

# RAIDEEP INDUSTRIES LIMITED

Regd. Off: C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010, Ph no. : +91-161-2676893, 9872972951

Website: [www.raideepindustries.com](http://www.raideepindustries.com), Email id: [raitex3@gmail.com](mailto:raitex3@gmail.com),

CIN: L18101PB1995PLC017415

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Date: 07.08.2018

Head- Listing Compliance  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400001

The Head Listing Compliance  
**Calcutta Stock Exchange Limited**  
7, Lyons Range, Dalhousie,  
Murgighata, BBD Bagh,  
Kolkata- 700001

**Security code: 540270**

**Scrip Code: 028396**

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is to inform you that Board of Directors of the Company in their meeting held today, i.e. Tuesday, 07<sup>th</sup> August, 2018 (commenced at 04:00 P.M. and concluded at 05:00 P.M.), have considered and approved, inter-alia, the following business(s):

1. Consideration and Approval of the Unaudited Standalone Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30<sup>th</sup> June, 2018. **(Copy Enclosed)**
2. The Board considered and took on record, the Limited Review Report on Financial Results for the Quarter ended 30<sup>th</sup> June, 2018 as placed by the Statutory Auditor of the Company. **(Copy Enclosed)**
3. The Board took note of Statement of Investor Complaints/Grievances given Under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended 30<sup>th</sup> June, 2018.

Kindly take the above information on your records.

Sincerely,

**For Raideep Industries Limited**

RAI  
SAHIB

Digitally signed  
by RAI SAHIB  
Date: 2018.08.07  
16:56:47 +05'30'

**(Rai Sahib)**

**Managing Director**

**DIN: 01582498**

**Add: 51-A Kitchlu Nagar,  
Ludhiana- 141001**

**Place: Ludhiana**

**Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2018 Amt. (In Lakhs)**

Particulars	Quarter Ended			Year Ended
	Quarter ended 30-06-2018	Preceding 3 month ended 31-03-2018	Corresponding 3 month ended in the previous year 30-06-2017	Year ended 31-03-2018
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>I. Revenue from Operations</b>	194.65	971.75	1146.54	2723.24
<b>II. Other Income</b>	3.17	18.97	3.06	34.94
<b>III. Total Income (I +II)</b>	<b>197.82</b>	<b>990.72</b>	<b>1149.60</b>	<b>2758.18</b>
<b>IV. Expenses</b>				
Cost of Material Consumed	0.00	0.00	0.00	0.00
Purchases of Stock-in-trade	249.50	631.05	1150.27	2693.48
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-62.15	321.94	-14.57	0.00
Employee Benefits Expenses	1.24	4.93	1.56	20.87
Finance Costs	0.02	0.08	0.00	0.08
Depreciation and amortisation expenses	1.48	5.93	0.19	6.50
Other Expenses	3.15	12.76	5.64	20.70
<b>Total Expenses (IV)</b>	<b>193.24</b>	<b>976.69</b>	<b>1143.09</b>	<b>2741.63</b>
<b>V. Profit/(Loss) before exceptional items and tax (III- IV)</b>	<b>4.58</b>	<b>14.03</b>	<b>6.51</b>	<b>16.55</b>
VI. Exceptional items	0.00	0.00	0.00	0.00
<b>VII. Profit/(Loss) before tax (V-VI)</b>	<b>4.58</b>	<b>14.03</b>	<b>6.51</b>	<b>16.55</b>
<b>VIII. Tax Expense</b>				
(1) Current tax	0.80	3.95	1.09	4.68
(2) Deferred tax	0.00	-0.91	0.00	0.24
(3) Previous Year Tax	0.00	0.24	0.00	-0.91
<b>IX. Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>3.78</b>	<b>10.75</b>	<b>5.42</b>	<b>12.54</b>
<b>X. Profit/(Loss) from discontinued operations</b>	0.00	0.00	0.00	0.00
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00
<b>XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)</b>	0.00	0.00	0.00	0.00
<b>XIII. Profit/(Loss) for the period (IX+XII)</b>	<b>3.78</b>	<b>10.75</b>	<b>5.42</b>	<b>12.54</b>
<b>XIV. Other Comprehensive Income</b>				
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
<b>XV. Total Comprehensive Income for the period (XIII+XIV)</b> (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	<b>3.78</b>	<b>10.75</b>	<b>5.42</b>	<b>12.54</b>
<b>XVI. Earnings per equity share (for continuing operation):</b>				
(1) Basic	0.00	0.20	0.00	0.23
(2) Diluted	0.00	0.20	0.00	0.23
<b>XVII. Earnings per equity share (for discontinued operation):</b>				
(1) Basic	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00
<b>XVIII. Earnings per equity share (for discontinued &amp; continuing operations)</b>				
(1) Basic	0.00	0.20	0.00	0.23
(2) Diluted	0.00	0.20	0.00	0.23

**Notes:**

- (1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at their Meeting held on 07, August 2018. The Statutory Auditors have carried out their review of the above results.
- (2) The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- (3) The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- (4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification.
- (5) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.

For Raideep Industries Ltd

(Rai Sahib)  
**Managing Director**  
**DIN : 01582498**  
**Add: 51-A Kitchlu Nagar,**  
**Ludhiana- 141001**

RAI  
**SAHIB** Digitally signed  
by RAI SAHIB  
Date: 2018.08.07  
16:57:08 +05'30'

**Date: 07/08/2018**  
**Place : Ludhiana**



# KUMAR & GUPTA

CHARTERED ACCOUNTANTS  
SHIV MANDIR STREET, CENTRAL TOWN,  
SUTHERI ROAD, HOSHIARPUR-146001  
E-mail: ca\_pardeep@yahoo.co.in  
Tel.: 01882-520367, Mobile: 9888523860

## Annexure to Regulation 33

To  
The Board of Directors  
**Raideep Industries Limited**  
C-193 A, Phase VI,  
Focal Point, Ludhiana-141010

### Limited Review Report for the quarter and period ended 30<sup>th</sup> June, 2018

We have reviewed the accompanying statement of unaudited financial results of **Raideep Industries Limited** for the Quarter ended 30<sup>th</sup> June, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana  
Dated: 07-08-2018

For Kumar & Gupta  
Chartered Accountants  
  
Montek Singh  
Partner  
FRN: 020247N

Branch Office:  
524-L, Opp. Bawa Bakery, Model Town, Ludhiana-141002  
Tel.: 0161-2461017, Mobile: 9915666998, E-mail: camonteksingh@gmail.com