

RAIDEEP INDUSTRIES LIMITED

Regd. Off: C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010, Ph no. : +91-161-2676893, 9872972951
Website: www.raideepind.com, Email id: raitex3@gmail.com,
CIN: L18101PB1995PLC017415

Date: 02.02.2017

Manager-Listing

The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400001

Scrip Code: 540270

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

We would like to inform that the Board of Directors in their meeting held today i.e. Thursday, 2nd February, 2017, (commenced at 11.00 A.M. and concluded at 02.30 P.M.) has inter alia approved and passed the following resolutions:

1. Unaudited Standalone Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and period ending December 31, 2016.
2. Taking note of the Limited Review Report as per Annexure V of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
3. Taking note of Statement of Investor Complaints/Grievances under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ending December 31, 2016.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For Raideep Industries Limited



CS Vivek Singh
(Company Secretary & Compliance Officer)

Annexure I to Regulation 33
RAIDEEP INDUSTRIES LIMITED

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Statement of Standalone Unaudited Quarterly Financial Results for the period ended on 31st December, 2016

(Amount in Lakhs)

S. No.	Particulars	3 months ended 31-12-2016	Preceding 3 months ended 30-09-2016	Corresponding 3 months ended 31-12-2015 in the Previous Year	Year to date figures for current period ended 31-12-2016	Year to date figures for previous year ended 31-12-2015	Previous year ended (31-03-2016)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	602.27	897.34	88.54	2580.82	1071.72	2082.45
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (net)	602.27	897.34	88.54	2580.82	1071.72	2082.45
2	Expenditure						
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	1087.55	963.77	90.52	3098.82	1060.91	2061.70
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-497.43	-72.88	0.00	-544.10	0.00	0.00
	(d) Employee benefits expense	7.53	2.74	2.5	12.95	4.75	11.53
	(e) Depreciation and amortisation expense	0.12	0.19	0.16	0.5	0.48	0.67
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.93	4.24	3.04	9.71	5.76	14.54
	Total Expenses	599.70	898.06	96.22	2577.88	1071.90	2088.44
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2.57	-0.72	-7.68	2.94	-0.18	-5.99
4	Other Income	6.21	9.13	1.42	18.63	4.25	34.98
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	8.78	8.41	-6.26	21.57	4.07	28.99
6	Finance Costs	0.00	0.00	0.01	0.00	7.33	18.66
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	8.78	8.41	-6.27	21.57	-3.26	10.33
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.18
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	8.78	8.41	-6.27	21.57	-3.26	10.15
10	Tax expense	1.00	1.20	0.00	3.50	0.28	3.01
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	7.78	7.21	-6.27	18.07	-3.54	7.14
12	Extraordinary items (net of tax expense Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	7.78	7.21	-6.27	18.07	-3.54	7.14
14	Share of Profit / (Loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	7.78	7.21	-6.27	18.07	-3.54	7.14
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	550.80	550.80	550.80	550.80	550.80	550.80
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	65.75	57.97	37.00	65.75	37	47.68
19	i Earnings Per Share (before extraordinary items) (of `10/- each) (not annualised):						
	(a) Basic	0.14	0.13	0	0.33	0	0.13
	(b) Diluted	0.14	0.13	0	0.33	0	0.13
	ii Earnings Per Share (after extraordinary items) (of `10/- each) (not annualised): (See accompanying note to the Financial Results)						
	(a) Basic	0.14	0.13	0	0.33	0	0.13
	(b) Diluted	0.14	0.13	0	0.33	0	0.13

For RAIDEEP INDUSTRIES LIMITED


Managing Director

Notes

- (1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 02.02.2017. The Statutory Auditors have carried out a Limited Review of the above results.
- (2) Segment reporting as defined in Accounting Standard (AS-17) is not applicable since the entire operation of the company relates to only one segment.
- (3) In terms of Regulation 13(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, there were no investor complaint pending at the beginning of the quarter or lying unresolved at 31.12.2016
- (4) The figures have been re-grouped/re-arranged wherever considered necessary.

For RAIDEEP INDUSTRIES LIMITED

For Raideep Industries Limited



Rai Sahib
(Managing Director)

Managing Director

DIN: 01582498
Add.: C-193A, Phase VI, Focal Point,
Ludhiana, Punjab- 141010

Date: 02.02.2017
Place: Ludhiana

DAVINDER PAL SINGH & CO.
CHARTERED ACCOUNTANTS

524-L, Model Town
Opp. Bawa Bakery, Ludhiana
Phone No. 0161-2422279, 2422284
E-mail: dpsinghea@yahoo.com
Mobile: 98140-25756



(A Peer Reviewed Firm)

DAVINDER PAL SINGH & CO.
CHARTERED ACCOUNTANTS

Taran Villa, The Mall
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1229, Sector 15-B
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Annexure V to Regulation 33

To
The Board of Directors
Raideep Industries Limited
C-193 A, Phase VI, Focal Point,
Ludhiana Punjab-141010

Limited Review Report for the quarter and period ended 31st December, 2016

We have reviewed the accompanying statement of unaudited financial results of Raideep Industries Limited for the quarter and period ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

M/s Davinder Pal Singh & Co.
Chartered Accountants

Inderjit kaur
(Partner)
F.R.N. 007601X
M.No. 500143

Place: Ludhiana
Date: 02.02.2017