

RAIDEEP INDUSTRIES LIMITED

Regd. Off: C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010, Ph no. : +91-161-2676893, 9872972951

Website: www.raideepind.com, Email id: raitex3@gmail.com,

CIN: L18101PB1995PLC017415

Date: 14.11.2017

The Head- Listing Compliance
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400001

The Manager
The Calcutta Stock Exchange Ltd.
7, Lyons Range, Murgighata,
BBD Bagh, Kolkata,
West Bengal- 700001

Security code: 540270

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that Board of Directors of the Company in their meeting held today, i.e. Tuesday, 14th November, 2017 (commenced at 03:00 P.M. and concluded at 05:30 P.M.), have considered and approved, inter-alia, the following business(s):

1. Consideration and Approval of the Unaudited Standalone Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended 30th September, 2017. **(Copy Enclosed)**
2. The Board considered and took on record, the Limited Review Report on Financial Results for the Quarter and half year ended 30th September, 2017 as placed by the Statutory Auditor of the Company. **(Copy Enclosed)**
3. The Board took note of Statement of Investor Complaints/Grievances given Under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended 30th September, 2017.

Kindly take the above information on your records.

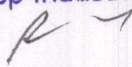
Thanking you,

Sincerely,

Yours' faithfully

For RAIDEEP INDUSTRIES LIMITED

For Raideep Industries Ltd,



(Rai Sahib) Auth. Sign/Director

Managing Director

DIN: 01582498

C-193 A, Phase VI, Focal Point,
Ludhiana Punjab-141010

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Tel No. 91-161-2676893, 9872972951

Statement of Standalone Unaudited Financial Results for the Quarter ended September 30, 2017 Amt. (In Lakhs)

Particulars	Three months ended			Six months ended		Year ended
	Quarter ended 30-09-2017	Preceding 3 month ended 30-06-2017	Corresponding 3 month ended 30-09-2016	Year to date figures for the Curent year period ended on 30-09-2017	Year to date figures for the previous year period ended on 30-09-2016	Previous Year ended 31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from Operations	13.43	1146.54	897.34	1159.97	1978.55	4362.34
II. Other Income	3.07	3.06	9.13	6.13	12.42	15.25
III. Total Income (I +II)	16.50	1149.60	906.47	1166.10	1990.97	4377.59
IV. Expenses						
Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-trade	29.92	1150.27	963.77	1180.19	2011.27	4306.66
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-16.34	-14.57	-72.88	-30.91	-46.67	0.00
Employee Benefits Expenses	1.56	1.56	2.74	3.12	5.42	18.37
Finance Costs	0.00	0.00	0.00	0.00	0	0.12
Depreciation and amortisation expenses	0.19	0.19	0.19	0.38	0.38	0.91
Other Expenses	5.68	5.64	4.24	11.32	7.78	29.91
Total Expenses (IV)	21.01	1143.09	898.06	1164.10	1978.18	4355.97
V. Profit/(Loss) before exceptional items and tax (III- IV)	-4.51	6.51	8.41	2.00	12.79	21.62
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII. Profit/(Loss) before tax (V-VI)	-4.51	6.51	8.41	2.00	12.79	21.62
VIII. Tax Expense						
(1) Current tax	-0.49	1.09	1.20	0.06	2.50	6.75
(2) Previous Year Tax	0	0	0.00	0.00	0.00	-0.96
(3) Deferred tax	0.00	0.00	0.00	0.00	0.00	-0.07
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	-4.02	5.42	7.21	1.94	10.29	15.90
X. Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII. Profit/(Loss) for the period (IX+XII)	-4.02	5.42	7.21	1.94	10.29	15.90
XIV. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	-4.02	5.42	7.21	1.94	10.29	15.90
XVI. Earnings per equity share (for continuing operation):						
(1) Basic	0.04	0.10	0.13	0.04	0.19	0.29
(2) Diluted	0.04	0.10	0.13	0.04	0.19	0.29
XVII. Earnings per equity share (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII. Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	0.04	0.10	0.13	0.04	0.19	0.29
(2) Diluted	0.04	0.10	0.13	0.04	0.19	0.29

Notes:

(1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on Tuesday, 14th day of November, 2017. The Statutory Auditors have carried out a Limited Review of the above results.

(2) The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

(3) The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

(4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification

(6) As the Company's business activity falls within a single segment, therefore disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by Companies (Accounting Standards) Rules 2006 are not applicable.

(7) Reconciliation of Net Profit as previously reported under GAAP and IND AS for the period as reported above has been given in Annexure-1

Annexure-I

Particulars	Quarter ended 30.09.2016 (Unaudited)	Six Month ended 30.09.2016 (Unaudited)
Reconciliation of Net Profit as previously reported in GAAP and IND AS		
Net Profit as reported under previous GAAP	7.21	10.29
Financial Cost recognised on fair value of financial liabilities	0	0
Impact of adjustment in revenue from operations	0	0
Impact of adjustment in trade receivables	0	0
impact of measurement of certain receivables at fair value	0	0
Tax Adjustments	0	0
Net profit as per IND AS	7.21	10.29

For Raideep Industries Ltd

For RAIDEEP INDUSTRIES

(Rai Sahib)

Managing Director

DIN : 01582498

Add: C-193 A, PHASE VI, FOCAL POINT,
LUDHIANA- 141010

DIRECTOR

Date: 14.11.2017

Place : Ludhiana

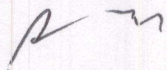
Standalone Statement of Assets and Liabilities

(Amount In Lakhs)

	Particulars	Figures at the end of current reporting period i.e. 30/09/2017	Figures at the end of previous reporting period i.e. 31/03/2017
		(Unaudited)	(Audited)
1	ASSETS		
	Non current assets		
	(a) Property, Plant and Equipment	169.02	165.35
	(b) Capital Work in Progress	0.00	0.00
	(c) Investment Property	0.00	0.00
	(d) Goodwill	0.00	0.00
	(e) Other Intangible Assets	0.00	0.00
	(f) Intangible assets under development or work-in-progress	0.00	0.00
	(g) Biological Assets other than bearer plants	0.00	0.00
	(h) Financials Assets-		
	(i) Investments	412.54	412.54
	(ii) Trade Receivables	0.00	0.00
	(iii) Loans	40.00	40.00
	(iv) Other(to be specified)	22.90	22.90
2	Current Assets		
	(a) Inventories	91.14	60.23
	(b) Financials Assets		
	(i) Investments	0.00	0.00
	(ii) Trade receivables	1486.44	36.05
	(iii) Cash and cash equivalents	5.28	33.47
	(iv) Bank Balance other than (iii) above		0.00
	(v) Loans	672.30	717.13
	(vi) Others (to be specified)		0.00
	(c) Current tax Assets		0.00
	(d) Other current Assets		0.00
	TOTAL ASSETS	2899.62	1487.67
	EQUITY AND LIABILITES		
	Equity-		
	(a) Equity Share Capital	550.80	550.80
	(b) Other Equity	63.58	63.58
	Liabilities		
1	Non -Current liabilities		
	(a) Financials Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade Payable	0.00	0.00

	(iii) Other Financial liabilities (otherthan specified in item (b) to be specified)	0.00	0.00
	(b) Provisions	0.00	0.00
	(c) Deffered Tax Liabilites (net)	0.58	0.58
	(d) Other Non-Current Liabilities	0.00	0.00
2	Current Liabilities		
	(a) Financials Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade Payables	2274.55	857.10
	(iii) Other Financial liabilities (otherthan specified in item (c) to be specified)	0	0.00
	(b) Other current liabilities (c) provisions	10.11	15.61
	(d) Current Tax Liabilities	0.00	0.00
	TOTAL EQUITY AND LIABILITES	2899.62	1487.67

For Raideep Industires Ltd
For Raideep Industries Ltd.



Managing Director

(Rai Sahib)

Managing Director

DIN : 01582498

Add: C-193 A, PHASE VI, FOCAL POINT,
LUDHIANA- 141010

Date: 14.11.2017

Place : Ludhiana

Anil K Sareen & Associates

Chartered Accountants



H.O. 1199, Sector 13, Ekta Enclave,
Karnal (Haryana)
Phone: (0184) 4035447
Mobile: 09256392001

To
The Board of Directors
Raideep Industries Limited
C-193 A, Phase VI,
Focal Point, Ludhiana-141010

Limited Review Report for the quarter and period ended 30th September, 2017

We have reviewed the accompanying statement of unaudited financial results of **Raideep Industries Limited** for the period ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anil K. Sareen & Associates.

Chartered Accountant


Sadhna Nayyar
(Partner)
Membership number: 507483

F.R.N: 019371N

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Email Id: anilksareen07@gmail.com