

# RAIDEEP INDUSTRIES LIMITED

Regd. Off: C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010, Ph no. : +91-161-2676893, 9872972951

Website: [www.raideepind.com](http://www.raideepind.com), Email id: [raitex3@gmail.com](mailto:raitex3@gmail.com),

CIN: L18101PB1995PLC017415

Date: 29.05.2017

The Manager Listing  
**The Calcutta Stock Exchange Ltd.**  
7, Lyons Range, Murgighata,  
BBD Bagh, Kolkata – 700001  
(West Bengal)

The Head- Listing Compliance  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai-400001 (Maharashtra)

Security code: 540270

**Sub: Outcome of Board Meeting**

Dear Sir/Madam,

This is to inform you that Board of Directors of the company, in their meeting held today, i.e. Monday, 29<sup>th</sup> May, 2017 (commenced at 11:00 A.M. and concluded at 02:00 P.M.), have considered and approve, inter-alia, the following business(s):

1. Consideration and approval of the Audited Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended 31<sup>st</sup> March, 2017. **(Copy Enclosed)**
2. The Board considered and took on record, the Auditors' Report on Financial Results for the Quarter and year ended 31<sup>st</sup> March, 2017 as placed by the Statutory Auditor of the Company. **(Copy Enclosed)**
3. Declaration of unmodified opinion on Auditor's Report on financial results for the quarter and year ended 31<sup>st</sup> March, 2017. **(Copy Enclosed)**
4. The Board took note of Statement of Investor Complaints/Grievances given Under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended 31<sup>st</sup> March, 2017.
5. The Board had appointed M/s Jain P & Associates, Practicing Company Secretaries, as Secretarial Auditor for the financial year 2016-17.

Kindly take the above information on your records.

Yours faithfully,  
For RAIDEEP INDUSTRIES LIMITED

For Raideep Industries Limited

  
(Rai Sahib)  
Managing Director  
DIN: 01582498

C-193 A, Phase VI, Focal Point,  
Ludhiana Punjab-141010

RAIDEEP INDUSTRIES LIMITED

Regd. Off: C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010, Ph no. : +91-161-2676893, 9872972951

Website: www.raideepind.com, Email id: raitex3@gmail.com,

CIN: L18101PB1995PLC017415

Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2017 Am. (In Lakhs)

Particulars	Quarter Ended			Year Ended	
	3 months ended 31/3/2017 (Audited)	Preceding 3 months ended 31/12/2016 (Unaudited)	Corresponding 3 months ended in the previous year 31/3/2016 (Audited)	Current Year ended 31/03/2017 (Audited)	Previous year ended 31/3/2016 (Audited)
I. Revenue from Operations	1781.52	602.27	1010.73	4362.34	2082.45
II. Other Income	0.00	6.21	30.73	15.25	34.98
III. Total Revenue (I + II)	1781.52	608.48	1041.46	4377.59	2117.43
IV. Expenses					
Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-trade	1207.84	1087.55	1000.79	4306.66	2061.70
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	544.10	-497.43	0.00	0.00	0.00
Employee Benefits Expenses	5.42	7.53	6.78	18.37	11.53
Finance Costs	0.12	0.00	11.33	0.12	18.66
Depreciation and amortisation expenses	0.41	0.12	0.19	0.91	0.67
Other Expenses	23.58	1.93	8.78	29.91	14.54
Total Expenses	1781.47	599.70	1027.87	4355.97	2107.10
V. Profit/(Loss) before exceptional and extraordinary items and tax (III- IV)	0.05	8.78	13.59	21.62	10.33
VI. Exceptional items	0.00	0.00	0.18	0.00	0.00
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	0.05	8.78	13.41	21.62	10.33
VIII. Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX. Profit/(Loss) before tax (VII-VIII)	0.05	8.78	13.41	21.62	10.33
X. Tax Expense					
(1) Current tax	3.25	1.00	2.73	6.75	3.01
(2) Previous years tax	-0.96	0.00	0.00	-0.96	0.00
(2) Deferred tax	-0.07	0.00	0.00	-0.07	0.18
XI. Net Profit/(Loss) for the period from continuing operations (IX-X)	-2.17	7.78	10.68	15.90	7.14
XII. Profit/(Loss) from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00
XIII. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV. Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV. Profit/(Loss) for period before Minority interest	-2.17	7.78	10.68	15.90	7.14
Share of profit/Loss of Associates	0.00	0.00	0.00	0.00	0.00
Profit/(Loss) of Minority interest	0.00	0.00	0.00	0.00	0.00
XVI. Profit/(Loss) for the period (XI + XIV)	-2.17	7.78	10.68	15.90	7.14
XVII. Paid-up share capital (Face Value of the share shall be indicated)	550.80	550.80	550.80	550.80	550.80
XVIII. Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	63.58	47.68
XIX. Earning Per Equity Share					
(a) Basic	-0.04	0.14	0.19	0.29	0.13
(b) Diluted	-0.04	0.14	0.19	0.29	0.13

Notes:

(1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 29th May, 2017. The Statutory Auditors have carried out Audit of the above results.

(2) Segment reporting as defined in Accounting Standard (AS-17) is not applicable since the entire operation of the company relates to only one segment.

(3) In terms of Regulation 13(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, there were no investor complaint pending at the beginning of the quarter or lying unresolved at 31.03.2017

(4) The figures have been re-grouped/re-arranged wherever considered necessary.

For Raideep Industries Limited

or Raideep Industries Limited

(Raj Sahib)

Managing Director

DIN : 01582498

Add: C-193 A, Phase VI, Focal Point, Ludhiana  
Punjab-141010

Place : Ludhiana

Date: 29.05.2017

Mg. Director

Standalone Statement of Assets and Liabilities		(Amount in lacs)	
Particulars	As at 31-03-2017 (Audited)	As at 31/03/2016 (Audited)	
<b>EQUITY AND LIABILITIES</b>			
<b>1 SHAREHOLDERS FUND:</b>			
(a) Share Capital	550.80	550.80	
(b) Reserves and Surplus	63.58	47.68	
(c) Money Received against share warrants	0.00	0.00	
<b>Total Shareholder's funds</b>	<b>614.38</b>	<b>598.48</b>	
2 Share Application Money pending for allotment	0.00	0.00	
3 Deferred government grant	0.00	0.00	
4 Minority interest	0.00	0	
<b>5 Non -Current liabilities</b>			
Long -Term borrowings	0.00	0	
Deffered Tax Liabilities (net)	0.58	0.65	
Foreign currency monetry itme translation difference liability account	0.00	0	
Other long term borrowings	0.00	0	
long term provisions	0.00	0	
<b>Total Non Current Liabilities</b>	<b>0.58</b>	<b>0.65</b>	
<b>5 Current Liabilities</b>			
Short Term Borrowings	0.00	0.00	
Trade Payables			
(A) Total outstanding dues of micro enterprises and small enterprises	0.00	0.00	
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	857.10	710.40	
other current liabilities	15.61	6.51	
Short term provisions	0.00	0.00	
<b>Total Current Liabilities</b>	<b>872.71</b>	<b>716.91</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1487.67</b>	<b>1316.04</b>	
<b>ASSETS</b>			
<b>1 Non current assets</b>			
<b>(i) Fixed Assets</b>			
Tangible assets	165.35	247.00	
Producing items	0.00	0.00	
Intangible assets	0.00	0.00	
Preproducing items	0.00	0.00	
Tangible assets capital work-in-progress	0.00	0.00	
Intangible assets under development or work-in-progress	0.00	0.00	
<b>Total Fixed Assets</b>	<b>165.35</b>	<b>247.00</b>	
(ii) Non - Current investment	412.54	412.54	
(iii) Deffered Tax assets (net)	0.00	0.00	
(iv) Long terms loans and advances	40.00	40.00	
(v) Other non -current assets	22.90	0.00	
<b>Sub-total -Non Current Assets</b>	<b>475.44</b>	<b>452.54</b>	
<b>2 Current Assets</b>			
(a) Current investment	0.00	0.00	
(b) Inventories	60.23	16.49	
(c) Trade receivable	36.05	51.50	
(d) cash and cash equivalent	33.47	1.08	
(e) Short- term loans and advances	717.13	547.43	
(f) Other current assets	0.00	0	
<b>Sub-total - Current Assets</b>	<b>846.88</b>	<b>616.50</b>	
<b>TOTAL- ASSETS</b>	<b>1487.67</b>	<b>1316.04</b>	

For Raideep Industries Limited

For Raideep Industries Limited

(Rai Sahib)

(Managing Director)

DIN : 01582498

Mg. Director  
 Add: C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010

Place : Ludhiana

Date: 29.05.2017

**DAVINDER PAL SINGH & CO.**

CHARTERED ACCOUNTANTS

524-L, Model Town

Opp. BawaBakery, Ludhiana

Phone No. 0161-2422279, 2422284

E-mail: dpsinghca@yahoo.com

Mobile: 98140-25756



( A Peer Reviewed Firm)

**DAVINDER PAL SINGH & CO.**

CHARTERED ACCOUNTANTS

Taran Villa, The Mall

Shimla Pahari, Hoshiarpur

Mobile No: 98551-25756

E-mail: cadavinderpal@gmail.com

**Branch Office**

1229, Sector 15-B

Chandigarh

Mobile: 98762-55517

## INDEPENDENT AUDITORS' REPORT

Auditor's Report On Quarterly Financial Results and Year to Date Results of Raideep Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### TO BOARD OF DIRECTORS OF RAIDEEP INDUSTRIES LIMITED.

1. We have audited the quarterly financial results of Raideep Industries Limited for the quarter ended 31<sup>st</sup> March, 2017 and the year to date results for the period 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management and have been prepared on the basis of the related financial statements prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



**DAVINDER PAL SINGH & CO.**  
CHARTERED ACCOUNTANTS  
524-L, Model Town  
Opp. Bawa Bakery, Ludhiana  
Phone No. 0161-2422279, 2422284  
E-mail: dpsinghca@yahoo.com  
Mobile: 98140-25756

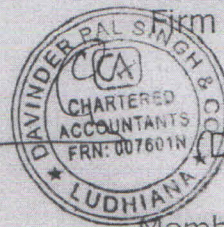


( A Peer Reviewed Firm)

**DAVINDER PAL SINGH & CO.**  
CHARTERED ACCOUNTANTS  
Taran Villa, The Mall  
Shimla Pahari, Hoshiarpur  
Mobile No: 98551-25756  
E-mail: cadavinderpal@gmail.com  
**Branch Office**  
1229, Sector 15-B  
Chandigarh  
Mobile: 98762-55517

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March, 2017 as well as the year to date results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017.
4. The Statement includes the results for the quarter ended 31st March, 2017 being the Balancing figure between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

FOR DAVINDER PAL SINGH & CO  
Chartered Accountants  
Firm Reg. No. 007601N



(Davinder Pal Singh)  
PARTNER  
Membership No. 086596

Place : Ludhiana  
Date : 29/05/2017

# RAIDEEP INDUSTRIES LIMITED

Regd. Off: C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010, Ph no. : +91-161-2676893, 9872972951

Website: [www.raideepind.com](http://www.raideepind.com), Email id: [raitex3@gmail.com](mailto:raitex3@gmail.com),

CIN: L18101PB1995PLC017415

Date: 29.05.2017

The Manager  
**The Calcutta Stock Exchange Ltd.**  
7, Lyons Range, Murgighata,  
BBD Bagh, Kolkata – 700001  
(West Bengal)

Manager- Listing  
**BSE Limited**  
Phiroze Jeejeebhoy Towers Dalal Street,  
Mumbai-400001 (Maharashtra)

Scrip code: 540270

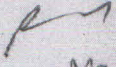
**Sub: Declaration of unmodified opinion on Audit Report for the year ended 31<sup>st</sup> March, 2017**

Dear Sir/Madam,

I, Rai Sahib, Managing Director, on behalf of **Raideep Industries Limited**, hereby declare that Audit report in respect of Audited Financial Results for the quarter and period ended 31<sup>st</sup> March, 2017, submitted by M/s Davinder Pal Singh & Co., Statutory Auditor of the Company is adopted with unmodified opinion of the Statutory Auditor.

**For RAIDEEP INDUSTRIES LIMITED**

For Raideep Industries Limited

  
(Rai Sahib) *Mg. Direct.*  
Managing Director  
DIN: 01582498  
Add.: C-193 A, Phase VI, Focal Point,,  
Ludhiana – 141010 (Punjab)