

RAIDEEP INDUSTRIES LIMITED

Regd. Off: C – 193 A, Phase VI, Focal Point, Ludhiana141010, Ph no. : +91-161-2302232,
9872972951 Website: www.raideepind.com, Email id: raitex3@gmail.com,
CIL18101PB1995PLC017415

Date: 05/11/2015

The Manager-Listing
Head- Listing & Compliance
The Calcutta Stock Exchange Limited
7, Lyon Range,
Kolkata-700001

Sub: Outcome of Board Meeting under Clause 41 of Listing Agreement

Dear Sir,

This is to inform you that in the meeting of the Board of Directors held on Thursday, November 5, 2015 following Resolutions were passed:

1. The Board considered and approved the Unaudited Financial Results as per Clause 41 of the Listing Agreement for the quarter ending September 30, 2015.
2. The Board took note of Limited Review Report for the Quarter ending September 30, 2015 as placed by the Auditor of the Company.

We hope you will find the same in order.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For Raideep Industries Limited


FOR RAIDEEP INDUSTRIES LIMITED

Rai Sahib
(Managing Director)
DIN: 01582498


DIRECTOR

RAIDEEP INDUSTRIES LIMITED

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Unaudited Financial Results for the Quarter Ended on September 30th , 2015

PART I		Rs. in Lacs					
	Particulars	3 Months Ended	Preceding 3	Corresponding 3	Year to Date Figures	Year to Date	Previous Year
		30-09-2015	Months Ended	Months for the	for Current Period	Figures for the	Ended
		Unaudited	30-06-2015	Previous Year	Ended	Previous Year	Ended
			Unaudited	Ended	30-09-2015	Ended	31-03-2015
				30-09-2014	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	691.14	292.04	349.10	983.18	638.24	1886.45
	(b) Other Operating Income						
	Total Income from Operations (net)	691.14	292.04	349.10	983.18	638.24	1886.45
2	Expenses						
	(a) Cost of materials consumed						
	(b) Purchase of stock-in-trade	690.71	279.68	318.90	970.39	572.30	1785.91
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade						
	(d) Employee expenses & benefits	0.02	2.23	2.14	2.25	4.34	13.38
	(e) Depreciation and amortisation expense	0.16	0.16	0.21	0.32	0.41	0.67
	(f) Other expenses	0.07	2.65	3.58	2.72	7.18	15.95
	Total Expenses	690.96	284.72	324.83	975.68	584.23	1815.91
3	Profit/(Loss) from Operations before other Income, Finance costs and Exceptional Items (1-2)	0.18	7.32	24.27	7.50	54.01	70.54
4	Other Income	2.00	0.83	1.00	2.83	2.00	4.07
5	Profit/Loss from ordinary activities before finance costs and exceptional Items (3+4)	2.18	8.15	25.27	10.33	56.01	74.61
6	Finance Costs	0.00	7.32	17.17	7.32	53.84	71.84
7	Profit/Loss from ordinary activities after finance costs but before exceptional items (5+6)	2.18	0.83	8.10	3.01	2.17	2.77
8	Exceptional Items						0.47
9	Profit/Loss from Ordinary Activities before tax (7+8)	2.18	0.83	8.10	3.01	2.17	2.30
10	Tax Expense	0.28		0.65	0.28	0.65	2.17
11	Net Profit/ Loss from Ordinary Activities after Tax (9+10)	1.90	0.83	7.45	2.73	1.52	0.13
12	Extraordinary Item (net of tax expense)						0.13
13	Net Profit/ Loss for the period (11+12)	1.90	0.83	7.45	2.73	1.52	0.13
14	Paid up Equity Share Capital (Face Value Rs.10/- per share)	550.80	550.80	550.80	550.80	550.80	550.80
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	43.27	41.37	41.93	43.27	41.93	40.54
16	Earning Per Share (before extraordinary items)						
	(a) Basic	0.03	0.01	0.14	0.03	0.01	0.00
	(b) Diluted	0.03	0.01	0.14	0.03	0.01	0.00

For RAIDEEP INDUSTRIES LIMITED
DIRECTOR

PART II							
Particulars							
A PARTICULARS OF SHAREHOLDING							
1 Public Shareholding							
	- Number of shares	1824200	1824200	1824200	1824200	1824200	1824200
	- Percentage of shareholding	33.12	33.12	33.12	33.12	33.12	33.12
2 Promoters and promoter group Shareholding							
a) Pledged/Encumbered							
	- Number of shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a% of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
b) Non-encumbered							
	- Number of Shares	3683800.00	3683800.00	3683800.00	3683800.00	3683800.00	3683800.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a% of the total share capital of the company)	66.88	66.88	66.88	66.88	66.88	66.88

B	INVESTOR COMPLAINTS	3 Months Ended (30/09/2015)
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- 1 The unaudited financial statements for the quarter ended on September 30, 2015 as reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 05th November, 2015. The information presented above is extracted from the financial statement.
- 2 The Business of the Company falls under a single segment for the purpose of Accounting Standard As-17, issued by The Institute of Chartered Accountants of India.
- 3 Previous period/year figures have been regrouped/rearranged, wherever found necessary.
- 4 No investor complaints were pending in the beginning and end of the quarter ended September 2015.

For Raideep Industries Limited

RAI SAHIB
MANAGING DIRECTOR
DIN: 01582498

Place: Ludhiana

Date: 05.11.2015

DIRECTOR

Annexure-IX

Standalone /Consolidated Statement of Assets and Liabilites

(In Rs.)

	Particulars	As at Current half year ended 30/09/2015	As at Previos year ended 31/03/2015
A	EQUITY AND LIABILITES		
1	SHAREHOLDERS FUND:		
	(a) Share Capital	55080000	55080000
	(a) Reserves and Surplus	4327450	4054450
	© Money Received against share warrants		
	Sub-total -Shareholder's funds	59407450	59134450
2	Share Application Money pending for allotment	0	0
3	Minority interest *	0	0
4	Non -Current liabilites		
	(a)Long -Term borrowings		
	(b) Deffered Tax Liabilites (net)	47428	47428
	© Other long term borrowings	5208911	17658301
	(d) long term proivisions		
	Sub-total -Non Current Liabilites	5256339	17705729
5	Current Liabilities		
	(a) Short Term Borrowings	0	32384713
	(b) Trade Payables	56408532	9210164
	(c) other current liabilities	122010	125271
	(d) Short term investment		
	(e) Short term provisions		
	Sub-total ---current Liabilities	56530542	41720148
	TOTAL -EQUITY AND LIABILITES	121194331	118560327
B	ASSETS		
1	Non current assets		
	(a) Fixed Assets	24734958	24766958
	(b) Goodwill on consolidation		
	(c) Non - Current investment	41254000	41254000
	(d) Deffered Tax assets (net)		
	(e) Long terms loans and advances	4000000	4000000
	Other non -current assets (profit & loss)		
	Sub-total --non -current assets	69988958	70020958
2	Current Assets		
	(a) Current investment	0	
	(b) Inventories	0	10898240
	© Trade receivable	8628457	28482801
	(d) cash and cash equivalent	455026	1635773
	(e) Short- term loans and advances	42121890	7522555
	(f) Other current assets		
	Sub-total -current assets	51205373	48539369
	TOTAL- ASSETS	121194331	118560327

Place: Ludhianā

Date: 05th November, 2015

For Raideep Industries Limited

FOR RAIDEEP INDUSTRIES LIMITED

DIRECTOR

DIRECTOR

DAVINDER PAL SINGH & CO.

CHARTERED ACCOUNTANTS

524-L, Model Town

Opp. Bawa Bakery, Ludhiana

Phone No. 0161-2422279, 2422284

Mobile: 98140-25756

**DAVINDER PAL SINGH & CO.**

CHARTERED ACCOUNTANTS

Taran Villa, The Mall

Shimla Pahari, Hoshiarpur

mail: dpsinghca@yahoo.com

Branch Office

1229, Sector 15-B

Chandigarh

ANNEXURE V to Clause 41

To

The Board of Directors

Raideep Industries Limited**Limited review Report for the quarter ended September 30, 2015**

We have reviewed the accompanying statement of unaudited financial results of **Raideep Industries Limited** for the period ended September 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

M/s Davinder Pal Singh & Co.
Chartered Accountants

Date: 5th November 2015
Place: Ludhiana

CA Davinder Pal Singh
M.No: 007601N

