIABILITES</b>	<b>1707.25</b>	<b>1480.44</b>

**For Raideep Industires Ltd**

**(Rai Sahib)**  
**Managing Director**  
**DIN : 01582498**

**Date: 13.11.2018**  
**Place : Ludhiana**



## KUMAR & GUPTA

CHARTERED ACCOUNTANTS

SHIV MANDIR STREET, CENTRAL TOWN,  
SUTHERI ROAD, HOSHIARPUR-146001

E-mail: ca\_pardeep@yahoo.co.in

Tel.: 01882-520367, Mobile: 9888523860

**Limited Review Report for the quarter and period ended 30<sup>th</sup> September, 2018 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
**Raideep Industries Limited**  
C-193 A, Phase VI,  
Focal Point, Ludhiana-141010

We have reviewed the accompanying statement of unaudited standalone financial results of **Raideep Industries Limited** for the quarter and half year ended 30<sup>th</sup> September, 2018, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Indian Accounting standard Specified under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Branch Office:

524-L, Opp. Bawa Bakery, Model Town, Ludhiana-141002  
Tel.: 0161-2461017, Mobile: 9915666998, E-mail: camonteksingh@gmail.com



## **KUMAR & GUPTA**

**CHARTERED ACCOUNTANTS**

SHIV MANDIR STREET, CENTRAL TOWN,  
SUTHERI ROAD, HOSHIARPUR-146001

E-mail: ca\_pardeep@yahoo.co.in

Tel.: 01882-520367, Mobile: 9888523860

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana

Date: 13.11.2018

**M/s Kumar & Gupta**  
**Chartered Accountants**

FRN. 020247N

Montek Singh

(Partner)

M. No. 546517

Branch Office:

524-L, Opp. Bawa Bakery, Model Town, Ludhiana-141002

Tel.: 0161-2461017, Mobile: 9915666998, E-mail: camonteksingh@gmail.com