

RAIDEEP INDUSTRIES LIMITED

Regd. Off: C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010, Ph no. : +91-161-2676893, 9872972951

Website: www.raideepindustries.com, Email id: raitex3@gmail.com,

CIN: L18101PB1995PLC017415

Date: 13.02.2018

**The Head- Listing Compliance
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400001**

**The Head- Listing Compliance
The Calcutta Stock Exchange Ltd.
7, Lyons Range, Murgighata,
BBD Bagh, Kolkata,
West Bengal- 700001**

Security code: 540270

Security code: 28396

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that Board of Directors of the Company in their meeting held today, i.e. Tuesday, 13th February, 2018 (commenced at 04:00 P.M. and concluded at 05:00 P.M.), have considered and approved, inter-alia, the following business(s):

1. Consideration and Approval of the Unaudited Standalone Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st December, 2017. **(Copy Enclosed)**
2. The Board considered and took on record, the Limited Review Report on Financial Results for the Quarter ended 31st December, 2017 as placed by the Statutory Auditor of the Company. **(Copy Enclosed)**
3. The Board took note of Statement of Investor Complaints/Grievances given Under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended 31st December, 2017.

Kindly take the above information on your records.

Thanking you,

Sincerely,

Yours' faithfully

For RAIDEEP INDUSTRIES LIMITED

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SAHIB

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by RAI SAHIB
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(Rai Sahib)

Managing Director

DIN: 01582498

**Address: C-193 A, Phase VI, Focal Point,
Ludhiana, Punjab-141010**

Statement of Standalone Unaudited Financial Results for the Quarter ended December 31, 2017 Amt. (In Lakhs)

Particulars	Three months ended			Nine months ended		Year Ended
	Quarter ended 31-12-2017	Preceding 3 month ended 30-09-2017	Corresponding 3 month ended 31-12-2016	Year to date figures for the Current year period ended on 31-12-2017	Year to date figures for the previous year period ended on 31-12-2016	Previous Year ended 31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from Operations	591.52	13.43	602.27	1751.49	2580.82	4362.34
II. Other Income	9.84	3.07	6.21	15.97	18.63	15.25
III. Total Income (I +II)	601.36	16.50	608.48	1767.46	2599.45	4377.59
IV. Expenses						
Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-trade	882.24	29.92	1087.55	2062.43	3098.82	4306.66
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-291.03	-16.34	-497.43	-321.94	-544.10	0.00
Employee Benefits Expenses	4.62	1.56	7.53	15.94	12.95	18.37
Finance Costs	0.00	0.00	0.00	0.00	0	0.12
Depreciation and amortisation expenses	0.19	0.19	0.12	0.57	0.5	0.91
Other Expenses	4.82	5.68	1.93	7.94	9.71	29.91
Total Expenses (IV)	600.84	21.01	599.70	1764.94	2577.88	4355.97
V. Profit/(Loss) before exceptional items and tax (III- IV)	0.52	-4.51	8.78	2.52	21.57	21.62
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII. Profit/(Loss) before tax (V-VI)	0.52	-4.51	8.78	2.52	21.57	21.62
VIII. Tax Expense						
(1) Current tax	0.24	-0.49	1.00	0.73	3.50	6.75
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	-0.07
3 Previous Year Tax	0.00	0.00	0.00	0.00	0.00	-0.96
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	0.28	-4.02	7.78	1.79	18.07	15.90
X. Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII. Profit/(Loss) for the period (IX+XII)	0.28	-4.02	7.78	1.79	18.07	15.90
XIV. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0	0.00
XV. Total Comprehensive Income for the period (XIII+XIV)	0.28	-4.02	7.78	1.79	18.07	15.90
(Comprising Profit (Loss) and Other Comprehensive Income for the Period)						
XVI. Earnings per equity share (for continuing operation):						
(1) Basic	0.03	0.04	0.14	0.03	0.33	0.29
(2) Diluted	0.03	0.04	0.14	0.03	0.33	0.29
XVII. Earnings per equity share (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII. Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	0.03	0.04	0.14	0.03	0.33	0.29
(2) Diluted	0.03	0.04	0.14	0.03	0.33	0.29

Notes:

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 13th, February 2018. The Statutory Auditors have carried out a Limited Review of the above results.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statement as of and for the financial year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standard or interpretations issued by MCA/appropriate authority or changes in use of one or more exemptions from full retrospective application of certain Ind AS as permitted under Ind AS- 101.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification
- As the Company's business activity falls within a single segment, therefore disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by Companies (Accounting Standards) Rules 2006 are not applicable.

For Raideep Industries Ltd

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SAHIB

Digitally signed by
RAI SAHIB
Date: 2018.02.13
16:40:27 +05:30

(Rai Sahib)
Managing Director
DIN : 01582498

Add: C-193 A, Phase VI, Focal Point, Ludiana-
141010

Date: 13.02.2018
Place : Ludhiana

Anil K Sareen & Associates

Chartered Accountants



H.O. 1199, Sector 13, Ekta Enclave,
Karnal (Haryana)
Phone: (0184) 4035447
Mobile: 09256392001

To
The Board of Directors
Raideep Industries Limited
C-193 A, Phase VI,
Focal Point, Ludhiana-141010

Limited Review Report for the quarter and period ended 31st December, 2017.

We have reviewed the accompanying statement of unaudited financial results of **Raideep Industries Limited** for the period ended 31st December, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anil K. Sareen & Associates.
Chartered Accountant



Membership number: 507483
F.R.N: 019371N

Place : Ludhiana

Date: 13/02/2018

Branch Office: 62-C, Model Town Extension, Dugri Road, Ludhiana
Contact: (0161) 4650253
Email Id: anilksareen07@gmail.com