

RAIDEEP INDUSTRIES LIMITED

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 Website: www.raideepind.com, Email id: raitex3@gmail.com, CIN:L18101PB1995PLC017415

Standalone Audited Financial Results for the Quarter and Year ended March 31, 2016

Am. In Lakh

Particulars	Quarter Ended			Year Ended	
	31/3/2016 (Audited)	31/12/2015 (Unaudited)	31/3/2015 (Audited)	31/3/2016 (Audited)	31/3/2015 (Audited)
(a) Net Sales/income from operations (net of excise duty)					
(b) Other Operating Income	1010.73	88.54	946.24	2082.45	1886.45
Total income from operations (net)	1010.73	88.54	946.24	2082.45	1886.45
2. Expenses					
(a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchases of Stock-in-trade	1000.79	90.52	931.03	2061.70	1785.91
(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
(d) Employees Benefits Expenses	6.78	2.50	6.88	11.53	13.38
(e) Depreciation and amortisation expenses	0.19	0.16	0.05	0.67	0.67
(f) Other Expenditure	8.78	3.04	5.15	14.54	15.95
Total Expenses	1016.54	96.22	943.11	2088.44	1815.91
3. Profit/(Loss) from Operations before other Income, Interest and Exceptional Items (1-2)	-5.81	-7.68	3.13	-5.99	70.54
4. Other Income	30.73	1.42	1.06	34.98	4.07
5. Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	24.92	-6.26	4.19	28.99	74.54
6. Finance Cost	11.33	0.01	6.51	18.66	71.84
7. Profit/(Loss) from ordinary activities after finance cost but before but before exceptional items (5+6)	13.59	-6.27	-2.32	10.33	2.77
8. Exceptional Items	0.18	0.00	0.00	0.18	0.47
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	13.41	-6.27	-2.32	10.15	2.30
10. Tax Expense	2.73	0.00	1.21	3.01	2.17
11. Profit/(Loss) from Ordinary Activities after tax (9+10)	10.68	-6.27	-3.53	7.14	0.13
12. Extraordinary Item (net of tax expense Rs ___ in lakhs)					
(a) Other Non Operating Income	0.00	0.00	0.00	0.00	0.00
(b) Other Non Operating Expenditure	0.00	0.00	0.00	0.00	0.00
13. Net Profit/(Loss) for the period (11+12)	10.68	-6.27	-3.53	7.14	0.13
14. Paid up Equity Share Capital (Face value of the share shall be indicated)	550.80	550.80	550.80	550.80	550.80
15. Reserve excluding revaluation reserve as per balance sheet of previous accounting year	47.68	37.00	40.54	47.68	40.54
16. (i) Earning Per Share (before extraordinary items)					
(a) Basic	0.19	0.00	-0.06	0.13	0.00
(b) Diluted	0.19	0.00	-0.06	0.13	0.00
16. (ii) Earning Per Share (after extraordinary items)					
(a) Basic	0.19	0.00	-0.06	0.13	0.00
(b) Diluted	0.19	0.00	-0.06	0.13	0.00

Notes:

- The above results have been reviewed by the Audit Committee in its meeting and taken on records by the Board in its meeting held on 30.05.2015
- As the Company business activity falls within a single primary business segment, therefore AS 17 issued by The Institute of Chartered Accountants of India are not applicable.
- The Company did not have any investors complaint pending as on quarter ended 31st March 2016
- Previous quarter period figures have been regrouped / rearranged wherever necessary, to make them comparable.
- EPS has been calculated in accordance with AS-20 issued by ICAI

For Raideep Industries Limited


 Rai Sahib
 (Managing Director)
 DIN : 01582498

Place : Ludhiana
 Date: 30.05.2016

DAVINDER PAL SINGH & CO.*CHARTERED ACCOUNTANTS***524-L, Model Town**

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**(A Peer Reviewed Firm)****DAVINDER PAL SINGH & CO.***CHARTERED ACCOUNTANTS*

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Annexure VII**Auditors Report on Quarterly Financial Results and Year to date Results of Raideep Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To
The Board of Directors
Raideep Industries Limited

We have audited the quarterly financial results of **Raideep Industries Limited** for the quarter ended 31st March 2016 and the year to date results for the period 1st April 2015 to 31st March 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), Prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:0

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st of March 2016 as well as year to date results for the period from 1st April 2015 to 31st March 2016.

For Davinder Pal Singh & Co
Chartered Accountants



Place : Ludhiana
Date : 30-05-2016